

WHT INCOME & EXPENDITURE- JULY 2015

CEC REVENUE

	<u>1 Month to 31/07/2015</u>	<u>2 Months to 31/07/2015</u>	<u>Budget</u>
Opening Balance	-1935.68	-603.00	
INCOME			
WHT	0.00	0	
Big Lottery Revenue	11616.00	11616.00	
Total	11616.00	11616.00	0.00
EXPENDITURE			
Payroll	1020.28	2040.48	
Tax and NI	195.99	392.07	
Pension contributions	0.00	116.40	
Travel and Subsistence	0.00	0.00	
Total	1216.27	2548.95	
Net Cash Flow	10399.73	9067.05	
Closing Balance	8464.05	8464.05	

CORE ADMIN

	<u>1 Month to 31/07/2015</u>	<u>7 Months to 31/07/2015</u>	<u>Budget</u>
Opening Balance	30457.33	55184.16	
INCOME			
Croft/Agricultural Rent	0.00	1127.50	
Sporting Lets	0.00	500.00	
School Let	0.00	20.00	
Donations	204.00	272.64	
Membership	0.00	3.00	
Land Sales	0.00	7250.00	
Management & Admin fees	0.00	250.00	
Wayleaves	0.00	341.14	
Friends of WHT	0.00	130.00	
Fundraising Events	142.79	340.79	
WHRL Loan Interest	0.00	641.00	
Misc	70.00	389.50	
Other	0.00	500.00	
Total	416.79	11765.57	0.00
EXPENDITURE			
WHT share of BIG supported revenue costs	0.00	14877.99	
Legal Fees	0.00	418.00	
Land purchase (weir)	0.00	10.00	
Finance charges and fees	5.62	5.62	
Donations	0.00	400.00	
Equipment	0.00	0.00	
Hospitality	22.10	118.09	
Companies House Annual Return	0.00	0.00	
WHRL - loan for Scarista Turbine	0.00	17597.66	
Stationary, printing, postage etc	0.00	108.95	
Insurance	240.41	556.97	
Telephone and Internet	83.96	152.28	
Tax and NI	294.00	588.11	
Payroll	1530.43	3060.74	
Pension	266.40	532.80	
Website	0.00	17.96	
Travel and Subsistence	0.00	73.35	
Card Payment Charges	0.00	0.01	
Total	2442.92	38518.53	0.00
Net Cash Flow	-2026.13	-26752.96	
Closing Balance	28431.20	28431.20	

Seilebost Office

	<u>1 Month to 31/07/2015</u>	<u>7 Months to 31/07/2015</u>
Opening Balance	2980.73	858.35
INCOME		
WHT 50% Share of office costs	0.00	0.00
HDL Let	0.00	1200.00
RSPB Sub-let	0.00	1500.00
RSPB Share of Expenses	0.00	956.74
Total	0.00	3656.74
EXPENDITURE		
Internet	0.00	136.12
Water	0.00	123.11
Electricity	132.25	329.08
Cleaning Supplies	0.00	39.30
Oil	<u>0.00</u>	<u>1039.00</u>
Total	132.25	1666.61
Net Cash Flow	-132.25	1990.13
Closing Balance	2848.48	2848.48

DEVELOPMENT OFFICER

	<u>1 Month to 31/07/2015</u>	<u>to 31/07/2015</u>	<u>Budget</u>
Opening Balance	1860.69	0.00	
INCOME			
HIE	<u>0.00</u>	<u>14561.00</u>	
Total	0.00	14561.00	
EXPENDITURE			
Salary	1041.67	11191.82	12500.00
ER NI and Pension	112.96	780.87	
Recruitment	0.00	678.76	750.00
Travel and Subsistence	0.00	337.95	1000.00
Training	0.00	0.00	1000.00
Equipment	0.00	750.64	500.00
Vodafone	15.42	130.32	
Share of Office and Utilities Costs	<u>0.00</u>	<u>0.00</u>	1000.00
Total	1170.05	13870.36	
Net Cash Flow	-1170.05	690.64	
Closing Balance	690.64	690.64	

CEC CONSTRUCTION

	<u>1 Month to 31/07/2015</u>	<u>to 31/07/2015</u>	<u>Budget</u>
Opening Balance	227949.47	0.00	
INCOME			
Coastal Communities	19453.00	173540.00	450000.00
Big Lottery	0.00	0.00	1068967.00
HIE	10298.00	33479.00	244000.00
CnES	0.00	100000.00	100000.00
Scottish Government - Regeneration Fund	0.00	122251.00	200000.00
Robertson Trust	0.00	20000.00	20000.00
Scottish Hydro Electric Community Grant	<u>0.00</u>	<u>15600.00</u>	15600.00
Total	29751.00	464870.00	2098567.00
EXPENDITURE			
Site Works	0.00	43208.90	43210.00
Community Building Construction	21441.80	67300.10	1710638.00
Building Warrants/Statutory Fees	0.00	4617.00	6180.00
Professional fees and expenses	0.00	104076.38	180078.00
Legal Fees (for grants)	0.00	614.00	3863.00
40% non reclaimable VAT	0.00	8794.95	155517.00
Total	21441.80	228611.33	2099486.00
Net Cash Flow	8309.20	236258.67	
Closing Balance	236258.67	236258.67	

HHP HOUSING

	<u>1 Month to 31/07/2015</u>	<u>to 31/07/2015</u>	<u>Budget</u>	
Opening Balance	-4520.00	0.00		
INCOME				
Land Sale	0.00	0.00	90000.00	
Total	0.00	0.00		90000.00
EXPENDITURE				
Legal Fees	0.00	3520.00	3520.00	
Common Grazings Compensation	0.00	1000.00	1000.00	
	0.00	4520.00		4520.00
Net Cash Flow	0.00	-4520.00		85480.00
Closing Balance	-4520.00	-4520.00		

HORGABOST MARINE PROJECT

	<u>1 Month to 31/07/2015</u>	<u>to 31/07/2015</u>	<u>Budget</u>	
Opening Balance	-6260.05	0.00		
INCOME				
Big Lottery	0.00	71331.71	94149.00	
LEADER	0.00	53924.56	66990.00	
Own Contribution	0.00	0.00	6699.00	
	0.00	125256.27		167838.00
EXPENDITURE				
Shed:				
Planning Permission	0.00	418.50		
Shufflebottom - Shed kit	0.00	20450.40	24000.00	
Electricity & Water Connection	0.00	12440.08	3600.00	
Ground works	0.00	22348.04	18000.00	
Construction	0.00	19824.40	16200.00	
Harris Plant - offload shed	0.00	144.00		
Fence	0.00	1477.31		
Western Isles Fire Protection	0.00	473.64		
Pontoon:				
Planning Permission	0.00	404.50		
Licensing	0.00	2380.00		
Airfloat - Pontoon	0.00	48061.61	90000.00	
Telehandler to offload pontoon	0.00	333.00		
Mooring Materials	0.00	2760.84		
Contingency	0.00	0.00	15180.00	
Total	0.00	131516.32		166980.00
Net Cash Flow	0.00	-6260.05		
Closing Balance	-6260.05	-6260.05		

COASTAL ASSETS

	<u>1 Month to 31/07/2015</u>	<u>7 Months to 31/07/2015</u>	
Opening Balance	583.61	2747.11	
INCOME			
Pontoon Rent	0.00	0.00	
The Cliff Rent	375.00	2437.50	
Insurance Claim	0.00	0.00	
Total	375.00	2437.50	
EXPENDITURE			
Pontoon Insurance	0.00	0.00	
Shed Insurance	0.00	0.00	
Maintenance	0.00	3126.25	
Crown Estate	100.00	100.00	
Safety Equipment	0.00	0.00	
Electricity	27.85	82.70	
Pontoon Repair	3436.28	4481.18	
Misc	0.00	0.00	
Total	3564.13	7790.13	
Net Cash Flow	-3189.13	-5352.63	
Closing Balance	-2605.52	-2605.52	

CAMPING SPOTS

	<u>1 Month to 31/07/2015</u>	<u>7 Months to 31/07/2015</u>
Opening Balance	1196.79	656.63
INCOME		
Camping Spot Payments:		
Paypal	220.00	710.00
Cheque	0.00	45.00
Card	0.00	5.00
Cash	<u>65.00</u>	120.00
Total	285.00	880.00
EXPENDITURE		
Paypal Fees	7.36	25.30
Signs	0.00	0.00
Leaflet Holders	0.00	36.90
Transfer to Core Admin	<u>0.00</u>	<u>0.00</u>
Total	7.36	62.20
NET CASH FLOW	277.64	817.80
Closing Balance	1474.43	1474.43

LUSKENTYRE HOUSE PLOTS

	<u>1 Month to 31/07/2015</u>	<u>to 31/07/2015</u>
Opening Balance	-780.00	0.00
INCOME		
Plot Sales	<u>0.00</u>	<u>0.00</u>
Total	0.00	0.00
EXPENDITURE		
Water Supply Design	0.00	780.00
Water Installation	0.00	0.00
Electricity Works	<u>0.00</u>	<u>0.00</u>
Total	0.00	780.00
NET CASH FLOW	0.00	-780.00
Closing Balance	-780.00	-780.00

HORGABOST TURBINE

	<u>1 Month to 31/07/2015</u>	<u>to 31/07/2015</u>
Opening Balance	-6146.83	0.00
INCOME		
Big Lottery - Capital Claim	<u>0.00</u>	<u>4812.00</u>
Total	0.00	4812.00
EXPENDITURE		
Feasibility Study	0.00	4762.00
Planning Fee + Printing for track	0.00	324.00
Advert for planning application	0.00	50.00
Grid Connection	0.00	250.00
Access Survey	0.00	800.00
Community Share Offer	0.00	3742.27
Met Mast	0.00	1030.56
Total	0.00	10958.83
NET CASH FLOW	0.00	-6146.83
Closing Balance	-6146.83	-6146.83

SEILEBOST HOOK-UPS

	<u>1 Month to 31/07/2015</u>	<u>to 31/07/2015</u>
Opening Balance	-992.87	0.00
INCOME		
Campervan Payments:		
Paypal	240.00	509.55
Cheque	0.00	30.00
Card	375.00	915.00
Cash	300.00	855.00
Total	915.00	2309.55
EXPENDITURE		
Planning	0.00	536.00
Marketing	0.00	427.70
Equipment	0.00	159.00
Paypal Fee	6.48	13.30
Out of hours caretaker	100.00	200.00
Phone top-up	0.00	10.00
Electric Hook-ups	<u>0.00</u>	<u>1147.90</u>
Total	106.48	2493.90
NET CASH FLOW	808.52	-184.35
Closing Balance	-184.35	-184.35

ACCOUNT RECONCILIATION - 31/07/2015

Bank Accounts

Lottery 06001594

Main 06001463

Petty Cash

Paypal

Less:Unpresented Cheques*

Management Accounts

87728.00	CEC Revenue	8464.05
162316.44	Seilebost Office	2848.48
960.15	Development Officer	690.64
1951.73	Core Admin	28431.20
	Camping Spots	1474.43
	Horgabost Marine Access P	-6260.05
	Coastal Assets	-2605.52
	CEC - Construction	236258.67
	HHP Housing	-4520.00
	Luskentyre House Plots	-780.00
	Seilebost Hook-Ups	-184.35
	Horgabost Turbine	-6146.83
	Hydro	0.00
	TIG Loan	2000.00
	WHRL Transfer	3565.51
	VAT	<u>-10279.91</u>

Total

252956.32

Total

252956.32