

WHT INCOME & EXPENDITURE- DECEMBER 2015

CEC REVENUE

	<u>1 Month to 31/12/2015</u>	<u>7 Months to 31/12/2015</u>	<u>Budget</u>
Opening Balance	18076.26	-181.49	
INCOME			
WHT	0.00	0	
Big Lottery Revenue	0.00	27811.00	
Total	0.00	27811.00	0.00
EXPENDITURE			
OVERHEADS:			4405.00
Salary	1258.53	8945.79	
Employers Costs	163.08	754.07	
Travel and Subsistence	0.00	0.00	
Total Overheads	1421.61	9699.86	4405.00
REVENUE COSTS:			
Salaries			0.00
Recruitment	0.00	1275.00	1500.00
Other employer costs	667.98	667.98	0.00
Polytunnel training and consumables	0.00	0.00	0.00
Volunteer Training	0.00	0.00	1500.00
Marketing	0.00	0.00	1500.00
Insurances	0.00	0.00	0.00
Total Revenue Costs	667.98	1942.98	4500.00
Total Expenditure	2089.59	11642.84	
Net Cash Flow	-2089.59	16168.16	
Closing Balance	15986.67	15986.67	

CORE ADMIN

	<u>1 Month to 31/12/2015</u>	<u>12 Months to 31/12/2015</u>	<u>Budget</u>
Opening Balance	29885.21	55184.16	
INCOME			
Croft/Agricultural Rent	204.72	2106.02	
Sporting Lets	1000.00	2150.00	
School Let	0.00	80.00	
Donations	0.00	292.37	
Membership	0.00	6.00	
Land Sales	0.00	8000.00	
Land rental	0.00	980.18	
Management & Admin fees	3560.00	12985.00	
Consultancy	0.00	204.17	
Wayleaves	0.00	589.27	
Friends of WHT	20.00	170.00	
Fundraising Events	137.25	478.04	
WHRL Loan Interest	0.00	641.00	
Misc	168.26	1057.76	
Interest	3.39	11.20	
Camping Spots Transfer	0.00	1500.00	
Total	5093.62	31251.01	0.00
EXPENDITURE			
WHT share of BIG supported revenue costs	0.00	14877.99	
Legal Fees	0.00	418.00	
Land purchase (weir)	0.00	10.00	
Donations	0.00	928.00	
Equipment	41.67	56.66	
Hospitality	40.25	208.28	
Training	160.00	160.00	
Companies House Annual Return	0.00	13.00	
West Harris Energy Limited - FCA	0.00	60.00	
WHRL - loan for Scarista Turbine	0.00	17597.66	
Stationary, printing, postage etc	2.42	364.11	
Insurance	240.41	1759.02	
Telephone and Internet	78.98	585.55	
Salary	2142.79	14438.67	
Employers Costs	257.95	1184.50	
Website	17.96	53.88	
Travel and Subsistence	182.25	859.91	
Accountancy	0.00	760.00	
Recruitment	0.00	249.00	
Misc	0.00	36.79	
Total	3164.68	54621.02	0.00
Net Cash Flow	1928.94	-23370.01	
Closing Balance	31814.15	31814.15	

Seilebost Office

	<u>1 Month to 31/12/2015</u>	<u>12 Months to 31/12/2015</u>
Opening Balance	2855.15	858.35
INCOME		
WHT 50% Share of office costs	0.00	0.00
HDL Let	0.00	1200.00
RSPB Sub-let	0.00	2807.55
RSPB Share of Expenses	0.00	956.74
Total	0.00	4964.29
EXPENDITURE		
Internet	0.00	136.12
Water	127.72	250.83
Electricity	0.00	461.33
Cleaning Supplies	0.00	101.93
Oil	0.00	1978.00
Maintenance	<u>0.00</u>	<u>167.00</u>
Total	127.72	3095.21
Net Cash Flow	-127.72	1869.08
Closing Balance	2727.43	2727.43

DEVELOPMENT OFFICER

	<u>1 Month to 31/12/2015</u>	<u>to 31/12/2015</u>	<u>Budget</u>
Opening Balance	-228.95	0.00	
INCOME			
HIE	<u>3532.00</u>	<u>21545.00</u>	
Total	3532.00	21545.00	
EXPENDITURE			
Salary	765.00	15420.99	12500.00
Employment Costs	40.01	1666.62	
Recruitment	0.00	678.76	750.00
Travel and Subsistence	0.00	337.95	1000.00
Training	0.00	0.00	1000.00
Equipment	0.00	750.64	500.00
Vodafone	15.42	207.42	
Share of Office and Utilities Costs	<u>0.00</u>	<u>0.00</u>	1000.00
Total	820.43	19062.38	
Net Cash Flow	2711.57	2482.62	
Closing Balance	2482.62	2482.62	

CEC CONSTRUCTION

	<u>1 Month to 31/12/2015</u>	<u>to 31/12/2015</u>	<u>Budget</u>
Opening Balance	132771.86	0.00	
INCOME			
Coastal Communities	0.00	427500.00	450000.00
Big Lottery	73876.00	104310.00	1068967.00
HIE	19292.00	61096.00	244000.00
CnES	0.00	100000.00	100000.00
Scottish Government - Regeneration Fund	0.00	122251.00	200000.00
Robertson Trust	0.00	20000.00	20000.00
Scottish Hydro Electric Community Grant	<u>0.00</u>	<u>15600.00</u>	15600.00
Total	93168.00	850757.00	2098567.00
EXPENDITURE			
Site Works	0.00	43208.90	43210.00
Community Building Construction	92430.90	508673.95	1710638.00
Building Warrants/Statutory Fees	0.00	5256.00	6180.00
Professional fees and expenses	6861.19	121302.13	180078.00
Legal Fees (for grants)	0.00	739.00	3863.00
40% non reclaimable VAT	7555.03	52484.28	155517.00
Total	106847.12	731664.26	2099486.00
Net Cash Flow	-13679.12	119092.74	
Closing Balance	119092.74	119092.74	

HHP HOUSING

	<u>1 Month to 31/12/2015</u>	<u>to 31/12/2015</u>	<u>Budget</u>
Opening Balance	40480.00	0.00	
INCOME			
Land Sale	0.00	45000.00	90000.00
Total	0.00	45000.00	90000.00
EXPENDITURE			
Legal Fees	0.00	3520.00	3520.00
Repayment of TIG Loan	20000.00	20000.00	
Common Grazings Compensation	0.00	1000.00	1000.00
	20000.00	24520.00	4520.00
Net Cash Flow	-20000.00	20480.00	85480.00
Closing Balance	20480.00	20480.00	

HORGABOST MARINE PROJECT

	<u>1 Month to 31/12/2015</u>	<u>to 31/12/2015</u>	<u>Budget</u>
Opening Balance	-11865.23	0.00	
INCOME			
Big Lottery	0.00	71331.71	94149.00
LEADER	0.00	53924.56	66990.00
Own Contribution	0.00	0.00	6699.00
	0.00	125256.27	167838.00
EXPENDITURE			
Shed:			
Planning Permission	0.00	418.50	
Shufflebottom - Shed kit	0.00	20450.40	24000.00
Electricity & Water Connection	0.00	13286.69	3600.00
Ground works	0.00	22348.04	18000.00
Construction	0.00	19824.40	16200.00
Harris Plant - offload shed	0.00	144.00	
Fence	0.00	1477.31	
Western Isles Fire Protection	0.00	473.64	
Pontoon:			
Planning Permission	0.00	404.50	
Licensing	0.00	2380.00	
Airfloat - Pontoon	0.00	48061.61	90000.00
Telehandler to offload pontoon	0.00	333.00	
Mooring Materials	0.00	2760.84	
LEADER VAT Repay	0.00	4758.57	
Contingency	0.00	0.00	15180.00
Total	0.00	137121.50	166980.00
Net Cash Flow	0.00	-11865.23	
Closing Balance	-11865.23	-11865.23	

COASTAL ASSETS

	<u>1 Month to 31/12/2015</u>	<u>12 Months to 31/12/2015</u>
Opening Balance	-4104.16	2747.11
INCOME		
Pontoon Rent	0.00	0.00
The Cliff' Rent	0.00	3516.89
Insurance Claim	6046.25	6046.25
Total	6046.25	9563.14
EXPENDITURE		
Pontoon Insurance	0.00	863.18
Shed Insurance	0.00	0.00
Maintenance	0.00	3232.25
Crown Estate	0.00	100.00
Safety Equipment	0.00	46.50
Electricity	0.00	115.05
Pontoon Repair	0.00	6011.18
Misc	0.00	0.00
Total	0.00	10368.16
Net Cash Flow	6046.25	-805.02
Closing Balance	1942.09	1942.09

CAMPING SPOTS

	<u>1 Month to 31/12/2015</u>	<u>12 Months to 31/12/2015</u>
Opening Balance	471.29	656.63
INCOME		
Camping Spot Payments:		
Paypal	20.00	1180.00
Cheque	0.00	210.00
Card	0.00	5.00
Cash	<u>0.00</u>	160.00
Total	20.00	1555.00
EXPENDITURE		
Paypal Fees	0.79	44.73
Signs	0.00	139.50
Leaflet Holders	0.00	36.90
Transfer to Core Admin	<u>0.00</u>	<u>1500.00</u>
Total	0.79	1721.13
NET CASH FLOW	19.21	-166.13
Closing Balance	490.50	490.50

LUSKENTYRE HOUSE PLOTS

	<u>1 Month to 31/12/2015</u>	<u>to 31/12/2015</u>
Opening Balance	-16403.25	0.00
INCOME		
Plot Sales	0.00	0.00
Plot purchaser contribution to house plots	4550.00	4550.00
SSE Community Trust Grant	<u>0.00</u>	<u>13650.00</u>
Total	4550.00	18200.00
EXPENDITURE		
Water Supply Design	0.00	780.00
Water Installation	0.00	1979.80
Electricity Works	<u>0.00</u>	<u>27293.45</u>
Total	0.00	30053.25
NET CASH FLOW	4550.00	-11853.25
Closing Balance	-11853.25	-11853.25

HORGABOST TURBINE

	<u>1 Month to 31/12/2015</u>	<u>to 31/12/2015</u>
Opening Balance	-6348.43	0.00
INCOME		
Big Lottery - Capital Claim	0.00	4812.00
Total	0.00	4812.00
EXPENDITURE		
Feasibility Study	0.00	4762.00
Planning Fee + Printing for track	0.00	324.00
Advert for planning application	0.00	50.00
Grid Connection	0.00	250.00
Access Survey	0.00	800.00
Community Share Offer	0.00	3742.27
Met Mast	0.00	1232.16
Total	0.00	11160.43
NET CASH FLOW	0.00	-6348.43
Closing Balance	-6348.43	-6348.43

SEILEBOST HOOK-UPS

	<u>1 Month to 31/12/2015</u>	<u>to 31/12/2015</u>
Opening Balance	519.70	0.00
INCOME		
Campervan Payments:		
Paypal	0.00	684.55
Cheque	0.00	60.00
Card	0.00	1155.00
Cash	0.00	1445.83
Total	0.00	3345.38
EXPENDITURE		
Planning	0.00	536.00
Marketing	0.00	427.70
Equipment	0.00	159.00
Payment charges and fees	0.00	70.08
Out of hours caretaker	0.00	475.00
Phone top-up	0.00	10.00
Electric Hook-ups	<u>0.00</u>	<u>1147.90</u>
Total	0.00	2825.68
NET CASH FLOW	0.00	519.70
Closing Balance	519.70	519.70

Pairc Nisabost Community Energy Project

	<u>1 Month to 31/12/2015</u>	<u>to 31/12/2015</u>
Opening Balance	-12816.70	0.00
INCOME		
LCITP - Management Time	<u>5000.00</u>	<u>5000.00</u>
Total	5000.00	5000.00

EXPENDITURE

Wave Rider Buoy
Wave Renewables Survey
Total

0.00
0.00

6879.20
5937.50

0.00

12816.70

NET CASH FLOW

5000.00

-7816.70

Closing Balance

-7816.70

-7816.70

ACCOUNT RECONCILIATION - 31/12/2015

Bank Accounts

Lottery 06001594
Main 06001463
Savings 10031369
Petty Cash
Paypal

Management Accounts

1.00	CEC Revenue	15986.67
9905.05	Seilebost Office	2727.43
136359.76	Development Officer	2482.62
656.30	Core Admin	31814.15
162.60	Camping Spots	490.50
	Horgabost Marine Access P	-11865.23
	Coastal Assets	1942.09
	CEC - Construction	119092.74
	HHP Housing	20480.00
	Luskentyre House Plots	-11853.25
	Seilebost Hook-Ups	519.71
	Horgabost Turbine	-6348.43
	PNCEP	-7816.70
	Hydro	0.00
	TIG Loan	0.00
	WHRL Transfer	0.00
	VAT	<u>-10567.59</u>

Less:Unpresented Cheques*

Total

147084.71

Total

147084.71