

**WHT INCOME & EXPENDITURE- MAY 2015**

**CEC REVENUE**

	<u>1 Month to 31/05/2015</u>	<u>5 Months to 31/05/2015</u>	<u>Budget</u>
<b>Opening Balance</b>	-10650.42	-3643.20	
<b>INCOME</b>			
Big Lottery Revenue	0.00	11615.00	
WHT Contribution to revenue	14877.99	14877.99	
<b>Total</b>	<b>14877.99</b>	<b>26492.99</b>	<b>0.00</b>
<b>EXPENDITURE</b>			
Payroll	2569.09	13605.76	
Tax and NI	474.59	4201.19	
Pension contributions	266.40	1681.64	
Travel and Subsistence	187.00	941.05	
Seilebost Office Costs	1062.17	1273.31	
Advertising	0.00	0.00	
Website	0.00	45.25	
Insurance	164.40	1114.05	
Equipment and Software Costs	29.70	113.24	
Stationery, printing, postage etc	8.09	122.77	
Telephone/Internet Access	69.13	222.53	
Accountancy Fees and Payroll	0.00	0.00	
Training & Conference costs	0.00	0.00	
Membership to professional organisations	0.00	125.00	
Misc	0.00	7.00	
<b>Total</b>	<b>4830.57</b>	<b>23452.79</b>	
<b>Net Cash Flow</b>	<b>10047.42</b>	<b>3040.20</b>	
<b>Closing Balance</b>	<b>-603.00</b>	<b>-603.00</b>	

**CORE ADMIN**

	<u>1 Month to 31/05/2015</u>	<u>5 Months to 31/05/2015</u>	<u>Budget</u>
<b>Opening Balance</b>	<b>38296.16</b>	<b>55184.16</b>	
<b>INCOME</b>			
Croft/Agricultural Rent	97.62	118.74	
Sporting Lets	0.00	500.00	
School Let	0.00	0.00	
Donations	9.66	13.54	
Membership	0.00	3.00	
Land Sales	0.00	0.00	
Management & Admin fees	0.00	0.00	
Wayleaves	0.00	0.00	
Friends of WHT	0.00	0.00	
Fundraising Events	0.00	198.00	
Other	0.00	500.00	
<b>Total</b>	<b>107.28</b>	<b>1333.28</b>	<b>0.00</b>
<b>EXPENDITURE</b>			
Legal Fees	3.00	418.00	
Land purchase (weir)	0.00	0.00	
Finance charges and fees	0.00	0.00	
Donations	0.00	50.00	
Equipment	0.00	0.00	
Hospitality	0.00	51.34	
Companies House Annual Return	0.00	0.00	
WHRL - loan for Scarista Turbine	0.00	17597.66	
WHT contribution to revenue	14877.99	14877.99	
<b>Total</b>	<b>14880.99</b>	<b>32994.99</b>	<b>0.00</b>
<b>Net Cash Flow</b>	<b>-14773.71</b>	<b>-31661.71</b>	
<b>Closing Balance</b>	<b>23522.45</b>	<b>23522.45</b>	

**Seilebost Office**

	<u>1 Month to 31/05/2015</u>	<u>to 31/05/2015</u>
<b>Opening Balance</b>	<b>-296.29</b>	<b>-203.82</b>
<b>INCOME</b>		
WHT Share of office costs	1062.17	1062.17
HDL Let	0.00	600.00
RSPB Sub-let	0.00	824.15
<b>Total</b>	<b>1062.17</b>	<b>2486.32</b>
<b>EXPENDITURE</b>		
Internet	0.00	136.12
Water	0.00	123.11
Electricity	0.00	196.83
Cleaning Supplies	17.74	39.30
Oil	0.00	1039.00
<b>Total</b>	<b>17.74</b>	<b>1534.36</b>
<b>Net Cash Flow</b>	<b>1044.43</b>	<b>951.96</b>
<b>Closing Balance</b>	<b>748.14</b>	<b>748.14</b>

**DEVELOPMENT OFFICER**

	<u>1 Month to 31/05/2015</u>	<u>to 31/05/2015</u>	<u>Budget</u>
<b>Opening Balance</b>		<b>932.91</b>	<b>0.00</b>
<b>INCOME</b>			
HIE	0.00	11112.00	
<b>Total</b>	<b>0.00</b>	<b>11112.00</b>	
<b>EXPENDITURE</b>			
Salary	932.38	7767.87	12500.00
Tax and employee NI	75.96	1265.61	
Employer NI	50.46	429.95	1750.00
Recruitment	0.00	678.76	750.00
Travel and Subsistence	58.95	319.95	1000.00
Training	0.00	0.00	1000.00
Equipment	0.00	750.64	500.00
Vodafone	15.42	99.48	
Pension - Employee Contribution	33.33	33.33	
Pension - Employer Contribution	62.50	62.50	
Share of Office and Utilities Costs	0.00	0.00	1000.00
<b>Total</b>	<b>1229.00</b>	<b>11408.09</b>	
<b>Net Cash Flow</b>	<b>-1229.00</b>	<b>-296.09</b>	
<b>Closing Balance</b>	<b>-296.09</b>	<b>-296.09</b>	

**CEC CONSTRUCTION**

	<u>1 Month to 31/05/2015</u>	<u>to 31/05/2015</u>	
<b>Opening Balance</b>		<b>51230.18</b>	<b>0.00</b>
<b>INCOME</b>			
Coastal Communities	0.00	97494.00	450000.00
Big Lottery	0.00	0.00	1068967.00
HIE	0.00	23181.00	244000.00
CnES	0.00	50000.00	100000.00
Scottish Government - Regeneration Fund	0.00	0.00	200000.00
Robertson Trust	20000.00	20000.00	20000.00
Scottish Hydro Electric Community Grant	0.00	15600.00	15600.00
<b>Total</b>	<b>20000.00</b>	<b>206275.00</b>	<b>2098567.00</b>
<b>EXPENDITURE</b>			
Site Works	0.00	43208.90	43210.00
Community Building Construction	0.00	0.00	1710638.00
	0.00	0.00	
	0.00	0.00	
Building Warrants/Statutory Fees	0.00	4617.00	6180.00
Professional fees and expenses	0.00	78423.97	180078.00
Legal Fees (for grants)	0.00	0.00	3863.00
40% non reclaimable VAT	0.00	8794.95	155517.00
<b>Total</b>	<b>0.00</b>	<b>135044.82</b>	<b>2099486.00</b>
<b>Net Cash Flow</b>	<b>20000.00</b>	<b>71230.18</b>	
<b>Closing Balance</b>	<b>71230.18</b>	<b>71230.18</b>	

**HHP HOUSING**

	<u>1 Month to 31/05/2015</u>	<u>to 31/05/2015</u>	<u>Budget</u>
<b>Opening Balance</b>		<b>-4520.00</b>	<b>0.00</b>
<b>INCOME</b>			
Land Sale	0.00	0.00	90000.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>90000.00</b>
<b>EXPENDITURE</b>			
Legal Fees	0.00	3520.00	3520.00
Compensation to H and S Common Grazings for resumption of land at Rubha Romagaidh	0.00	1000.00	1000.00
<b>Total</b>	<b>0.00</b>	<b>4520.00</b>	<b>4520.00</b>
<b>Net Cash Flow</b>	<b>0.00</b>	<b>-4520.00</b>	<b>85480.00</b>
<b>Closing Balance</b>	<b>-4520.00</b>	<b>-4520.00</b>	

**HORGABOST MARINE PROJECT**

	<u>1 Month to 31/05/2015</u>	<u>to 31/05/2015</u>	<u>Budget</u>
<b>Opening Balance</b>	<b>-6260.05</b>	<b>0.00</b>	
<b>INCOME</b>			
Big Lottery	0.00	71331.71	94149.00
LEADER	0.00	53924.56	66990.00
Own Contribution	0.00	0.00	<u>6699.00</u>
	<b>0.00</b>	<b>125256.27</b>	<b>167838.00</b>
<b>EXPENDITURE</b>			
Shed:			
Planning Permission	0.00	418.50	
Shufflebottom - Shed kit	0.00	20450.40	24000.00
Electricity & Water Connection	0.00	12440.08	3600.00
Ground works	0.00	22348.04	18000.00
Construction	0.00	19824.40	16200.00
Harris Plant - offload shed	0.00	144.00	
Fence	0.00	1477.31	
Western Isles Fire Protection	0.00	473.64	
Pontoon:			
Planning Permission	0.00	404.50	
Licensing	0.00	2380.00	
Airfloat - Pontoon	0.00	48061.61	90000.00
Telehandler to offload pontoon	0.00	333.00	
Mooring Materials	0.00	2760.84	
Contingency	<u>0.00</u>	<u>0.00</u>	<u>15180.00</u>
<b>Total</b>	<b>0.00</b>	<b>131516.32</b>	<b>166980.00</b>
<b>Net Cash Flow</b>	<b>0.00</b>	<b>-6260.05</b>	
<b>Closing Balance</b>	<b>-6260.05</b>	<b>-6260.05</b>	

**COASTAL ASSETS**

	<u>1 Month to 31/05/2015</u>	<u>to 31/05/2015</u>	
<b>Opening Balance</b>	<b>4067.26</b>	<b>0.00</b>	
<b>INCOME</b>			
Pontoon Rent	0.00	16.67	
Pontoon Advance Rent	0.00	5000.00	
The Cliff Rent	<u>0.00</u>	<u>1375.00</u>	
<b>Total</b>	<b>0.00</b>	<b>6391.67</b>	
<b>EXPENDITURE</b>			
Pontoon Insurance	0.00	1666.86	
Shed Insurance	0.00	0.00	
Maintenance	3126.25	3392.25	
Crown Estate	0.00	100.00	
Safety Equipment	0.00	51.49	
Electricity	0.00	64.72	64.72
Misc	<u>0.00</u>	<u>175.34</u>	
<b>Total</b>	<b>3126.25</b>	<b>5450.66</b>	
<b>Net Cash Flow</b>	<b>-3126.25</b>	<b>941.01</b>	
<b>Closing Balance</b>	<b>941.01</b>	<b>941.01</b>	

**CAMPING SPOTS**

	<u>1 Month to 31/05/2015</u>	<u>5 Months to 31/05/2015</u>
<b>Opening Balance</b>	<b>787.70</b>	<b>656.63</b>
<b>INCOME</b>		
Camping Spot Payments:		
Paypal	195.00	315.00
Cheque	0.00	0.00
Cash	<u>30.00</u>	45.00
<b>Total</b>	<b>225.00</b>	<b>360.00</b>
<b>EXPENDITURE</b>		
Paypal Fees	6.73	10.66
Signs	0.00	0.00
Leaflet Holders	36.90	36.90
Transfer to Core Admin	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>43.63</b>	<b>47.56</b>
<b>NET CASH FLOW</b>	<b>181.37</b>	<b>312.44</b>
<b>Closing Balance</b>	<b>969.07</b>	<b>969.07</b>

**LUSKENTYRE HOUSE PLOTS**

	<u>1 Month to 31/05/2015</u>	<u>to 31/05/2015</u>
<b>Opening Balance</b>	-780.00	0.00
<b>INCOME</b>		
Plot Sales	0.00	0.00
<b>Total</b>	0.00	0.00
<b>EXPENDITURE</b>		
Water Supply Design	0.00	780.00
Water Installation	0.00	0.00
Electricity Works	0.00	0.00
<b>Total</b>	0.00	780.00
<b>NET CASH FLOW</b>	0.00	-780.00
<b>Closing Balance</b>	-780.00	-780.00

**HORGABOST TURBINE**

	<u>1 Month to 31/05/2015</u>	<u>to 30/04/2015</u>
<b>Opening Balance</b>	-6146.83	0.00
<b>INCOME</b>		
Big Lottery - Capital Claim	0.00	4812.00
<b>Total</b>	0.00	4812.00
<b>EXPENDITURE</b>		
Feasibility Study	0.00	4762.00
Planning Fee + Printing for track	0.00	324.00
Advert for planning application	0.00	50.00
Grid Connection	0.00	250.00
Access Survey	0.00	800.00
Community Share Offer	0.00	3742.27
Met Mast	0.00	1030.56
<b>Total</b>	0.00	10958.83
<b>NET CASH FLOW</b>	0.00	-6146.83
<b>Closing Balance</b>	-6146.83	-6146.83

**SEILEBOST HOOK-UPS**

	<u>1 Month to 31/05/2015</u>	<u>to 31/05/2015</u>
<b>Opening Balance</b>	-2016.35	0.00
<b>INCOME</b>		
Campervan Payments:		
Paypal	135.00	149.55
Cheque	0.00	0.00
Cash	270.00	285.00
<b>Total</b>	405.00	434.55
<b>EXPENDITURE</b>		
Planning	0.00	536.00
Marketing	44.70	44.70
Equipment	0.00	159.00
Paypal Fee	3.81	3.81
Electric Hook-ups	0.00	1147.90
<b>Total</b>	48.51	1891.41
<b>NET CASH FLOW</b>	356.49	-1456.86
<b>Closing Balance</b>	-1659.86	-1456.86

**ACCOUNT RECONCILIATION - 31/05/2015**

<b>Bank Accounts</b>		<b>Management Accounts</b>	
Lottery 06001594	66.00	CEC Revenue	-603.00
Main 06001463	75474.02	Seilebost Office	748.14
Petty Cash	457.95	Development Officer	-296.09
Paypal	1166.82	Core Admin	23522.45
		Camping Spots	969.07
		Horgabost Marine Access Pl	-6260.05
		Coastal Assets	941.01
		CEC - Construction	71230.18
		HHP Housing	-4520.00
		Luskentyre House Plots	-780.00
		Seilebost Hook-Ups	-1659.86
		Horgabost Turbine	-6146.83
		Hydro	0.00
		TIG Loan	2000.00
		WHRL Transfer	-2000.00
Less:Unpresented Cheques*	010377	VAT	-30.23
<b>Total</b>	<b>77114.79</b>	<b>Total</b>	<b>77114.79</b>