

WHRL INCOME & EXPENDITURE 01/04/14 - 30/06/14

HYDRO

	<u>3 Months to 30/06/2014</u>	<u>to 30/06/14</u>	<u>Budget</u>
Opening Balance		-445.50	-445.50
INCOME			
Total	0.00	0.00	0.00
EXPENDITURE			
Total	<u>0.00</u>	<u>0.00</u>	0.00
Net Cash Flow		0.00	0.00
Closing Balance		-445.50	-445.50

SEILEBOST TURBINE

	<u>3 Months to 30/06/14</u>	<u>to 30/06/14</u>	<u>Budget</u>
Opening Balance		638.70	125.60
INCOME			
SSE FITs	1674.78	3148.13	4900.00
Total	1674.78	3148.13	4900.00
EXPENDITURE			
Energy Saving Trust - loan repayment	902.16	1721.41	3600.00
Annual Maintenance	0.00	0.00	400.00
Insurance	<u>0.00</u>	<u>141.00</u>	<u>300.00</u>
Total	902.16	1862.41	4300.00
Net Cash Flow		772.62	600.00
Closing Balance		1411.32	725.60

SCARISTA TURBINE (CONSTRUCTION)

	<u>3 Months to 30/06/14</u>	<u>To 30/06/14</u>	<u>Budget</u>
Opening Balance		2224.11	0.00
INCOME			
WHT - Turbine Capital	5000.00	35000.00	50000.00
SIS - Loan	<u>15000.00</u>	<u>210000.00</u>	<u>210000.00</u>
Total	20000.00	245000.00	260000.00
EXPENDITURE			
SHEPD Grid connection	0.00	11397.49	11397.00
Planning & Design Fees	0.00	606.00	606.00
Legal and Loan Fees	0.00	9731.60	5000.00
Turbine	17530.97	218175.17	236052.00
Trenching	1514.00	1514.00	1500.00
Pre-registration of turbine	0.00	300.00	0.00
Landis and Gyr Meter	0.00	96.60	0.00
Insurance - Storage Cover	349.80	349.80	
Contingency	<u>0.00</u>	<u>0.00</u>	5445.00
Total	19394.77	242170.66	260000.00
Net Cash Flow		605.23	0.00
Closing Balance		2829.34	0.00

SCARISTA TURBINE (OPERATION)

	<u>3 Months to 30/06/14</u>	<u>6 Months to 30/06/14</u>	<u>Budget</u>
Opening Balance	-566.04	0.00	0.00
INCOME			
SSE FITs	0.00	0.00	15774.00
Total	0.00	0.00	15774.00
EXPENDITURE			
Loan Interest	131.25	131.25	
Insurance	0.00	566.04	795.00
Broadband	61.61	61.61	
Imported Electricity	318.23	318.23	
Metering Charges	<u>270.75</u>	<u>270.75</u>	<u>400.00</u>
Total	781.84	1347.88	1195.00
Net Cash Flow	-781.84	-1347.88	14579.00
Closing Balance	-1347.88	-1347.88	14579.00

CORE ADMIN

	<u>3 Months to 30/06/14</u>	<u>6 months to 30/06/14</u>	<u>Budget</u>
Opening Balance*	7913.49	7947.22	7947.22
INCOME			
Total	0.00	0.00	0.00
EXPENDITURE			
Accountancy	0.00	0.00	600.00
Bank Charge	18.35	39.08	100.00
Companies House - Annual Return	0.00	13.00	13.00
Reallocation of inter-company loan	<u>6612.37</u>	<u>6612.37</u>	<u>6612.00</u>
Total	6630.72	6664.45	7325.00
Net Cash Flow	-6630.72	-6664.45	-7325.00
Closing Balance	1282.77	1282.77	622.22

* includes £6612.37 to be returned to WHT

VAT

	<u>3 Months to 30/06/14</u>	<u>6 Months to 30/06/14</u>
Opening Balance	-24154.52	-16581.60
INCOME		
VAT reclaimed	24499.21	41124.88
VAT charged	<u>18.11</u>	<u>34.04</u>
Total	24517.32	41158.92
EXPENDITURE		
VAT on Purchases	3939.09	28153.61
Total	3939.09	28153.61
Net Cash Flow	20578.23	13005.31
Closing Balance	-3576.29	-3576.29

ACCOUNT RECONCILIATION - 30/06/14**Bank Accounts**

WHRL

Management Accounts

4438.99	Hydro	-445.50
	Seilebost Turbine	1411.32
	Scarista Turbine (constructic	2829.34
	Scarista Turbine (Operation)	-1347.88
	Core Admin	1282.77
	VAT	-3576.29
	WHT Transfers	821.36
-381.87	SIS Bridging Loan	<u>3082.00</u>
Total	4057.12	Total
		4057.12

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