

WHT INCOME & EXPENDITURE- SEPTEMBER 2014

GEC REVENUE

	<u>1 Month to 30/09/2014</u>	<u>9 months to 30/09/14</u>	<u>Budget</u>
Opening Balance		-379.37	0.00
INCOME			
Big Lottery Revenue	0.00	11615.00	
Total		0.00	0.00
EXPENDITURE			
Payroll	2608.78	9911.72	
Tax and NI	0.00	1600.14	
Pension contributions	137.50	550.00	
Travel and Subsistence	97.65	369.45	
Seilebost Office Costs	0.00	669.99	
Advertising	60.00	60.00	
Website	34.74	103.04	
Insurance	174.47	774.03	
Venue Hire	0.00	0.00	
Equipment Costs	7.99	7.99	
Software Costs	0.00	24.49	
Stationery, printing, postage etc	29.79	234.16	
Telephone/Internet Access	39.96	145.24	
Accountancy Fees and Payroll	0.00	735.00	
Information Commissioner	35.00	35.00	
Training & Conference costs	0.00	0.00	
Membership to professional organisations	0.00	0.00	
Misc	0.00	0.00	0
Total		3225.88	15220.25
Net Cash Flow		-3225.88	-3605.25
Closing Balance		-3605.25	-3605.25

CORE ADMIN

	<u>1 Month to 30/09/14</u>	<u>9 months to 30/09/14</u>	<u>Budget</u>
Opening Balance		53001.49	11489.83
INCOME			
Croft/Agricultural Rent	0.00	1225.45	
Sporting Lets	200.00	700.00	
School Let	0.00	90.00	
Donations	150.00	204.00	
Membership	0.00	3.00	
Land Sales	0.00	43225.00	
Management & Admin fees	0.00	1250.00	
Wayleaves	0.00	307.56	
Friends of WHT	0.00	110.00	
Other	0.00	22.14	
Transfer of Big Lottery Revenue Funds	0.00	2788.15	
Transfer of Beach Festival Funds	0.00	3519.52	
Total		350.00	53444.82
EXPENDITURE			
Legal Fees	0.00	1325.00	
Legal expenses	0.00	305.00	
Land purchase (weir)	0.00	4500.00	
Bank Charges	0.00	2.88	
Paypal Fees	0.00	0.48	
Donations	0.00	100.00	
CnES Loan Interest (Scarista Turbine)	0.00	40.72	
CnES Registration of loan fee	0.00	10.00	
Scarista Turbine Loan	0.00	5000.00	
Hospitality	0.00	19.75	
Scottish government clawback	0.00	25.00	
Companies House Annual Return	0.00	13.00	
Leaflet re-print and amendments	735.00	735.00	
Close Rubha Romagaidh Account	0.00	241.33	
Transfer to Seilebost School Purchase	205.80	205.80	
Total		940.80	12523.96
Net Cash Flow		-590.80	40920.86
Closing Balance		52410.69	52410.69

Seilebost Office

	<u>1 Month to 30/09/14</u>	<u>9 months to 30/09/14</u>
Opening Balance	4.53	-801.48
INCOME		
WHT 50% Share of office costs	0.00	1886.11
Community Land Scotland Sub-let	0.00	250.00
RSPB Sub-let	0.00	1603.94
Total	0.00	3740.05
EXPENDITURE		
CNES Rent	0.00	500.00
Internet	34.03	333.51
Electricity	0.00	220.09
Cleaning Supplies	0.00	44.72
Oil	0.00	1869.75
Total	34.03	2968.07
Net Cash Flow	-34.03	771.98
Closing Balance	-29.50	-29.50

DEVELOPMENT OFFICER

	<u>1 Month to 30/09/14</u>	<u>9 months to 30/09/14</u>	<u>Budget</u>
Opening Balance	-577.11	0.00	
INCOME			
HIE	0.00	0.00	
Total	0.00	0.00	
EXPENDITURE			
Salary	689.07	689.07	12500.00
Employer Costs	0.00	0.00	1750.00
Recruitment	0.00	577.11	750.00
Travel and Subsistence	0.00	0.00	1000.00
Training	0.00	0.00	1000.00
Equipment	633.17	633.17	500.00
Share of Office and Utilities Costs	0.00	0.00	1000.00
Total	1322.24	1899.35	18500.00
Net Cash Flow	-1322.24	-1899.35	
Closing Balance	-1899.35	-1899.35	

CEC CONSTRUCTION

	<u>1 Month to 30/09/14</u>	<u>9 months to 30/09/14</u>
Opening Balance	-26094.30	0.00
INCOME		
Coastal Communities	0.00	32159.00
Big Lottery	0.00	0.00
HIE	0.00	0.00
CnES	50000.00	50000.00
Scottish Government - Regeneration Fund	0.00	0.00
Total	50000.00	82159.00
EXPENDITURE		
Architect	0.00	43379.72
Architect - Accommodation and Subsistence	0.00	565.40
Mechanical and Electrical Design	0.00	3510.00
Engineering Design	5549.16	5549.16
Building Warrant	0.00	4617.00
Archaeologist	1720.00	1720.00
Accoustics Consultant	0.00	2250.00
40% non reclaimable VAT	443.93	4375.11
Total	7713.09	65966.39
Net Cash Flow	42286.91	16192.61
Closing Balance	16192.61	16192.61

HHP HOUSING

	<u>1 Month to 30/09/14</u>	<u>9 months to 30/09/14</u>
Opening Balance	-928.00	0.00
INCOME		
Total	0.00	0.00
EXPENDITURE		
Legal Fees	0.00	928.00
Total	0.00	928.00
Net Cash Flow	0.00	-928.00
Closing Balance	-928.00	-928.00

HORGABOST MARINE PROJECT

	<u>1 Month to 30/09/14</u>	<u>to 30/09/14</u>	<u>Budget</u>
Opening Balance	-13869.91	0.00	
INCOME			
Big Lottery	0.00	70787.72	94149.00
LEADER	0.00	49809.56	
Own Funds	<u>0.00</u>	<u>0.00</u>	
	0.00	120597.28	<u>6699.00</u>
EXPENDITURE			
Shed:			
CNES - planning application	0.00	100.00	
Total Design (Lighthill) Ltd	0.00	318.50	
Shufflebottom - Shed kit	0.00	20450.40	24000.00
SER certificate	0.00	0.00	780.00
Electricity & Water Connection	547.26	12440.08	3600.00
Ground Preparation	0.00	20061.84	18000.00
Kit erection & Concreting	0.00	14250.00	16200.00
Harris Plant - offload shed	0.00	144.00	
Fencing Materials	0.00	568.39	
Partition Wall	0.00	3700.00	
Motorised Door	1874.40	1874.40	
Pontoon:			
CNES - planning application	0.00	192.00	
Total Design (Lighthill) Ltd	0.00	212.50	
Scottish Gov - License for pontoon	0.00	2130.00	
Crown Estate - License	0.00	250.00	
Airfloat - Pontoon	0.00	57102.90	90000.00
Telehandler to offload pontoon	0.00	333.00	
Buoys and Rope	0.00	80.00	
Mooring Materials	0.00	2680.84	
Contingency	<u>0.00</u>	<u>0.00</u>	<u>15258.00</u>
Total	2421.66	136888.85	167838.00
Net Cash Flow	-2421.66	-16291.57	
Closing Balance	-16291.57	-16291.57	

PONTOON - OPERATING COSTS

	<u>1 Month to 30/09/14</u>	<u>To 30/09/14</u>
Opening Balance	3779.78	0.00
INCOME		
Rent	0.00	16.67
Advance Rent	<u>0.00</u>	<u>5000.00</u>
Total	0.00	5016.67
EXPENDITURE		
Insurance	847.46	1666.86
Maintenance	0.00	266.00
Crown Estate	0.00	100.00
Safety Equipment	<u>0.00</u>	<u>51.49</u>
Total	847.46	2084.35
Net Cash Flow	-847.46	2932.32
Closing Balance	2932.32	2932.32

CAMPING SPOTS

	<u>1 Month to 30/09/14</u>	<u>9 months to 30/09/14</u>
Opening Balance	1301.52	421.30
INCOME		
Camping Spot Payments:		
Paypal	175.00	695.00
Cheque	30.00	345.00
Cash	<u>5.00</u>	150.00
Total	210.00	1190.00
EXPENDITURE		
Paypal Fees	5.90	28.03
Signs	0.00	46.00
Leaflet Holders	<u>31.96</u>	<u>63.61</u>
Total	37.86	137.64
NET CASH FLOW	172.14	1052.36
Closing Balance	1473.66	1473.66

LUSKENTYRE HOUSE PLOTS

	<u>1 Month to 30/09/14</u>	<u>to 30/09/14</u>
Opening Balance		0.00
	-780.00	
INCOME		
Plot Sales	0.00	0.00
Total	0.00	0.00
EXPENDITURE		
Water Supply Design	0.00	780.00
Water Installation	0.00	0.00
Electricity Works	0.00	0.00
Total	0.00	780.00
NET CASH FLOW	0.00	-780.00
Closing Balance	-780.00	-780.00

HORGABOST TURBINE - FEASIBILITY STUDY

	<u>1 Month to 30/09/14</u>	<u>To 30/09/14</u>
Opening Balance		0.00
	-753.38	
INCOME		
Big Lottery - Capital Claim	0.00	4812.00
Total	0.00	4812.00
EXPENDITURE		
Feasibility Study	0.00	4762.00
Advert for planning application	0.00	50.00
Grid Connection	0.00	250.00
Access Survey	800.00	800.00
Met Mast	274.38	777.76
Total	1074.38	6639.76
NET CASH FLOW	-1074.38	-1827.76
Closing Balance	-1827.76	-1827.76

SEILEBOST SCHOOL - PURCHASE

	<u>1 Month to 30/09/14</u>	<u>to 30/09/14</u>
Opening Balance		0.00
	11372.00	
INCOME		
HIE - School Survey	0.00	1223.50
Big Lottery	0.00	12595.50
Transfer from Core admin to close account	205.80	205.80
Total	205.80	14024.80
EXPENDITURE		
Purchase of School	10000.00	10000.00
Legal Fees	1577.80	1577.80
Asbestos Test	0.00	50.00
Tarrance - Survey on School	0.00	2397.00
Total	11577.80	14024.80
NET CASH FLOW	-11372.00	0.00
Closing Balance	0.00	0.00

ACCOUNT RECONCILIATION - 30/09/14

Bank Accounts		Management Accounts	
Lottery 06001594	0.00	CEC Revenue	-3605.25
Main 06001463	43071.82	Seilebost Office	-29.50
Petty Cash	320.98	Development Officer	-1899.35
Paypal	760.54	Core Admin	52410.69
		Camping Spots	1473.66
		Horgabost Marine Access Pr	-16291.57
		Pontoon - Operating Costs	2932.32
		CEC - Construction	16192.61
		HHP Housing	-928.00
		Luskentyre House Plots	-780.00
		Horgabost Turbine	-1827.76
		Seilebost School - Purchase	0.00
		Hydro	0.00
		Scarista Track	857.29
		TIG Loan	2000.00
		WHRL Transfer	0.00
Total	44153.34		
Less:Unpresented Cheques*			
	-60.00		

		VAT	<u>-6411.8</u>
Total	<u>44093.34</u>	Total	<u>44093.34</u>