

# WHT INCOME & EXPENDITURE- MARCH 2015

## CEC REVENUE

	<u>1 Month to 31/03/2015</u>	<u>3 Months to 31/03/2015</u>	<u>Budget</u>
<b>Opening Balance</b>			
	-701.36	-3643.20	
<b>INCOME</b>			
Big Lottery Revenue	0.00	11615.00	
<b>Total</b>	<b>0.00</b>	<b>11615.00</b>	<b>0.00</b>
<b>EXPENDITURE</b>			
Payroll	2608.78	7824.54	
Tax and NI	807.48	2901.01	
Pension contributions	965.24	1265.24	
Travel and Subsistence	381.64	637.10	
Seilebost Office Costs	0.00	46.14	
Advertising	0.00	0.00	
Website	17.96	33.26	
Insurance	240.58	709.24	
Equipment and Software Costs	0.00	50.49	
Stationery, printing, postage etc	0.00	102.60	
Telephone/Internet Access	46.48	121.70	
Accountancy Fees and Payroll	0.00	0.00	
Training & Conference costs	0.00	0.00	
Membership to professional organisations	0.00	50.00	
Misc	7.00	7.00	
<b>Total</b>	<b>5075.16</b>	<b>13748.32</b>	
<b>Net Cash Flow</b>	<b>-5075.16</b>	<b>-2133.32</b>	
<b>Closing Balance</b>	<b>-5776.52</b>	<b>-5776.52</b>	

## CORE ADMIN

	<u>1 Month to 31/03/2015</u>	<u>3 Months to 31/03/2015</u>	<u>Budget</u>
<b>Opening Balance</b>			
	55000.82	55184.16	
<b>INCOME</b>			
Croft/Agricultural Rent	0.00	21.12	
Sporting Lets	500.00	500.00	
School Let	0.00	0.00	
Donations	0.00	3.88	
Membership	3.00	3.00	
Land Sales	0.00	0.00	
Management & Admin fees	0.00	0.00	
Wayleaves	0.00	0.00	
Friends of WHT	0.00	0.00	
Fundraising Events	0.00	198.00	
Other	500.00	500.00	
<b>Total</b>	<b>1003.00</b>	<b>1226.00</b>	<b>0.00</b>
<b>EXPENDITURE</b>			
Legal Fees		355.00	
Land purchase (weir)		0.00	
Finance charges and fees		0.00	
Donations		0.00	
Equipment		0.00	
Hospitality		51.34	
Companies House Annual Return		0.00	
<b>Total</b>	<b>0.00</b>	<b>406.34</b>	<b>0.00</b>
<b>Net Cash Flow</b>	<b>1003.00</b>	<b>819.66</b>	
<b>Closing Balance</b>	<b>56003.82</b>	<b>56003.82</b>	

## Seilebost Office

	<u>1 Month to 31/03/2015</u>	<u>3 Months to 31/03/2015</u>	
<b>Opening Balance</b>			
	1022.03	-203.82	
<b>INCOME</b>			
WHT 50% Share of office costs	0.00	0.00	
HDL Let	0.00	600.00	
RSPB Sub-let	0.00	824.15	
<b>Total</b>	<b>0.00</b>	<b>1424.15</b>	
<b>EXPENDITURE</b>			
Internet	34.03	102.09	
Water	115.28	115.28	
Electricity	0.00	130.24	
Cleaning Supplies	14.48	14.48	
Oil	0.00	0.00	
<b>Total</b>	<b>163.79</b>	<b>362.09</b>	
<b>Net Cash Flow</b>	<b>-163.79</b>	<b>1062.06</b>	
<b>Closing Balance</b>	<b>858.24</b>	<b>858.24</b>	

**DEVELOPMENT OFFICER**

	<u>1 Month to 31/03/2015</u>	<u>to 31/03/2015</u>	<u>Budget</u>
<b>Opening Balance</b>		<b>-188.54</b>	<b>0.00</b>
<b>INCOME</b>			
HIE	3402.00	11112.00	
<b>Total</b>	<b>3402.00</b>	<b>11112.00</b>	
<b>EXPENDITURE</b>			
Salary	870.23	5911.25	12500.00
Tax and employee NI	171.44	1113.89	
Employer NI	52.26	329.03	1750.00
Recruitment	0.00	678.76	750.00
Travel and Subsistence	59.40	210.60	1000.00
Training	0.00	0.00	1000.00
Equipment	0.00	750.64	500.00
Vodafone	0.00	57.70	
Share of Office and Utilities Costs	0.00	0.00	1000.00
<b>Total</b>	<b>1153.33</b>	<b>9051.87</b>	18500.00
<b>Net Cash Flow</b>	<b>2248.67</b>	<b>2060.13</b>	
<b>Closing Balance</b>	<b>2060.13</b>	<b>2060.13</b>	

**CEC CONSTRUCTION**

	<u>1 Month to 31/03/2015</u>	<u>to 31/03/2015</u>	
<b>Opening Balance</b>		<b>48396.81</b>	<b>0.00</b>
<b>INCOME</b>			
Coastal Communities	5186.00	92308.00	150000.00
Big Lottery	0.00	0.00	968967.00
HIE	0.00	23181.00	154000.00
CnES	0.00	50000.00	100000.00
Scottish Government - Regeneration Fund	0.00	0.00	200000.00
Scottish Hydro Electric Community Grant	0.00	15600.00	
<b>Total</b>	<b>5186.00</b>	<b>181089.00</b>	<b>1572967.00</b>
<b>EXPENDITURE</b>			
Site Works	0.00	55248.06	329600.00
Community Building Construction	0.00	0.00	891000.00
Playpark	0.00	0.00	24926.00
Polytunnel	0.00	0.00	24615.00
Building Warrants/Statutory Fees	0.00	4617.00	6180.00
Professional fees and expenses	0.00	64032.18	130414.00
Legal Fees (for grants)	0.00	0.00	3863.00
40% non reclaimable VAT	0.00	8794.95	112368.00
<b>Total</b>	<b>0.00</b>	<b>132692.19</b>	<b>1522966.00</b>
<b>Net Cash Flow</b>	<b>5186.00</b>	<b>48396.81</b>	
<b>Closing Balance</b>	<b>53582.81</b>	<b>48396.81</b>	

**HHP HOUSING**

	<u>1 Month to 31/03/2015</u>	<u>to 31/03/2015</u>
<b>Opening Balance</b>	<b>-4520.00</b>	<b>0.00</b>
<b>INCOME</b>		
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURE</b>		
Legal Fees	0.00	3520.00
Compensation to H and S Common Grazings for resumption of land at Rubha Romagaid	0.00	1000.00
	<b>0.00</b>	<b>4520.00</b>
<b>Net Cash Flow</b>	<b>0.00</b>	<b>-4520.00</b>
<b>Closing Balance</b>	<b>-4520.00</b>	<b>-4520.00</b>

**HORGABOST MARINE PROJECT**

	<u>1 Month to 31/03/2015</u>	<u>to 31/03/2015</u>	<u>Budget</u>
<b>Opening Balance</b>	<b>-6260.05</b>	<b>0.00</b>	
<b>INCOME</b>			
Big Lottery	0.00	70787.72	94149.00
LEADER	0.00	53924.56	
Reallocation of Rubha Romagaidh fencing VAT	0.00	543.99	
	<b>0.00</b>	<b>125256.27</b>	<u>6699.00</u>
<b>EXPENDITURE</b>			
Shed:			
Planning Permission	0.00	418.50	
Shufflebottom - Shed kit	0.00	20450.40	24000.00
Electricity & Water Connection	0.00	12440.08	3600.00
Ground works	0.00	22348.04	18000.00
Construction	0.00	19824.40	16200.00
Harris Plant - offload shed	0.00	144.00	
Fence	0.00	1477.31	
Western Isles Fire Protection	0.00	473.64	
Pontoon:			
Planning Permission	0.00	404.50	
Licensing	0.00	2380.00	
Airfloat - Pontoon	0.00	48061.61	90000.00
Telehandler to offload pontoon	0.00	333.00	
Mooring Materials	0.00	2760.84	
Contingency	<u>0.00</u>	<u>0.00</u>	<u>15180.00</u>
<b>Total</b>	<b>0.00</b>	<b>131516.32</b>	<b>166980.00</b>
<b>Net Cash Flow</b>	<b>0.00</b>	<b>-6260.05</b>	
<b>Closing Balance</b>	<b>-6260.05</b>	<b>-6260.05</b>	

**COASTAL ASSETS**

	<u>1 Month to 31/03/2015</u>	<u>to 31/03/2015</u>
<b>Opening Balance</b>	<b>4095.23</b>	<b>0.00</b>
<b>INCOME</b>		
Pontoon Rent	0.00	16.67
Pontoon Advance Rent	0.00	5000.00
The Cliff Rent	<u>0.00</u>	<u>1375.00</u>
<b>Total</b>	<b>0.00</b>	<b>6391.67</b>
<b>EXPENDITURE</b>		
Pontoon Insurance	0.00	1666.86
Shed Insurance	0.00	0.00
Maintenance	0.00	266.00
Crown Estate	0.00	100.00
Safety Equipment	0.00	51.49
Electricity	0.00	36.75
Misc	<u>0.00</u>	<u>175.34</u>
<b>Total</b>	<b>0.00</b>	<b>2296.44</b>
<b>Net Cash Flow</b>	<b>0.00</b>	<b>4095.23</b>
<b>Closing Balance</b>	<b>4095.23</b>	<b>4095.23</b>

**CAMPING SPOTS**

	<u>1 Month to 31/03/2015</u>	<u>3 Months to 31/03/2015</u>
<b>Opening Balance</b>	<b>671.22</b>	<b>656.63</b>
<b>INCOME</b>		
Camping Spot Payments:		
Paypal		15.00
Cheque		0.00
Cash	<u>5.00</u>	5.00
<b>Total</b>	<b>5.00</b>	<b>20.00</b>
<b>EXPENDITURE</b>		
Paypal Fees		0.41
Signs		0.00
Leaflet Holders		0.00
Transfer to Core Admin		<u>0.00</u>
<b>Total</b>	<b>0.00</b>	<b>0.41</b>
<b>NET CASH FLOW</b>	<b>5.00</b>	<b>19.59</b>
<b>Closing Balance</b>	<b>676.22</b>	<b>676.22</b>

**LUSKENTYRE HOUSE PLOTS**

	<u>1 Month to 31/03/2015</u>	<u>to 31/03/2015</u>
<b>Opening Balance</b>	-780.00	0.00
<b>INCOME</b>		
Plot Sales	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURE</b>		
Water Supply Design	0.00	780.00
Water Installation	0.00	0.00
Electricity Works	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>780.00</b>
<b>NET CASH FLOW</b>	<b>0.00</b>	<b>-780.00</b>
<b>Closing Balance</b>	<b>-780.00</b>	<b>-780.00</b>

**HORGABOST TURBINE**

	<u>1 Month to 31/03/2015</u>	<u>to 31/03/2015</u>
<b>Opening Balance</b>	-2386.56	0.00
<b>INCOME</b>		
Big Lottery - Capital Claim	0.00	4812.00
<b>Total</b>	<b>0.00</b>	<b>4812.00</b>
<b>EXPENDITURE</b>		
Feasibility Study	0.00	4762.00
Planning Fee + Printing for track	0.00	324.00
Advert for planning application	0.00	50.00
Grid Connection	0.00	250.00
Access Survey	0.00	800.00
Community Share Offer	250.00	250.00
Met Mast	18.00	1030.56
<b>Total</b>	<b>268.00</b>	<b>7466.56</b>
<b>NET CASH FLOW</b>	<b>-268.00</b>	<b>-2654.56</b>
<b>Closing Balance</b>	<b>-2654.56</b>	<b>-2654.56</b>

**SEILEBOST HOOK-UPS**

	<u>1 Month to 31/03/2015</u>	<u>to 31/03/2015</u>
<b>Opening Balance</b>	-536.00	0.00
<b>INCOME</b>		
Total	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURE</b>		
Planning	0.00	536.00
Marketing	59.00	59.00
Equipment	109.54	109.54
<b>Total</b>	<b>168.54</b>	<b>704.54</b>
<b>NET CASH FLOW</b>	<b>-168.54</b>	<b>-704.54</b>
<b>Closing Balance</b>	<b>-704.54</b>	<b>-704.54</b>

**ACCOUNT RECONCILIATION - 31/03/2015**

<b>Bank Accounts</b>		<b>Management Accounts</b>	
Lottery 06001594	48566.00	CEC Revenue	-5776.52
Main 06001463	49518.56	Seilebost Office	858.24
Petty Cash	242.40	Development Officer	2060.13
Paypal	703.66	Core Admin	56003.82
		Camping Spots	676.22
		Horgabost Marine Access Pi	-6260.05
		Coastal Assets	4095.23
		CEC - Construction	53582.81
		HHP Housing	-4520.00
		Luskentyre House Plots	-780.00
		Seilebost Hook-Ups	-704.54
		Horgabost Turbine	-2654.56
		Hydro	0.00
		TIG Loan	2000.00
		WHRL Transfer	0.00
Less:Unpresented Cheques*		VAT	449.84
<b>Total</b>	<b>99030.62</b>	<b>Total</b>	<b>99030.62</b>