

**WHRL INCOME & EXPENDITURE 01/10-2015 to 31/12/2015**

**HYDRO**

	<u>3 Months to 31/12/2015</u>	<u>to 31/12/2015</u>	<u>Budget</u>
Opening Balance		-445.50	-445.50
<b>INCOME</b>			
Total	0.00	0.00	0.00
<b>EXPENDITURE</b>			
WHT - Management of WHRL 2014	<u>1250.00</u>	<u>1250.00</u>	
Total	1250.00	1250.00	1250.00
Net Cash Flow		-1250.00	-1250.00
Closing Balance		-1695.50	-1695.50

**SEILEBOST TURBINE**

	<u>3 Months to 31/12/2015</u>	<u>12 Months to 31/12/2015</u>	<u>Budget</u>
Opening Balance		850.57	1437.69
<b>INCOME</b>			
SSE FITs	2877.76	5817.12	5300.00
Total	2877.76	5817.12	5300.00
<b>EXPENDITURE</b>			
Energy Saving Trust - loan repayment	899.16	3596.64	3600.00
Rent	263.22	263.22	260.00
Management by WHT	640.00	640.00	400.00
Share of WHRL Overheads	300.00	300.00	
Annual Maintenance	0.00	520.00	400.00
Insurance	<u>0.00</u>	<u>309.00</u>	<u>300.00</u>
Total	2102.38	5628.86	4960.00
Net Cash Flow	775.38	188.26	340.00
Closing Balance		1625.95	1777.69

**SCARISTA TURBINE (CONSTRUCTION)**

	<u>3 Months to 31/12/2015</u>	<u>to 31/12/2015</u>	<u>Budget</u>
Opening Balance		228.40	0.00
<b>INCOME</b>			
WHT - Turbine Capital	0.00	52597.66	50000.00
SIS - Loan	0.00	210000.00	<u>210000.00</u>
Total	0.00	262597.66	260000.00
<b>EXPENDITURE</b>			
SHEPD Grid connection	0.00	11397.49	11397.00
Planning & Design Fees	0.00	606.00	606.00
Legal and Loan Fees	0.00	9503.20	5000.00
Turbine	0.00	238175.17	236052.00
Trenching	0.00	1514.00	1500.00
Pre-registration of turbine	0.00	300.00	0.00
Landis and Gyr Meter	0.00	96.60	0.00
Insurance - Storage Cover	0.00	349.80	
elec connection to 7 Scaristavore	0.00	427.00	
Contingency	0.00	0.00	5445.00
Close project - transfer to core admin	<u>228.40</u>	<u>228.40</u>	
Total	228.40	262597.66	260000.00
Net Cash Flow	-228.40	0.00	0.00
Closing Balance	0.00	0.00	0.00

**SCARISTA TURBINE (OPERATION)**

	<u>3 Months to 31/12/2015</u>	<u>12 Months to 31/12/2015</u>	<u>Budget</u>
<b>Opening Balance</b>		<b>6646.61</b>	<b>1092.17</b>
<b>INCOME</b>			
SSE FITs	58565.22	58565.22	
Electricity Sales	4136.61	12814.31	
TRIAD Charges	0.00	224.09	
GDOUS Charges	622.17	1695.56	
Insurance Claim	0.00	4248.05	
Harbon - Credit for loss of sales	<u>0.00</u>	<u>5061.69</u>	
<b>Total</b>		<b>63324.00</b>	<b>82608.92</b>
<b>EXPENDITURE</b>			
Loan Repayments	23527.83	35411.50	
Insurance	0.00	1263.00	
Broadband	51.03	204.12	
Land Rental 2014	1697.15	1697.15	
Management by WHT 2014	6250.00	6250.00	
Management by WHT 2015	2250.00	2250.00	
Share of WHRL Overheads	3000.00	3000.00	
Imported Electricity	0.00	159.97	
Metering Charges	<u>0.00</u>	<u>270.75</u>	
<b>Total</b>		<b>36776.01</b>	<b>50506.49</b>
<b>Net Cash Flow</b>		<b>26547.99</b>	<b>32102.43</b>
<b>Closing Balance</b>		<b>33194.60</b>	<b>33194.60</b>

**CORE ADMIN**

	<u>3 Months to 31/12/2015</u>	<u>12 Months to 31/12/2015</u>	<u>Budget</u>
<b>Opening Balance</b>		<b>-1100.04</b>	<b>442.97</b>
<b>INCOME</b>			
Admin fees	3300.00	3300.00	
Transfer from Scarista Turbine Construction - close project	<u>228.40</u>	<u>228.40</u>	
<b>Total</b>		<b>3528.40</b>	<b>3528.40</b>
<b>EXPENDITURE</b>			
Accountancy	0.00	820.00	
Bank Charge	22.70	91.71	
Companies House - Annual Return	0.00	13.00	
Management Fees 2014	1060.00	1060.00	
Management Fees 2015	1060.00	1060.00	
Interest on inter-company loan	0.00	641.00	
Reallocation of inter-company loan	<u>0.00</u>	<u>0.00</u>	
<b>Total</b>		<b>2142.70</b>	<b>3685.71</b>
<b>Net Cash Flow</b>		<b>1385.70</b>	<b>-157.31</b>
<b>Closing Balance</b>		<b>285.66</b>	<b>285.66</b>

**VAT**

	<u>3 Months to 31/12/2015</u>	<u>12 Months to 31/12/2015</u>	
<b>Opening Balance</b>		<b>540.80</b>	<b>396.08</b>
<b>INCOME</b>			
VAT reclaimed	0.00	3565.51	
VAT charged	<u>849.95</u>	<u>2759.86</u>	
<b>Total</b>		<b>849.95</b>	<b>6325.37</b>
<b>EXPENDITURE</b>			
VAT on Purchases	2512.20	6872.94	
VAT paid	<u>565.90</u>	<u>1535.86</u>	
<b>Total</b>		<b>3078.10</b>	<b>8408.80</b>
<b>Net Cash Flow</b>		<b>-2228.15</b>	<b>-2083.43</b>
<b>Closing Balance</b>		<b>-1687.35</b>	<b>-1687.35</b>

**ACCOUNT RECONCILIATION - 31/12/2015**

<b>Bank Accounts</b>		<b>Management Accounts</b>	
WHRL	31723.36	Hydro	-1695.50
		Seilebost Turbine	1625.95
		Scarista Turbine (constructic	0.00
		Scarista Turbine (Operation)	33194.60
		Core Admin	285.66
		VAT	-1687.35
		WHT Transfers	0.00
Less:Unpresented Cheques			
<b>Total</b>	<b>31723.36</b>	<b>Total</b>	<b>31723.36</b>

