

WHT INCOME & EXPENDITURE- JANUARY 2015

CEC REVENUE

	<u>1 Month to 31/01/2015</u>	<u>1 Month to 31/01/15</u>	<u>Budget</u>
Opening Balance		-3643.20	-3643.20
INCOME			
Big Lottery Revenue	0.00		
Total		0.00	0.00
EXPENDITURE			
Payroll	2607.18	2607.18	
Tax and NI	1286.03	1286.03	
Pension contributions	150.00	150.00	
Travel and Subsistence	0.00	0.00	
Seilebost Office Costs	0.00	0.00	
Advertising	0.00	0.00	
Website	15.30	15.30	
Insurance	234.42	234.42	
Equipment and Software Costs	0.00	0.00	
Stationery, printing, postage etc	0.00	0.00	
Telephone/Internet Access	24.41	24.41	
Accountancy Fees and Payroll	0.00	0.00	
Training & Conference costs	0.00	0.00	
Membership to professional organisations	50.00	50.00	
Misc	0.00	0.00	0
Total		4367.34	4367.34
Net Cash Flow		-4367.34	-4367.34
Closing Balance		-8010.54	-8010.54

CORE ADMIN

	<u>1 Month to 31/11/15</u>	<u>1 Month to 31/01/15</u>	<u>Budget</u>
Opening Balance		55184.16	55184.16
INCOME			
Croft/Agricultural Rent	21.12	21.12	
Sporting Lets	0.00	0.00	
School Let	0.00	0.00	
Donations	3.88	3.88	
Membership	0.00	0.00	
Land Sales	0.00	0.00	
Management & Admin fees	0.00	0.00	
Wayleaves	0.00	0.00	
Friends of WHT	0.00	0.00	
Other	0.00	0.00	
Total		25.00	25.00
EXPENDITURE			
Legal Fees	0.00	0.00	
Land purchase (weir)	0.00	0.00	
Finance charges and fees	0.00	0.00	
Donations	0.00	0.00	
Equipment	0.00	0.00	
Hospitality	0.00	0.00	
Companies House Annual Return	0.00	0.00	
Total		0.00	0.00
Net Cash Flow		25.00	25.00
Closing Balance		55209.16	55209.16

Seilebost Office

	<u>1 Month to 31/01/15</u>	<u>1 Month to 31/01/15</u>	
Opening Balance		-203.82	-203.82
INCOME			
WHT 50% Share of office costs	0.00	0.00	
HDL Let	0.00	0.00	
RSPB Sub-let	824.15	824.15	
Total		824.15	824.15
EXPENDITURE			
Internet	34.03	34.03	
Water	0.00	0.00	
Electricity	130.24	130.24	
Cleaning Supplies	0.00	0.00	
Oil	0.00	0.00	
Total		164.27	164.27
Net Cash Flow		659.88	659.88
Closing Balance		456.06	456.06

DEVELOPMENT OFFICER

	<u>1 Month to 31/01/15</u>	<u>to 31/01/15</u>	<u>Budget</u>
Opening Balance		-1139.84	0.00
INCOME			
HIE	3233.00	7710.00	
Total		3233.00	7710.00
EXPENDITURE			
Salary	870.43	4170.59	12500.00
Tax and employee NI	171.24	771.21	
Employer NI	52.26	224.51	1750.00
Recruitment	0.00	678.76	750.00
Travel and Subsistence	63.00	151.20	1000.00

Training	0.00	0.00	1000.00
Equipment	0.00	750.64	500.00
Vodafone	15.42	42.28	
Share of Office and Utilities Costs	<u>0.00</u>	<u>0.00</u>	1000.00
Total	1172.35	6789.19	18500.00
Net Cash Flow	2060.65	920.81	
Closing Balance	920.81	920.81	

CEC CONSTRUCTION

	<u>1 Month to 31/01/15</u>	<u>to 31/01/15</u>	
Opening Balance	32796.81	0.00	
INCOME			
Coastal Communities	0.00	92308.00	150000.00
Big Lottery	0.00	0.00	968967.00
HIE	0.00	23181.00	154000.00
CnES	0.00	50000.00	100000.00
Scottish Government - Regeneration Fund	<u>0.00</u>	<u>0.00</u>	200000.00
Total	0.00	165489.00	1572967.00
EXPENDITURE			
Site Works	0.00	55248.06	329600.00
Community Building Construction	0.00	0.00	891000.00
Playpark	0.00	0.00	24926.00
Polytunnel	0.00	0.00	24615.00
Building Warrants/Statutory Fees	0.00	4617.00	6180.00
Professional fees and expenses	0.00	64032.18	130414.00
Legal Fees (for grants)	0.00	0.00	3863.00
40% non reclaimable VAT	0.00	8794.95	112368.00
Total	0.00	132692.19	1522966.00
Net Cash Flow	0.00	32796.81	
Closing Balance	32796.81	32796.81	

HHP HOUSING

	<u>1 Month to 31/01/15</u>	<u>to 31/01/15</u>
Opening Balance	-4520.00	0.00
INCOME		
Total	<u>0.00</u>	<u>0.00</u>
EXPENDITURE		
Legal Fees	0.00	3520.00
Compensation to H and S Common Grazings for resumption of land at Rubha Romagaid	<u>0.00</u>	<u>1000.00</u>
Total	0.00	4520.00
Net Cash Flow	0.00	-4520.00
Closing Balance	-4520.00	-4520.00

HORGABOST MARINE PROJECT

	<u>1 Month to 31/01/15</u>	<u>to 31/01/15</u>	<u>Budget</u>
Opening Balance	-5786.41	0.00	
INCOME			
Big Lottery	0.00	70787.72	94149.00
LEADER	0.00	53924.56	
Reallocation of Rubha Romagaidh fencing VAT	0.00	543.99	
	0.00	125256.27	<u>6699.00</u>
EXPENDITURE			
Shed:			
Planning Permission	0.00	418.50	
Shufflebottom - Shed kit	0.00	20450.40	24000.00
Electricity & Water Connection	0.00	12440.08	3600.00
Ground works	0.00	22348.04	18000.00
Construction	0.00	19824.40	16200.00
Harris Plant - offload shed	0.00	144.00	
Fence	0.00	1477.31	
Pontoon:			
Planning Permission	0.00	404.50	
Licensing	0.00	2380.00	
Airfloat - Pontoon	0.00	48061.61	90000.00
Telehandler to offload pontoon	0.00	333.00	
Mooring Materials	0.00	2760.84	
Contingency	<u>0.00</u>	<u>0.00</u>	<u>15180.00</u>
Total	0.00	131042.68	166980.00
Net Cash Flow	0.00	-5786.41	
Closing Balance	-5786.41	-5786.41	

COASTAL ASSETS

	<u>1 Month to 31/01/15</u>	<u>To 31/01/15</u>
Opening Balance	2747.11	0.00
INCOME		
Pontoon Rent	0.00	16.67
Pontoon Advance Rent	0.00	5000.00
The Cliff' Rent	<u>750.00</u>	<u>750.00</u>
Total	750.00	5766.67
EXPENDITURE		
Pontoon Insurance	0.00	1666.86
Shed Insurance	0.00	0.00
Maintenance	0.00	266.00
Crown Estate	0.00	100.00
Safety Equipment	0.00	51.49
Electricity	26.88	36.75
Misc	<u>0.00</u>	<u>175.34</u>
Total	26.88	2296.44
Net Cash Flow	723.12	3470.23
Closing Balance	3470.23	3470.23

CAMPING SPOTS

	<u>1 Month to 31/01/15</u>	<u>1 Month to 31/01/15</u>
Opening Balance	656.63	656.63
INCOME		
Camping Spot Payments:		
Paypal	15.00	15.00
Cheque	0.00	0.00
Cash	<u>0.00</u>	<u>0.00</u>
Total	15.00	15.00
EXPENDITURE		
Paypal Fees	0.41	0.41
Signs	0.00	0.00
Leaflet Holders	0.00	0.00
Transfer to Core Admin	<u>0.00</u>	<u>0.00</u>
Total	0.41	0.41
NET CASH FLOW	14.59	14.59
Closing Balance	671.22	671.22

LUSKENTYRE HOUSE PLOTS

	<u>1 Month to 31/01/15</u>	<u>to 31/01/15</u>
Opening Balance	-780.00	0.00
INCOME		
Plot Sales	0.00	0.00
Total	0.00	0.00
EXPENDITURE		
Water Supply Design	0.00	780.00
Water Installation	0.00	0.00
Electricity Works	0.00	0.00
Total	0.00	780.00
NET CASH FLOW	0.00	-780.00
Closing Balance	-780.00	-780.00

HORGABOST TURBINE

	<u>1 Month to 31/01/15</u>	<u>To 31/01/15</u>
Opening Balance	-2046.53	0.00
INCOME		
Big Lottery - Capital Claim	0.00	4812.00
Total	0.00	4812.00
EXPENDITURE		
Feasibility Study	0.00	4762.00
Planning Fee + Printing for track	324.00	324.00
Advert for planning application	0.00	50.00
Grid Connection	0.00	250.00
Access Survey	0.00	800.00
Met Mast	7.53	1004.06
Total	331.53	7190.06
NET CASH FLOW	-331.53	-2378.06
Closing Balance	-2378.06	-2378.06

SEILEBOST HOOK-UPS

	<u>1 Month to 31/01/15</u>	<u>To 31/11/15</u>
Opening Balance	-536.00	0.00
INCOME		
Total	0.00	0.00
EXPENDITURE		
Planning	0.00	536.00
Total	0.00	536.00
NET CASH FLOW	0.00	-536.00
Closing Balance	-536.00	-536.00

ACCOUNT RECONCILIATION - 31/01/15

Bank Accounts		Management Accounts	
Lottery 06001594	51765.00	CEC Revenue	-8010.54
Main 06001463	21404.71	Seilebost Office	456.06
Petty Cash	133.68	Development Officer	920.81
Paypal	721.62	Core Admin	55209.16
		Camping Spots	671.22
		Horgabost Marine Access Pi	-5786.41
		Coastal Assets	3470.23
		CEC - Construction	32796.81
		HHP Housing	-4520.00
		Luskentyre House Plots	-780.00
		Seilebost Hook-Ups	-536.00
		Horgabost Turbine	-2378.06
		Hydro	0.00
		Scarista Track	0.00
		TIG Loan	2000.00
		WHRL Transfer	0.00
		VAT	511.73
		Total	511.73
Less:Unpresented Cheques*			
Total	74025.01	Total	74025.01