

# WHT INCOME & EXPENDITURE- NOVEMBER 2014

## CEC REVENUE

	<u>1 Month to 30/11/2014</u>	<u>11 months to 30/11/14</u>	<u>Budget</u>
<b>Opening Balance</b>		<b>-7675.38</b>	<b>0.00</b>
<b>INCOME</b>			
Big Lottery Revenue	11616.00	23231.00	
<b>Total</b>		<b>11616.00</b>	<b>23231.00</b>
<b>EXPENDITURE</b>			
Payroll	2608.78	15129.48	
Tax and NI	501.35	2970.54	
Pension contributions	150.00	862.50	
Travel and Subsistence	45.00	424.35	
Seilebost Office Costs	0.00	669.99	
Advertising	0.00	60.00	
Website	27.34	153.15	
Insurance	269.97	1313.99	
Equipment and Software Costs	21.95	54.43	
Stationery, printing, postage etc	38.34	365.36	
Telephone/Internet Access	38.90	218.22	
Accountancy Fees and Payroll	0.00	735.00	
Training & Conference costs	81.00	81.00	
Membership to professional organisations	0.00	0.00	
Misc	0.00	35.00	35
<b>Total</b>		<b>3782.63</b>	<b>23073.01</b>
<b>Net Cash Flow</b>		<b>7833.37</b>	<b>157.99</b>
<b>Closing Balance</b>		<b>157.99</b>	<b>157.99</b>

## CORE ADMIN

	<u>1 Month to 30/11/14</u>	<u>11 months to 30/11/14</u>	<u>Budget</u>
<b>Opening Balance</b>		<b>54492.14</b>	<b>11489.83</b>
<b>INCOME</b>			
Croft/Agricultural Rent	273.48	1498.93	
Sporting Lets	0.00	750.00	
School Let	0.00	90.00	
Donations	11.46	225.46	
Membership	0.00	3.00	
Land Sales	0.00	43225.00	
Management & Admin fees	0.00	1250.00	
Wayleaves	4.73	312.29	
Friends of WHT	20.00	150.00	
WHT Share of pontoon VAT	0.00	475.86	
VAT - Revenue until 30/04/14	0.00	546.59	
Other	0.00	22.14	
Transfer of Camping Spots Fund	0.00	1000.00	
Transfer of Big Lottery Revenue Funds	0.00	2788.15	
Transfer of Beach Festival Funds	0.00	3498.52	
<b>Total</b>		<b>309.67</b>	<b>55835.94</b>
<b>EXPENDITURE</b>			
Legal Fees	0.00	1630.00	
Land purchase (weir)	0.00	4500.00	
Finance charges and fees	0.00	54.08	
Donations	0.00	100.00	
Scarista Turbine Loan	0.00	5000.00	
Hospitality	0.00	19.75	
Scottish government clawback	0.00	25.00	
Companies House Annual Return	0.00	13.00	
Leaflet re-print and amendments	0.00	735.00	
Remembrance Wreath	28.50	28.50	
Close Rubha Romagaidh Account	0.00	241.33	
Transfer to Seilebost School Purchase	0.00	205.80	
<b>Total</b>		<b>28.50</b>	<b>12552.46</b>
<b>Net Cash Flow</b>		<b>281.17</b>	<b>43283.48</b>
<b>Closing Balance</b>		<b>54773.31</b>	<b>54773.31</b>

## Seilebost Office

	<u>1 Month to 30/11/14</u>	<u>11 months to 30/11/14</u>	
<b>Opening Balance</b>		<b>-98.38</b>	<b>-801.48</b>
<b>INCOME</b>			
WHT 50% Share of office costs	0.00	1886.11	
Community Land Scotland Sub-let	0.00	250.00	
HDL Let	0.00	0.00	
RSPB Sub-let	0.00	1603.94	
<b>Total</b>		<b>0.00</b>	<b>3740.05</b>
<b>EXPENDITURE</b>			
CNES Rent	0.00	500.00	
Internet	34.03	401.57	
Electricity	0.00	254.94	
Cleaning Supplies	0.00	44.72	
Oil	0.00	1869.75	
<b>Total</b>		<b>34.03</b>	<b>3070.98</b>
<b>Net Cash Flow</b>		<b>-34.03</b>	<b>669.07</b>
<b>Closing Balance</b>		<b>-132.41</b>	<b>-132.41</b>

## DEVELOPMENT OFFICER

	<u>1 Month to 30/11/14</u>	<u>11 months to 30/11/14</u>	<u>Budget</u>
<b>Opening Balance</b>		<b>1163.08</b>	<b>0.00</b>

<b>INCOME</b>				
HIE	0.00		4477.00	
<b>Total</b>		<b>0.00</b>		<b>4477.00</b>
<b>EXPENDITURE</b>				
Salary	870.23		2429.73	12500.00
Tax and employee NI	171.44		428.73	
Employer NI	52.26		119.99	1750.00
Recruitment	0.00		678.76	750.00
Travel and Subsistence	88.20		88.20	1000.00
Training	0.00		0.00	1000.00
Equipment	0.00		750.64	500.00
Share of Office and Utilities Costs	0.00		0.00	1000.00
<b>Total</b>		<b>1182.13</b>		<b>4496.05</b>
				18500.00
<b>Net Cash Flow</b>		<b>-1182.13</b>		<b>-19.05</b>
<b>Closing Balance</b>		<b>-19.05</b>		<b>-19.05</b>

**CEC CONSTRUCTION**

	<u>1 Month to 30/11/14</u>	<u>11 months to 30/11/14</u>		
<b>Opening Balance</b>		<b>27341.00</b>		<b>0.00</b>
<b>INCOME</b>				
Coastal Communities	0.00		78119.00	150000.00
Big Lottery	0.00		0.00	968967.00
HIE	0.00		11854.00	154000.00
CnES	0.00		50000.00	100000.00
Scottish Government - Regeneration Fund	0.00		0.00	200000.00
<b>Total</b>		<b>0.00</b>		<b>139973.00</b>
				<b>1572967.00</b>
<b>EXPENDITURE</b>				
Site Works	12039.16		55248.06	329600.00
Community Building Construction	0.00		0.00	891000.00
Playpark	0.00		0.00	24926.00
Polytunnel	0.00		0.00	24615.00
Building Warrants/Statutory Fees	0.00		4617.00	6180.00
Professional fees and expenses	0.00		56974.28	130414.00
Legal Fees (for grants)	0.00		0.00	3863.00
40% non reclaimable VAT	963.13		8794.95	112368.00
<b>Total</b>		<b>13002.29</b>		<b>125634.29</b>
				<b>1522966.00</b>
<b>Net Cash Flow</b>		<b>-13002.29</b>		<b>14338.71</b>
<b>Closing Balance</b>		<b>14338.71</b>		<b>14338.71</b>

**HHP HOUSING**

	<u>1 Month to 30/11/14</u>	<u>11 months to 30/11/14</u>		
<b>Opening Balance</b>		<b>-4520.00</b>		<b>0.00</b>
<b>INCOME</b>				
<b>Total</b>	0.00		0.00	0.00
<b>EXPENDITURE</b>				
Legal Fees	0.00		3520.00	
Compensation to H and S Common Grazings for resumption of land at Rubha Romagaidh	0.00		1000.00	
		<b>0.00</b>		<b>4520.00</b>
<b>Net Cash Flow</b>		<b>0.00</b>		<b>-4520.00</b>
<b>Closing Balance</b>		<b>-4520.00</b>		<b>-4520.00</b>

**HORGABOST MARINE PROJECT**

	<u>1 Month to 30/11/14</u>	<u>to 30/11/14</u>	<u>Budget</u>
<b>Opening Balance</b>	-4877.49	0.00	
<b>INCOME</b>			
Big Lottery	0.00	70787.72	94149.00
LEADER	0.00	53924.56	
Reallocation of Rubha Romagaidh fencing VAT	<u>0.00</u>	<u>543.99</u>	
	<b>0.00</b>	<b>125256.27</b>	<u>6699.00</u>
<b>EXPENDITURE</b>			
Shed:			
Planning Permission	0.00	418.50	
Shufflebottom - Shed kit	0.00	20450.40	24000.00
Electricity & Water Connection	0.00	12440.08	3600.00
Ground works	0.00	22348.04	18000.00
Construction	0.00	19824.40	16200.00
Harris Plant - offload shed	0.00	144.00	
Fencing Materials	0.00	568.39	
Pontoon:			
Planning Permission	0.00	404.50	
Licensing	0.00	2380.00	
Airfloat - Pontoon	0.00	48061.61	90000.00
Telehandler to offload pontoon	0.00	333.00	
Mooring Materials	0.00	2760.84	
Contingency	<u>0.00</u>	<u>0.00</u>	<u>15180.00</u>
<b>Total</b>	<b>0.00</b>	<b>130133.76</b>	<b>166980.00</b>
<b>Net Cash Flow</b>	<b>0.00</b>	<b>-4877.49</b>	
<b>Closing Balance</b>	<b>-4877.49</b>	<b>-4877.49</b>	

**PONTOON - OPERATING COSTS**

	<u>1 Month to 30/11/14</u>	<u>To 30/11/14</u>
<b>Opening Balance</b>	2932.32	0.00
<b>INCOME</b>		
Rent	0.00	16.67
Advance Rent	<u>0.00</u>	<u>5000.00</u>
<b>Total</b>	<b>0.00</b>	<b>5016.67</b>
<b>EXPENDITURE</b>		
Insurance	0.00	1666.86
Maintenance	0.00	266.00
Crown Estate	0.00	100.00
Safety Equipment	0.00	51.49
Woody's - sections to manufacturer	<u>163.34</u>	<u>163.34</u>
<b>Total</b>	<b>163.34</b>	<b>2247.69</b>
<b>Net Cash Flow</b>	<b>-163.34</b>	<b>2768.98</b>
<b>Closing Balance</b>	<b>2768.98</b>	<b>2768.98</b>

**The 'Cliff' Operating Costs**

	<u>1 Month to 30/11/14</u>	<u>To 30/11/14</u>
<b>Opening Balance</b>	-9.87	0.00
<b>INCOME</b>		
Rent	<u>0.00</u>	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURE</b>		
Insurance	0.00	0.00
Maintenance	0.00	0.00
Keys	12.00	12.00
Electricity	<u>0.00</u>	<u>9.87</u>
<b>Total</b>	<b>12.00</b>	<b>21.87</b>
<b>Net Cash Flow</b>	<b>-12.00</b>	<b>-21.87</b>
<b>Closing Balance</b>	<b>-21.87</b>	<b>-21.87</b>

**CAMPING SPOTS**

	<u>1 Month to 30/11/14</u>	<u>11 months to 30/11/14</u>
<b>Opening Balance</b>	637.51	421.30
<b>INCOME</b>		
Camping Spot Payments:		
Paypal	20.00	740.00
Cheque	0.00	485.00
Cash	<u>0.00</u>	150.00
<b>Total</b>	<b>20.00</b>	<b>1375.00</b>
<b>EXPENDITURE</b>		
Paypal Fees	0.88	30.06
Signs	0.00	46.00
Leaflet Holders	0.00	63.61
Transfer to Core Admin	<u>0.00</u>	<u>1000.00</u>
<b>Total</b>	<b>0.88</b>	<b>1139.67</b>
<b>NET CASH FLOW</b>	<b>19.12</b>	<b>235.33</b>
<b>Closing Balance</b>	<b>656.63</b>	<b>656.63</b>

**LUSKENTYRE HOUSE PLOTS**

	<u>1 Month to 30/11/14</u>	<u>to 30/11/14</u>
Opening Balance	-780.00	0.00
<b>INCOME</b>		
Plot Sales	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURE</b>		
Water Supply Design	0.00	780.00
Water Installation	0.00	0.00
Electricity Works	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>780.00</b>
<b>NET CASH FLOW</b>	<b>0.00</b>	<b>-780.00</b>
Closing Balance	-780.00	-780.00

**HORGABOST TURBINE**

	<u>1 Month to 30/11/14</u>	<u>To 30/11/14</u>
Opening Balance	-2035.76	0.00
<b>INCOME</b>		
Big Lottery - Capital Claim	0.00	4812.00
<b>Total</b>	<b>0.00</b>	<b>4812.00</b>
<b>EXPENDITURE</b>		
Feasibility Study	0.00	4762.00
Advert for planning application	0.00	50.00
Grid Connection	0.00	250.00
Access Survey	0.00	800.00
Met Mast	10.77	996.53
<b>Total</b>	<b>10.77</b>	<b>6858.53</b>
<b>NET CASH FLOW</b>	<b>-10.77</b>	<b>-2046.53</b>
Closing Balance	-2046.53	-2046.53

**SCARISTA ACCESS TRACK**

	<u>1 Month to 30/11/14</u>	<u>To 30/11/14</u>
Opening Balance	857.29	0.00
<b>INCOME</b>		
Big Lottery	0.00	20358.69
<b>Total</b>	<b>0.00</b>	<b>20358.69</b>
<b>EXPENDITURE</b>		
Isle of Harris Plant Ltd	3118.25	22619.65
<b>Total</b>	<b>3118.25</b>	<b>22619.65</b>
<b>NET CASH FLOW</b>	<b>-3118.25</b>	<b>-2260.96</b>
Closing Balance	-2260.96	-2260.96

**SEILEBOST HOOK-UPS**

	<u>1 Month to 30/11/14</u>	<u>To 30/11/14</u>
Opening Balance	0.00	0.00
<b>INCOME</b>		
Total	0.00	0.00
<b>EXPENDITURE</b>		
Planning	536.00	536.00
<b>Total</b>	<b>536.00</b>	<b>536.00</b>
<b>NET CASH FLOW</b>	<b>-536.00</b>	<b>-536.00</b>
Closing Balance	-536.00	-536.00

**ACCOUNT RECONCILIATION - 31/10/14**

Bank Accounts		Management Accounts	
Lottery 06001594	37576.00	CEC Revenue	157.99
Main 06001463	19394.90	Seilebost Office	-132.41
Petty Cash	241.15	Development Officer	-19.05
Paypal	763.06	Core Admin	54773.31
		Camping Spots	656.63
		Horgabost Marine Access Pi	-4877.49
		Pontoon - Operating Costs	2768.98
		The Cliff - Operating Costs	-21.87
		CEC - Construction	14338.71
		HHP Housing	-4520.00
		Luskentyre House Plots	-780.00
		Seilebost Hook-Ups	-536.00
		Horgabost Turbine	-2046.53

Less:Unpresented Cheques\*  
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		Hydro	0.00
Total	57975.11	Scarista Track	-2260.96
		TIG Loan	2000.00
		WHRL Transfer	0.00
	36.00	VAT	<u>-1562.2</u>
<b>Total</b>	<b><u>57939.11</u></b>	<b>Total</b>	<b><u>57939.11</u></b>