

WHT INCOME & EXPENDITURE- FEBRUARY 2015

CEC REVENUE

	<u>1 Month to 28/02/2015</u>	<u>2 Months to 28/02/2015</u>	<u>Budget</u>
Opening Balance	-8010.54	-3643.20	
INCOME			
Big Lottery Revenue	11615.00	11615.00	
Total	11615.00	11615.00	0.00
EXPENDITURE			
Payroll	2608.58	5215.76	
Tax and NI	807.50	2093.53	
Pension contributions	150.00	300.00	
Travel and Subsistence	255.46	255.46	
Seilebost Office Costs	46.14	46.14	
Advertising	0.00	0.00	
Website	0.00	15.30	
Insurance	234.24	468.66	
Equipment and Software Costs	50.49	50.49	
Stationery, printing, postage etc	102.60	102.60	
Telephone/Internet Access	50.81	75.22	
Accountancy Fees and Payroll	0.00	0.00	
Training & Conference costs	0.00	0.00	
Membership to professional organisations	0.00	50.00	
Misc	0.00	0.00	0
Total	4305.82	8673.16	
Net Cash Flow	7309.18	2941.84	
Closing Balance	-701.36	-701.36	

CORE ADMIN

	<u>1 Month to 28/02/2015</u>	<u>2 Months to 28/02/2015</u>	<u>Budget</u>
Opening Balance	55209.16	55184.16	
INCOME			
Croft/Agricultural Rent	0.00	21.12	
Sporting Lets	0.00	0.00	
School Let	0.00	0.00	
Donations	0.00	3.88	
Membership	0.00	0.00	
Land Sales	0.00	0.00	
Management & Admin fees	0.00	0.00	
Wayleaves	0.00	0.00	
Friends of WHT	0.00	0.00	
Fundraising Events	198.00	198.00	
Other	0.00	0.00	
Total	198.00	223.00	0.00
EXPENDITURE			
Legal Fees	355.00	355.00	
Land purchase (weir)	0.00	0.00	
Finance charges and fees	0.00	0.00	
Donations	0.00	0.00	
Equipment	0.00	0.00	
Hospitality	51.34	51.34	
Companies House Annual Return	0.00	0.00	
Total	406.34	406.34	0.00
Net Cash Flow	-208.34	-183.34	
Closing Balance	55000.82	55000.82	

Seilebost Office

	<u>1 Month to 28/02/2015</u>	<u>2 Months to 28/02/2015</u>
Opening Balance	456.06	-203.82
INCOME		
WHT 50% Share of office costs	0.00	0.00
HDL Let	600.00	600.00
RSPB Sub-let	0.00	824.15
Total	600.00	1424.15
EXPENDITURE		
Internet	34.03	68.06
Water	0.00	0.00
Electricity	0.00	130.24
Cleaning Supplies	0.00	0.00
Oil	0.00	0.00
Total	34.03	198.30
Net Cash Flow	565.97	1225.85
Closing Balance	1022.03	1022.03

DEVELOPMENT OFFICER

	<u>1 Month to 28/02/2015</u>	<u>to 28/02/2015</u>	<u>Budget</u>
Opening Balance		920.81	0.00
INCOME			
HIE	<u>0.00</u>	<u>7710.00</u>	
Total	0.00	7710.00	
EXPENDITURE			
Salary	870.43	5041.02	12500.00
Tax and employee NI	171.24	942.45	
Employer NI	52.26	276.77	1750.00
Recruitment	0.00	678.76	750.00
Travel and Subsistence	0.00	151.20	1000.00
Training	0.00	0.00	1000.00
Equipment	0.00	750.64	500.00
Vodafone	15.42	57.70	
Share of Office and Utilities Costs	<u>0.00</u>	<u>0.00</u>	1000.00
Total	1109.35	7898.54	18500.00
Net Cash Flow	-1109.35	-188.54	
Closing Balance	-188.54	-188.54	

CEC CONSTRUCTION

	<u>1 Month to 28/02/2015</u>	<u>to 28/02/2015</u>	
Opening Balance		32796.81	0.00
INCOME			
Coastal Communities	0.00	92308.00	150000.00
Big Lottery	0.00	0.00	968967.00
HIE	0.00	23181.00	154000.00
CnES	0.00	50000.00	100000.00
Scottish Government - Regeneration Fund	0.00	0.00	200000.00
Scottish Hydro Electric Community Grant	<u>15600.00</u>	<u>15600.00</u>	
Total	15600.00	181089.00	1572967.00
EXPENDITURE			
Site Works	0.00	55248.06	329600.00
Community Building Construction	0.00	0.00	891000.00
Playpark	0.00	0.00	24926.00
Polytunnel	0.00	0.00	24615.00
Building Warrants/Statutory Fees	0.00	4617.00	6180.00
Professional fees and expenses	0.00	64032.18	130414.00
Legal Fees (for grants)	0.00	0.00	3863.00
40% non reclaimable VAT	0.00	8794.95	112368.00
Total	0.00	132692.19	1522966.00
Net Cash Flow	15600.00	48396.81	
Closing Balance	48396.81	48396.81	

HHP HOUSING

	<u>1 Month to 28/02/2015</u>	<u>to 28/02/2015</u>
Opening Balance	-4520.00	0.00
INCOME		
Total	0.00	0.00
EXPENDITURE		
Legal Fees	0.00	3520.00
Compensation to H and S Common Grazings for resumption of land at Rubha Romagaid	<u>0.00</u>	<u>1000.00</u>
	0.00	4520.00
Net Cash Flow	0.00	-4520.00
Closing Balance	-4520.00	-4520.00

HORGABOST MARINE PROJECT

	<u>1 Month to 28/02/2015</u>	<u>to 28/02/2015</u>	<u>Budget</u>
Opening Balance	-5786.41	0.00	
INCOME			
Big Lottery	0.00	70787.72	94149.00
LEADER	0.00	53924.56	
Reallocation of Rubha Romagaidh fencing VAT	0.00	543.99	
	0.00	125256.27	<u>6699.00</u>
EXPENDITURE			
Shed:			
Planning Permission	0.00	418.50	
Shufflebottom - Shed kit	0.00	20450.40	24000.00
Electricity & Water Connection	0.00	12440.08	3600.00
Ground works	0.00	22348.04	18000.00
Construction	0.00	19824.40	16200.00
Harris Plant - offload shed	0.00	144.00	
Fence	0.00	1477.31	
Western Isles Fire Protection	473.64	473.64	
Pontoon:			
Planning Permission	0.00	404.50	
Licensing	0.00	2380.00	
Airfloat - Pontoon	0.00	48061.61	90000.00
Telehandler to offload pontoon	0.00	333.00	
Mooring Materials	0.00	2760.84	
Contingency	<u>0.00</u>	<u>0.00</u>	<u>15180.00</u>
Total	473.64	131516.32	166980.00
Net Cash Flow	-473.64	-6260.05	
Closing Balance	-6260.05	-6260.05	

COASTAL ASSETS

	<u>1 Month to 28/02/2015</u>	<u>to 28/02/2015</u>
Opening Balance	3470.23	0.00
INCOME		
Pontoon Rent	0.00	16.67
Pontoon Advance Rent	0.00	5000.00
The Cliff Rent	<u>625.00</u>	<u>1375.00</u>
Total	625.00	6391.67
EXPENDITURE		
Pontoon Insurance	0.00	1666.86
Shed Insurance	0.00	0.00
Maintenance	0.00	266.00
Crown Estate	0.00	100.00
Safety Equipment	0.00	51.49
Electricity	0.00	36.75
Misc	<u>0.00</u>	<u>175.34</u>
Total	0.00	2296.44
Net Cash Flow	625.00	4095.23
Closing Balance	4095.23	4095.23

CAMPING SPOTS

	<u>1 Month to 28/02/2015</u>	<u>2 Months to 28/02/2015</u>
Opening Balance	671.22	656.63
INCOME		
Camping Spot Payments:		
Paypal	0.00	15.00
Cheque	0.00	0.00
Cash	<u>0.00</u>	0.00
Total	0.00	15.00
EXPENDITURE		
Paypal Fees	0.00	0.41
Signs	0.00	0.00
Leaflet Holders	0.00	0.00
Transfer to Core Admin	<u>0.00</u>	<u>0.00</u>
Total	0.00	0.41
NET CASH FLOW	0.00	14.59
Closing Balance	671.22	671.22

LUSKENTYRE HOUSE PLOTS

	<u>1 Month to 28/02/2015</u>	<u>to 28/02/2015</u>
Opening Balance	-780.00	0.00
INCOME		
Plot Sales	0.00	0.00
Total	0.00	0.00
EXPENDITURE		
Water Supply Design	0.00	780.00
Water Installation	0.00	0.00
Electricity Works	0.00	0.00
Total	0.00	780.00
NET CASH FLOW	0.00	-780.00
Closing Balance	-780.00	-780.00

HORGABOST TURBINE

	<u>1 Month to 28/02/2015</u>	<u>to 28/02/2015</u>
Opening Balance	-2378.06	0.00
INCOME		
Big Lottery - Capital Claim	0.00	4812.00
Total	0.00	4812.00
EXPENDITURE		
Feasibility Study	0.00	4762.00
Planning Fee + Printing for track	0.00	324.00
Advert for planning application	0.00	50.00
Grid Connection	0.00	250.00
Access Survey	0.00	800.00
Met Mast	8.50	1012.56
Total	8.50	7198.56
NET CASH FLOW	-8.50	-2386.56
Closing Balance	-2386.56	-2386.56

SEILEBOST HOOK-UPS

	<u>1 Month to 28/02/2015</u>	<u>to 28/02/2015</u>
Opening Balance	-536.00	0.00
INCOME		
Total	0.00	0.00
EXPENDITURE		
Planning	0.00	536.00
Total	0.00	536.00
NET CASH FLOW	0.00	-536.00
Closing Balance	-536.00	-536.00

ACCOUNT RECONCILIATION - 31/01/15

Bank Accounts		Management Accounts	
Lottery 06001594	63380.00	CEC Revenue	-701.36
Main 06001463	31928.45	Seilebost Office	1022.03
Petty Cash	234.40	Development Officer	-188.54
Paypal	721.62	Core Admin	55000.82
		Camping Spots	671.22
		Horgabost Marine Access Pi	-6260.05
		Coastal Assets	4095.23
		CEC - Construction	48396.81
		HHP Housing	-4520.00
		Luskentyre House Plots	-780.00
		Seilebost Hook-Ups	-536.00
		Horgabost Turbine	-2386.56
		Hydro	0.00
		TIG Loan	2000.00
		WHRL Transfer	0.00
Less:Unpresented Cheques*		VAT	450.87
Total	96264.47	Total	96264.47