

WHRL INCOME & EXPENDITURE 01/01/15 to 31/03/15

HYDRO

	<u>3 Months to 31/03/2015</u>	<u>to 31/03/2015</u>	<u>Budget</u>
Opening Balance		-445.50	-445.50
INCOME			
Total	0.00	0.00	0.00
EXPENDITURE			
Total	<u>0.00</u>	<u>0.00</u>	0.00
Net Cash Flow		0.00	0.00
Closing Balance		-445.50	-445.50

SEILEBOST TURBINE

	<u>3 Months to 31/03/2015</u>	<u>to 31/03/2015</u>	<u>Budget</u>
Opening Balance		1437.69	125.60
INCOME			
SSE FITs	0.00	5153.32	4900.00
Total	0.00	5153.32	4900.00
EXPENDITURE			
Energy Saving Trust - loan repayment	899.16	4413.89	3600.00
Annual Maintenance	520.00	520.00	400.00
Insurance	<u>123.50</u>	<u>450.00</u>	<u>300.00</u>
Total	1542.66	5383.89	4300.00
Net Cash Flow		-1542.66	600.00
Closing Balance		-104.97	725.60

SCARISTA TURBINE (CONSTRUCTION)

	<u>3 Months to 31/03/2015</u>	<u>to 31/03/2015</u>	<u>Budget</u>
Opening Balance		2402.34	0.00
INCOME			
WHT - Turbine Capital	0.00	35000.00	50000.00
SIS - Loan	<u>0.00</u>	<u>210000.00</u>	<u>210000.00</u>
Total	0.00	245000.00	260000.00
EXPENDITURE			
SHEPD Grid connection	0.00	11397.49	11397.00
Planning & Design Fees	0.00	606.00	606.00
Legal and Loan Fees	0.00	9731.60	5000.00
Turbine	0.00	218175.17	236052.00
Trenching	0.00	1514.00	1500.00
Pre-registration of turbine	0.00	300.00	0.00
Landis and Gyr Meter	0.00	96.60	0.00
Insurance - Storage Cover	0.00	349.80	
elec connection to 7 Scaristavore	0.00	427.00	
Contingency	<u>0.00</u>	<u>0.00</u>	5445.00
Total	0.00	242597.66	260000.00
Net Cash Flow		0.00	0.00
Closing Balance		2402.34	0.00

SCARISTA TURBINE (OPERATION)

	3 Months to 31/03/2015	to 31/03/2015	Budget
Opening Balance		1092.17	0.00
INCOME			
SSE FITs	0.00	0.00	
Electricity Sales	<u>3493.17</u>	<u>8028.18</u>	
Total		3493.17	8028.18
EXPENDITURE			
Loan Interest	0.00	196.85	
Insurance	150.00	1643.54	795.00
Broadband	51.03	214.70	
Imported Electricity		1318.03	
Metering Charges		<u>270.75</u>	<u>400.00</u>
Total		201.03	3643.87
Net Cash Flow		3292.14	4384.31
Closing Balance		4384.31	4384.31

CORE ADMIN

	3 Months to 31/03/2015	to 31/03/2015	Budget
Opening Balance		442.97	7947.22
INCOME			
Total	<u>0.00</u>	0.00	<u>0.00</u>
EXPENDITURE			
Accountancy	0.00	795.00	600.00
Bank Charge	22.21	106.09	100.00
Companies House - Annual Return	13.00	26.00	13.00
Reallocation of inter-company loan	<u>0.00</u>	<u>6612.37</u>	<u>6612.00</u>
Total		35.21	7539.46
Net Cash Flow		-35.21	-7539.46
Closing Balance		407.76	407.76

VAT

	3 Months to 31/03/2015	to 31/03/2015
Opening Balance	396.08	-16581.60
INCOME		
VAT reclaimed	0.00	44688.62
VAT charged	<u>675.53</u>	<u>891.57</u>
Total	675.53	45580.19
EXPENDITURE		
VAT on Purchases	114.20	28333.01
VAT paid	<u>408.63</u>	<u>269.50</u>
Total	522.83	28602.51
Net Cash Flow	152.70	16977.68
Closing Balance	548.78	396.08

ACCOUNT RECONCILIATION - 31/03/2015

Bank Accounts		Management Accounts	
WHRL	7192.72	Hydro	-445.50
		Seilebost Turbine	-104.97
		Scarista Turbine (constructic	2402.34
		Scarista Turbine (Operation)	4384.31
		Core Admin	407.76
		VAT	548.78
		WHT Transfers	0.00
Less:Unpresented Cheques			
Total	<u>7192.72</u>	Total	7192.72