

**WHRL INCOME & EXPENDITURE 01/08/14 - 31/08/14**

**HYDRO**

	<u>1 Month to 31/08/2014</u>	<u>to 31/08/14</u>	<u>Budget</u>
Opening Balance		-445.50	-445.50
<b>INCOME</b>			
Total	0.00	0.00	0.00
<b>EXPENDITURE</b>			
Total	<u>0.00</u>	<u>0.00</u>	0.00
Net Cash Flow		0.00	0.00
Closing Balance		-445.50	-445.50

**SEILEBOST TURBINE**

	<u>1 Month to 31/08/2014</u>	<u>to 31/08/14</u>	<u>Budget</u>
Opening Balance		1110.60	125.60
<b>INCOME</b>			
SSE FITs	0.00	3148.13	4900.00
<b>Total</b>	<b>0.00</b>	<b>3148.13</b>	<b>4900.00</b>
<b>EXPENDITURE</b>			
Energy Saving Trust - loan repayment	300.72	2322.85	3600.00
Annual Maintenance	0.00	0.00	400.00
Insurance	<u>0.00</u>	<u>141.00</u>	<u>300.00</u>
<b>Total</b>	<b>300.72</b>	<b>2463.85</b>	<b>4300.00</b>
Net Cash Flow		-300.72	600.00
Closing Balance		809.88	725.60

**SCARISTA TURBINE (CONSTRUCTION)**

	<u>1 Month to 31/08/2014</u>	<u>to 31/08/14</u>	<u>Budget</u>
Opening Balance		2829.34	0.00
<b>INCOME</b>			
WHT - Turbine Capital	0.00	35000.00	50000.00
SIS - Loan	<u>0.00</u>	<u>210000.00</u>	<u>210000.00</u>
<b>Total</b>	<b>0.00</b>	<b>245000.00</b>	<b>260000.00</b>
<b>EXPENDITURE</b>			
SHEPD Grid connection	0.00	11397.49	11397.00
Planning & Design Fees	0.00	606.00	606.00
Legal and Loan Fees	0.00	9731.60	5000.00
Turbine	0.00	218175.17	236052.00
Trenching	0.00	1514.00	1500.00
Pre-registration of turbine	0.00	300.00	0.00
Landis and Gyr Meter	0.00	96.60	0.00
Insurance - Storage Cover	0.00	349.80	
Electricity connection to 7 Scarista	427.00	427.00	
Contingency	<u>0.00</u>	<u>0.00</u>	5445.00
<b>Total</b>	<b>427.00</b>	<b>242597.66</b>	<b>260000.00</b>
Net Cash Flow		-427.00	0.00
Closing Balance		2402.34	0.00

**SCARISTA TURBINE (OPERATION)**

	<u>1 Month to 31/08/2014</u>	<u>8 Months to 31/08/14</u>	<u>Budget</u>
Opening Balance	-1430.49	0.00	0.00
<b>INCOME</b>			
SSE FITs	0.00	0.00	15774.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>15774.00</b>
<b>EXPENDITURE</b>			
Loan Interest	0.00	196.85	
Insurance	0.00	566.04	795.00
Broadband	17.01	95.63	
Imported Electricity	0.00	318.23	
Metering Charges	0.00	270.75	400.00
<b>Total</b>	<b>17.01</b>	<b>1447.50</b>	<b>1195.00</b>
<b>Net Cash Flow</b>	<b>-17.01</b>	<b>-1447.50</b>	<b>14579.00</b>
<b>Closing Balance</b>	<b>-1447.50</b>	<b>-1447.50</b>	<b>14579.00</b>

**CORE ADMIN**

	<u>1 Month to 31/08/2014</u>	<u>8 Months to 31/08/14</u>	<u>Budget</u>
Opening Balance*	476.91	7947.22	7947.22
<b>INCOME</b>			
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURE</b>			
Accountancy	0.00	795.00	600.00
Bank Charge	6.54	56.48	100.00
Companies House - Annual Return	0.00	13.00	13.00
Reallocation of inter-company loan	0.00	6612.37	6612.00
<b>Total</b>	<b>6.54</b>	<b>7476.85</b>	<b>7325.00</b>
<b>Net Cash Flow</b>	<b>-6.54</b>	<b>-7476.85</b>	<b>-7325.00</b>
<b>Closing Balance</b>	<b>470.37</b>	<b>470.37</b>	<b>622.22</b>

\* includes £6612.37 to be returned to WHT

**VAT**

	<u>1 Month to 31/08/2014</u>	<u>8 Months to 31/08/14</u>
Opening Balance	-174.95	-16581.60
<b>INCOME</b>		
VAT reclaimed	0.00	44688.62
VAT charged	0.00	34.04
<b>Total</b>	<b>0.00</b>	<b>44722.66</b>
<b>EXPENDITURE</b>		
VAT on Purchases	3.40	28319.41
<b>Total</b>	<b>3.40</b>	<b>28319.41</b>
<b>Net Cash Flow</b>	<b>-3.40</b>	<b>16403.25</b>
<b>Closing Balance</b>	<b>-178.35</b>	<b>-178.35</b>

**ACCOUNT RECONCILIATION - 31/07/14****Bank Accounts**

WHRL

**Management Accounts**

2432.60	Hydro	-445.50
	Seilebost Turbine	809.88
	Scarista Turbine (constructic	2402.34
	Scarista Turbine (Operation)	-1447.50
	Core Admin	470.37
	VAT	-178.35
	WHT Transfers	821.36

Less:Unpresented Cheques\*

<b>Total</b>	<b>2432.60</b>	<b>Total</b>	<b>2432.60</b>
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