

COMMERCIAL DEVELOPMENT MANAGER UPDATE – 13th November 2015

This item has been removed for confidentiality but will be restored when confidentiality is no longer required.

Scarista Wind turbine

SIS collected their first payment of £16,215.60 at the end of October and will be collecting £2919.04 per month from now on. On 11th November the rolling annual output passed 220,000kwh for the first time. (This includes the month's outage following the January storm). The original budget was calculated on 180,000kwh/yr.

Horgabost Wind Turbine

Legal discussions on appropriate documentation is ongoing between Anderson MacArthur and Hilldino LLP's solicitor.

Pairc Niseaboist- Community Building

Progress continues with the timber joists going on the roof. The project is progressing according to budget to date. The contractor has requested extra payments for rock blasting and for delays caused by the water main delay. These are being assessed by the project team.

Pairc Niseaboist- HHP Housing

No recent update.

Pairc Niseaboist Community Energy Project

A draft report of the legal work has been received which recommends the setting up of a subsidiary of the Trust to act as the energy supply company to all the properties on site. This company would be a partner in a limited liability partnership set up to deliver the wind turbine.

The financial modelling has been delayed by the need for information from Albatern on likely output from a wave energy array which has now been supplied. It is now expected that this work will be complete at the end of November.

Funding has been awarded by LCITP for the design of possible district heating and private wire systems for the community building and houses. This should go out to tender w/c 16th November.

Luskentyre Plots

Chris MacVicar was due to start site clearance week commencing 9th November.

Luskentyre Mast

Terms have been agreed with the agent for CTIL for a 20 year lease with a rental of £3100/annum and 30% of revenues for site sharing to be reviewed every 5 years (with no possibility of rent reduction). He has passed these to his client for approval.

Duncan MacPherson

13/11/2015