

WHT INCOME & EXPENDITURE- OCTOBER 2014

GEC REVENUE

	<u>1 Month to 31/10/2014</u>	<u>10 months to 31/10/14</u>	<u>Budget</u>
Opening Balance		0.00	
	-3605.25		
INCOME			
Big Lottery Revenue	0.00	11615.00	
Total	0.00	11615.00	0.00
EXPENDITURE			
Payroll	2608.98	12520.70	
Tax and NI	869.05	2469.19	
Pension contributions	162.50	712.50	
Travel and Subsistence	9.90	379.35	
Seilebost Office Costs	0.00	669.99	
Advertising	0.00	60.00	
Website	22.77	125.81	
Insurance	269.99	1044.02	
Equipment and Software Costs	0.00	32.48	
Stationery, printing, postage etc	92.86	327.02	
Telephone/Internet Access	34.08	179.32	
Accountancy Fees and Payroll	0.00	735.00	
Training & Conference costs	0.00	0.00	
Membership to professional organisations	0.00	0.00	
Misc	0.00	35.00	
Total	4070.13	19290.38	
Net Cash Flow	-4070.13	-7675.38	
Closing Balance	-7675.38	-7675.38	

CORE ADMIN

	<u>1 Month to 31/10/14</u>	<u>10 months to 31/10/14</u>	<u>Budget</u>
Opening Balance		11489.83	
	52410.69		
INCOME			
Croft/Agricultural Rent	0.00	1225.45	
Sporting Lets	50.00	750.00	
School Let	0.00	90.00	
Donations	10.00	214.00	
Membership	0.00	3.00	
Land Sales	0.00	43225.00	
Management & Admin fees	0.00	1250.00	
Wayleaves	0.00	307.56	
Friends of WHT	20.00	130.00	
WHT Share of pontoon VAT	475.86	475.86	
VAT - Revenue until 30/04/14	546.59	546.59	
Other	0.00	22.14	
Transfer of Camping Spots Fund	1000.00	1000.00	
Transfer of Big Lottery Revenue Funds	0.00	2788.15	
Transfer of Beach Festival Funds	-21.00	3498.52	
Total	2081.45	55526.27	0.00
EXPENDITURE			
Legal Fees	0.00	1630.00	
Land purchase (weir)	0.00	4500.00	
Finance charges and fees	0.00	54.08	
Donations	0.00	100.00	
Scarista Turbine Loan	0.00	5000.00	
Hospitality	0.00	19.75	
Scottish government clawback	0.00	25.00	
Companies House Annual Return	0.00	13.00	
Leaflet re-print and amendments	0.00	735.00	
Close Rubha Romagaidh Account	0.00	241.33	
Transfer to Seilebost School Purchase	0.00	205.80	
Total	0.00	12523.96	0.00
Net Cash Flow	2081.45	43002.31	
Closing Balance	54492.14	54492.14	

Seilebost Office

	<u>1 Month to 31/10/14</u>	<u>10 months to 31/10/14</u>	
Opening Balance		-801.48	
	-29.50		
INCOME			
WHT 50% Share of office costs	0.00	1886.11	
Community Land Scotland Sub-let	0.00	250.00	
RSPB Sub-let	0.00	1603.94	
Total	0.00	3740.05	
EXPENDITURE			
CNES Rent	0.00	500.00	
Internet	34.03	367.54	
Electricity	34.85	254.94	
Cleaning Supplies	0.00	44.72	
Oil	0.00	1869.75	
Total	68.88	3036.95	
Net Cash Flow	-68.88	703.10	
Closing Balance	-98.38	-98.38	

DEVELOPMENT OFFICER

	<u>1 Month to 31/10/14</u>	<u>10 months to 31/10/14</u>	<u>Budget</u>
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Opening Balance		-1899.35	0.00	
INCOME				
HIE	<u>4477.00</u>		<u>4477.00</u>	
Total		4477.00	4477.00	
EXPENDITURE				
Salary	870.43		1559.50	12500.00
Tax and employee NI	257.29		257.29	
Employer NI	67.73		67.73	1750.00
Recruitment	101.65		678.76	750.00
Travel and Subsistence	0.00		0.00	1000.00
Training	0.00		0.00	1000.00
Equipment	117.47		750.64	500.00
Share of Office and Utilities Costs	<u>0.00</u>		<u>0.00</u>	1000.00
Total		1414.57	3313.92	18500.00
Net Cash Flow		3062.43	1163.08	
Closing Balance		1163.08	1163.08	

CEC CONSTRUCTION

	<u>1 Month to 31/10/14</u>	<u>10 months to 31/10/14</u>	
Opening Balance	16192.61	0.00	
INCOME			
Coastal Communities	45960.00	78119.00	
Big Lottery	0.00	0.00	
HIE	11854.00	11854.00	
CnES	0.00	50000.00	
Scottish Government - Regeneration Fund	<u>0.00</u>	<u>0.00</u>	
Total	57814.00	139973.00	
EXPENDITURE			
Site Works	43208.90	43208.90	329600
Community Building Construction	0.00	0.00	891000
Playpark	0.00	0.00	24926
Polytunnel	0.00	0.00	24615
Building Warrants/Statutory Fees	0.00	4617.00	6180
Professional fees and expenses	0.00	56974.28	130413
Legal Fees (for grants)	0.00	0.00	3863
40% non reclaimable VAT	3456.71	7831.82	112368
Total	46665.61	112632.00	1522965
Net Cash Flow	11148.39	27341.00	
Closing Balance	27341.00	27341.00	

HHP HOUSING

	<u>1 Month to 31/10/14</u>	<u>10 months to 31/10/14</u>
Opening Balance	-928.00	0.00
INCOME		
	<u>0.00</u>	<u>0.00</u>
Total	0.00	0.00
EXPENDITURE		
Legal Fees	2592.00	3520.00
Compensation to H and S Common Grazings for resumption of land at Rubha Romagaid	<u>1000.00</u>	<u>1000.00</u>
	3592.00	4520.00
Net Cash Flow	-3592.00	-4520.00
Closing Balance	-4520.00	-4520.00

HORGABOST MARINE PROJECT

	<u>1 Month to 31/10/14</u>	<u>to 31/10/14</u>	<u>Budget</u>
Opening Balance	-16291.57	0.00	
INCOME			
Big Lottery	0.00	70787.72	94149.00
LEADER	4115.00	53924.56	
Reallocation of Rubha Romagaidh fencing VAT	<u>543.99</u>	<u>543.99</u>	
	4658.99	125256.27	<u>6699.00</u>
EXPENDITURE			
Shed:			
Planning Permission	0.00	418.50	
Shufflebottom - Shed kit	0.00	20450.40	24000.00
Electricity & Water Connection	0.00	12440.08	3600.00
Ground works	2286.20	22348.04	18000.00
Construction	0.00	19824.40	16200.00
Harris Plant - offload shed	0.00	144.00	
Fencing Materials	0.00	568.39	
Pontoon:			
Planning Permission	0.00	404.50	
Licensing	0.00	2380.00	
Airfloat - Pontoon	-9041.29	48061.61	90000.00
Telehandler to offload pontoon	0.00	333.00	
Mooring Materials	0.00	2760.84	
Contingency	<u>0.00</u>	<u>0.00</u>	<u>15180.00</u>
Total	-6755.09	130133.76	166980.00
Net Cash Flow	11414.08	-4877.49	
Closing Balance	-4877.49	-4877.49	

PONTOON - OPERATING COSTS

	<u>1 Month to 31/10/14</u>	<u>To 31/10/14</u>
Opening Balance	2932.32	0.00
INCOME		
Rent	0.00	16.67
Advance Rent	<u>0.00</u>	<u>5000.00</u>
Total	0.00	5016.67
EXPENDITURE		
Insurance	0.00	1666.86
Maintenance	0.00	266.00
Crown Estate	0.00	100.00
Safety Equipment	<u>0.00</u>	<u>51.49</u>
Total	0.00	2084.35
Net Cash Flow	0.00	2932.32
Closing Balance	2932.32	2932.32

The 'Cliff' Operating Costs

	<u>1 Month to 31/10/14</u>	<u>To 31/10/14</u>
Opening Balance	0.00	0.00
INCOME		
Rent	<u>0.00</u>	0.00
Total	0.00	0.00
EXPENDITURE		
Insurance	0.00	0.00
Maintenance	0.00	0.00
Electricity	<u>113.58</u>	<u>113.58</u>
Total	113.58	113.58
Net Cash Flow	-113.58	-113.58
Closing Balance	-113.58	-113.58

CAMPING SPOTS

	<u>1 Month to 31/10/14</u>	<u>10 months to 31/10/14</u>
Opening Balance	1473.66	421.30
INCOME		
Camping Spot Payments:		
Paypal	25.00	720.00
Cheque	140.00	485.00
Cash	<u>0.00</u>	150.00
Total	165.00	1355.00
EXPENDITURE		
Paypal Fees	1.15	29.18
Signs	0.00	46.00
Leaflet Holders	0.00	63.61
Transfer to Core Admin	<u>1000.00</u>	<u>1000.00</u>
Total	1001.15	1138.79
NET CASH FLOW	-836.15	216.21
Closing Balance	637.51	637.51

LUSKENTYRE HOUSE PLOTS

	<u>1 Month to 31/10/14</u>	<u>to 31/10/14</u>
Opening Balance		0.00
		-780.00
INCOME		
Plot Sales	<u>0.00</u>	<u>0.00</u>
Total	0.00	0.00
EXPENDITURE		
Water Supply Design	0.00	780.00
Water Installation	0.00	0.00
Electricity Works	<u>0.00</u>	<u>0.00</u>
Total	0.00	780.00
NET CASH FLOW	0.00	-780.00
Closing Balance	-780.00	-780.00

HORGABOST TURBINE

	<u>1 Month to 31/10/14</u>	<u>To 31/10/14</u>
Opening Balance		0.00
		-1827.76
INCOME		
Big Lottery - Capital Claim	<u>0.00</u>	<u>4812.00</u>
Total	0.00	4812.00
EXPENDITURE		
Feasibility Study	0.00	4762.00
Advert for planning application	0.00	50.00
Grid Connection	0.00	250.00
Access Survey	0.00	800.00
Met Mast	208.00	985.76
Total	208.00	6847.76
NET CASH FLOW	-208.00	-2035.76
Closing Balance	-2035.76	-2035.76

SCARISTA ACCESS TRACK

	<u>1 Month to 31/10/14</u>	<u>To 31/10/14</u>
Opening Balance		0.00
		857.29
INCOME		
Big Lottery	0.00	20358.69
Total	0.00	20358.69
EXPENDITURE		
Isle of Harris Plant Ltd	<u>0.00</u>	<u>19501.40</u>
Total	0.00	19501.40
NET CASH FLOW	0.00	857.29
Closing Balance	857.29	857.29

ACCOUNT RECONCILIATION - 31/10/14

Bank Accounts		Management Accounts	
Lottery 06001594	25960.00	CEC Revenue	-7675.38
Main 06001463	37455.05	Seilebost Office	-98.38
Petty Cash	266.26	Development Officer	1163.08
Paypal	761.62	Core Admin	54492.14
		Camping Spots	637.51
		Horgabost Marine Access Pr	-4877.49
		Pontoon - Operating Costs	2932.32
		The Cliff' - Operating Costs	-113.58
		CEC - Construction	27341.00
		HHP Housing	-4520.00
		Luskentyre House Plots	-780.00
		Horgabost Turbine	-2035.76
		Hydro	0.00
		Scarista Track	857.29
		TIG Loan	2000.00
		WHRL Transfer	0.00
		VAT	-5879.82
		Total	63442.93
Less:Unpresented Cheques* 010365	1000.00		
Total	63442.93		63442.93