

**WHRL INCOME & EXPENDITURE 01/07/15 TO 30/09/15**

**HYDRO**

	<u>9 Months to 30/09/15</u>	<u>to 30/09/15</u>	<u>Budget</u>
Opening Balance		-445.50	-445.50
<b>INCOME</b>			
Total	0.00	0.00	0.00
<b>EXPENDITURE</b>			
Total	<u>0.00</u>	<u>0.00</u>	0.00
Net Cash Flow		0.00	0.00
Closing Balance		-445.50	-445.50

**SEILEBOST TURBINE**

	<u>9 Months to 30/09/15</u>	<u>9 Months to 30/09/15</u>	<u>Budget</u>
Opening Balance		1935.23	1437.69
<b>INCOME</b>			
SSE FITs	0.00	2939.36	5300.00
Total		<b>0.00</b>	<b>2939.36</b>
<b>EXPENDITURE</b>			
Energy Saving Trust - loan repayment	899.16	2697.48	3600.00
Rent	0.00	0.00	260.00
Management	0.00	0.00	400.00
Annual Maintenance	0.00	520.00	400.00
Insurance	<u>185.50</u>	<u>309.00</u>	<u>300.00</u>
Total		<b>1084.66</b>	<b>4960.00</b>
Net Cash Flow		-1084.66	-587.12
Closing Balance		850.57	1777.69

**SCARISTA TURBINE (CONSTRUCTION)**

	<u>9 Months to 30/09/15</u>	<u>to 30/09/15</u>	<u>Budget</u>
Opening Balance		228.40	0.00
<b>INCOME</b>			
WHT - Turbine Capital	0.00	52597.66	50000.00
SIS - Loan	0.00	210000.00	<u>210000.00</u>
Total		<b>0.00</b>	<b>262597.66</b>
<b>EXPENDITURE</b>			
SHEPD Grid connection	0.00	11397.49	11397.00
Planning & Design Fees	0.00	606.00	606.00
Legal and Loan Fees	0.00	9503.20	5000.00
Turbine	0.00	238175.17	236052.00
Trenching	0.00	1514.00	1500.00
Pre-registration of turbine	0.00	300.00	0.00
Landis and Gyr Meter	0.00	96.60	0.00
Insurance - Storage Cover	0.00	349.80	
elec connection to 7 Scaristavore	0.00	427.00	
Contingency	<u>0.00</u>	<u>0.00</u>	5445.00
Total		<b>0.00</b>	<b>262369.26</b>
Net Cash Flow		0.00	228.40
Closing Balance		228.40	0.00

**SCARISTA TURBINE (OPERATION)**

	<u>9 Months to 30/09/15</u>	<u>9 Months to 30/09/15</u>	<u>Budget</u>	
<b>Opening Balance</b>		<b>3541.82</b>	<b>1092.17</b>	<b>0.00</b>
<b>INCOME</b>				
SSE FITs	0.00	0.00		
Electricity Sales	2406.05	8677.70		
TRIAD Charges	0.00	224.09		
GDOUS Charges	661.38	1073.39		
Insurance Claim	4248.05	4248.05		
Harbon - Credit for cabinet damage	<u>0.00</u>	<u>5061.69</u>		
<b>Total</b>		<b>7315.48</b>	<b>19284.92</b>	<b>0.00</b>
<b>EXPENDITURE</b>				
Loan Interest	3046.66	11883.67		
Insurance	1113.00	1263.00	795.00	
Broadband	51.03	153.09		
Imported Electricity	0.00	159.97		
Metering Charges	<u>0.00</u>	<u>270.75</u>	<u>400.00</u>	
<b>Total</b>		<b>4210.69</b>	<b>13730.48</b>	<b>1195.00</b>
<b>Net Cash Flow</b>		<b>3104.79</b>	<b>5554.44</b>	<b>-1195.00</b>
<b>Closing Balance</b>		<b>6646.61</b>	<b>6646.61</b>	<b>-1195.00</b>

**CORE ADMIN**

	<u>9 Months to 30/09/15</u>	<u>9 Months to 30/09/15</u>	<u>Budget</u>	
<b>Opening Balance</b>		<b>-257.29</b>	<b>442.97</b>	<b>7947.22</b>
<b>INCOME</b>				
<b>Total</b>	<u>0.00</u>	<b>0.00</b>	<u>0.00</u>	<u>0.00</u>
<b>EXPENDITURE</b>				
Accountancy	820.00	820.00	600.00	
Bank Charge	22.75	69.01	100.00	
Companies House - Annual Return	0.00	13.00	13.00	
Interest on inter-company loan	0.00	641.00		
Reallocation of inter-company loan	<u>0.00</u>	<u>0.00</u>	<u>6612.00</u>	
<b>Total</b>		<b>842.75</b>	<b>1543.01</b>	<b>7325.00</b>
<b>Net Cash Flow</b>		<b>-842.75</b>	<b>-1543.01</b>	<b>-7325.00</b>
<b>Closing Balance</b>		<b>-1100.04</b>	<b>-1100.04</b>	<b>622.22</b>

**VAT**

	<u>9 Months to 30/09/15</u>	<u>9 Months to 30/09/15</u>	
<b>Opening Balance</b>		<b>-3437.93</b>	<b>396.08</b>
<b>INCOME</b>			
VAT reclaimed	3565.51	3565.51	7131.02
VAT charged	<u>587.42</u>	<u>1909.91</u>	2497.33
<b>Total</b>		<b>4152.93</b>	<b>5475.42</b>
<b>EXPENDITURE</b>			
VAT on Purchases	174.20	4360.74	4534.94
VAT paid	<u>0.00</u>	<u>969.96</u>	969.96
<b>Total</b>		<b>174.20</b>	<b>5330.70</b>
<b>Net Cash Flow</b>		<b>3978.73</b>	<b>144.72</b>
<b>Closing Balance</b>		<b>540.80</b>	<b>540.80</b>

**ACCOUNT RECONCILIATION - 30/09/15**

**Bank Accounts**

WHRL  
Less: Unpresented Cheques

**Management Accounts**

6720.84 Hydro -445.50  
Seilebost Turbine 850.57  
Scarista Turbine (constructic 228.40  
Scarista Turbine (Operation) 6646.61  
Core Admin -1100.04  
VAT 540.80  
WHT Transfers 0.00

**Total** **6720.84** **Total** **6720.84**