

# WHT INCOME & EXPENDITURE- NOVEMBER 2015

## CEC REVENUE

	<u>1 Month to 30/11/2015</u>	<u>6 Months to 30/11/2015</u>	<u>Budget</u>
<b>Opening Balance</b>		<b>3750.35</b>	<b>-181.49</b>
<b>INCOME</b>			
WHT	0.00	0	
Big Lottery Revenue	16195.00	27811.00	
<b>Total</b>		<b>16195.00</b>	<b>27811.00</b>
			<b>0.00</b>
<b>EXPENDITURE</b>			
<b>OVERHEADS:</b>			4405.00
Salary	1287.75	7687.26	
Employers Costs	181.34	590.99	
Travel and Subsistence	0.00	0.00	
<b>Total Overheads</b>	<b>1469.09</b>	<b>8278.25</b>	<b>4405.00</b>
<b>REVENUE COSTS:</b>			
Salaries			0.00
Recruitment	400.00	1275.00	1500.00
Other employer costs	0.00	0.00	0.00
Polytunnel training and consumables	0.00	0.00	0.00
Volunteer Training	0.00	0.00	1500.00
Marketing	0.00	0.00	1500.00
Insurances	0.00	0.00	0.00
<b>Total Revenue Costs</b>	<b>400.00</b>	<b>1275.00</b>	<b>4500.00</b>
<b>Total Expenditure</b>	<b>1869.09</b>	<b>9553.25</b>	
<b>Net Cash Flow</b>	<b>14325.91</b>	<b>18257.75</b>	
<b>Closing Balance</b>	<b>18076.26</b>	<b>18076.26</b>	

## CORE ADMIN

	<u>1 Month to 30/11/2015</u>	<u>11 Months to 30/11/2015</u>	<u>Budget</u>
<b>Opening Balance</b>		<b>31787.47</b>	<b>55184.16</b>
<b>INCOME</b>			
Croft/Agricultural Rent	773.80	1901.30	
Sporting Lets	0.00	1150.00	
School Let	0.00	80.00	
Donations	0.00	292.37	
Membership	0.00	6.00	
Land Sales	0.00	8000.00	
Land rental	0.00	980.18	
Management & Admin fees	0.00	9425.00	
Consultancy	204.17	204.17	
Wayleaves	37.10	589.27	
Friends of WHT	0.00	150.00	
Fundraising Events	0.00	340.79	
WHRL Loan Interest	0.00	641.00	
Misc	0.00	889.50	
Interest	4.08	7.81	
Camping Spots Transfer	0.00	1500.00	
<b>Total</b>	<b>1019.15</b>	<b>26157.39</b>	<b>0.00</b>
<b>EXPENDITURE</b>			
WHT share of BIG supported revenue costs	0.00	14877.99	
Legal Fees	0.00	418.00	
Land purchase (weir)	0.00	10.00	
Donations	0.00	928.00	
Equipment	14.99	14.99	
Hospitality	0.00	168.03	
Companies House Annual Return	0.00	13.00	
West Harris Energy Limited - FCA	0.00	60.00	
WHRL - loan for Scarista Turbine	0.00	17597.66	
Stationary, printing, postage etc	110.67	361.69	
Insurance	240.41	1518.61	
Telephone and Internet	83.35	506.57	
Salary	2186.63	12295.88	
Employers Costs	285.35	926.54	
Website	0.00	35.92	
Travel and Subsistence	0.00	677.66	
Accountancy	0.00	760.00	
Recruitment	0.00	249.00	
Misc	0.00	36.79	
<b>Total</b>	<b>2921.40</b>	<b>51456.33</b>	<b>0.00</b>
<b>Net Cash Flow</b>	<b>-1902.25</b>	<b>-25298.94</b>	
<b>Closing Balance</b>	<b>29885.22</b>	<b>29885.22</b>	

**Seilebost Office**

	<u>1 Month to 30/11/2015</u>	<u>11 Months to 30/11/2015</u>
<b>Opening Balance</b>	<b>1559.25</b>	<b>858.35</b>
<b>INCOME</b>		
WHT 50% Share of office costs	0.00	0.00
HDL Let	0.00	1200.00
RSPB Sub-let	1307.55	2807.55
RSPB Share of Expenses	0.00	956.74
<b>Total</b>	<b>1307.55</b>	<b>4964.29</b>
<b>EXPENDITURE</b>		
Internet	0.00	136.12
Water	0.00	123.11
Electricity	0.00	461.33
Cleaning Supplies	11.65	101.93
Oil	0.00	1978.00
Maintenance	<u>0.00</u>	<u>167.00</u>
<b>Total</b>	<b>11.65</b>	<b>2967.49</b>
<b>Net Cash Flow</b>	<b>1295.90</b>	<b>1996.80</b>
<b>Closing Balance</b>	<b>2855.15</b>	<b>2855.15</b>

**DEVELOPMENT OFFICER**

	<u>1 Month to 30/11/2015</u>	<u>to 30/11/2015</u>	<u>Budget</u>
<b>Opening Balance</b>	<b>697.73</b>	<b>0.00</b>	
<b>INCOME</b>			
HIE	<u>0.00</u>	<u>18013.00</u>	
<b>Total</b>	<b>0.00</b>	<b>18013.00</b>	
<b>EXPENDITURE</b>			
Salary	807.50	14655.99	12500.00
Employment Costs	103.76	1626.61	
Recruitment	0.00	678.76	750.00
Travel and Subsistence	0.00	337.95	1000.00
Training	0.00	0.00	1000.00
Equipment	0.00	750.64	500.00
Vodafone	15.42	192.00	
Share of Office and Utilities Costs	<u>0.00</u>	<u>0.00</u>	1000.00
<b>Total</b>	<b>926.68</b>	<b>18241.95</b>	
<b>Net Cash Flow</b>	<b>-926.68</b>	<b>-228.95</b>	
<b>Closing Balance</b>	<b>-228.95</b>	<b>-228.95</b>	

**CEC CONSTRUCTION**

	<u>1 Month to 30/11/2015</u>	<u>to 30/11/2015</u>	<u>Budget</u>
<b>Opening Balance</b>	<b>157623.84</b>	<b>0.00</b>	
<b>INCOME</b>			
Coastal Communities	35352.00	427500.00	450000.00
Big Lottery	30434.00	30434.00	1068967.00
HIE	0.00	41804.00	244000.00
CnES	0.00	100000.00	100000.00
Scottish Government - Regeneration Fund	0.00	122251.00	200000.00
Robertson Trust	0.00	20000.00	20000.00
Scottish Hydro Electric Community Grant	<u>0.00</u>	<u>15600.00</u>	15600.00
<b>Total</b>	<b>65786.00</b>	<b>757589.00</b>	<b>2098567.00</b>
<b>EXPENDITURE</b>			
Site Works	0.00	43208.90	43210.00
Community Building Construction	81652.07	416243.05	1710638.00
Building Warrants/Statutory Fees	0.00	5256.00	6180.00
Professional fees and expenses	2279.15	114440.94	180078.00
Legal Fees (for grants)	0.00	739.00	3863.00
40% non reclaimable VAT	6706.76	44929.25	155517.00
<b>Total</b>	<b>90637.98</b>	<b>624817.14</b>	<b>2099486.00</b>
<b>Net Cash Flow</b>	<b>-24851.98</b>	<b>132771.86</b>	
<b>Closing Balance</b>	<b>132771.86</b>	<b>132771.86</b>	

**HHP HOUSING**

	<u>1 Month to 30/11/2015</u>	<u>to 30/11/2015</u>	<u>Budget</u>
<b>Opening Balance</b>	-4520.00	0.00	
<b>INCOME</b>			
Land Sale	45000.00	45000.00	90000.00
<b>Total</b>	<b>45000.00</b>	<b>45000.00</b>	<b>90000.00</b>
<b>EXPENDITURE</b>			
Legal Fees	0.00	3520.00	3520.00
Common Grazings Compensation	0.00	1000.00	1000.00
	<b>0.00</b>	<b>4520.00</b>	<b>4520.00</b>
<b>Net Cash Flow</b>	<b>45000.00</b>	<b>40480.00</b>	<b>85480.00</b>
<b>Closing Balance</b>	<b>40480.00</b>	<b>40480.00</b>	

**HORGABOST MARINE PROJECT**

	<u>1 Month to 30/11/2015</u>	<u>to 30/11/2015</u>	<u>Budget</u>
<b>Opening Balance</b>	-11018.62	0.00	
<b>INCOME</b>			
Big Lottery	0.00	71331.71	94149.00
LEADER	0.00	53924.56	66990.00
Own Contribution	0.00	0.00	6699.00
	<b>0.00</b>	<b>125256.27</b>	<b>167838.00</b>
<b>EXPENDITURE</b>			
Shed:			
Planning Permission	0.00	418.50	
Shufflebottom - Shed kit	0.00	20450.40	24000.00
Electricity & Water Connection	846.61	13286.69	3600.00
Ground works	0.00	22348.04	18000.00
Construction	0.00	19824.40	16200.00
Harris Plant - offload shed	0.00	144.00	
Fence	0.00	1477.31	
Western Isles Fire Protection	0.00	473.64	
Pontoon:			
Planning Permission	0.00	404.50	
Licensing	0.00	2380.00	
Airfloat - Pontoon	0.00	48061.61	90000.00
Telehandler to offload pontoon	0.00	333.00	
Mooring Materials	0.00	2760.84	
LEADER VAT Repay	0.00	4758.57	
Contingency	0.00	0.00	15180.00
<b>Total</b>	<b>846.61</b>	<b>137121.50</b>	<b>166980.00</b>
<b>Net Cash Flow</b>	<b>-846.61</b>	<b>-11865.23</b>	
<b>Closing Balance</b>	<b>-11865.23</b>	<b>-11865.23</b>	

**COASTAL ASSETS**

	<u>1 Month to 30/11/2015</u>	<u>11 Months to 30/11/2015</u>
<b>Opening Balance</b>	-4921.30	2747.11
<b>INCOME</b>		
Pontoon Rent	0.00	0.00
The Cliff Rent	923.14	3516.89
Insurance Claim	0.00	0.00
<b>Total</b>	<b>923.14</b>	<b>3516.89</b>
<b>EXPENDITURE</b>		
Pontoon Insurance	0.00	863.18
Shed Insurance	0.00	0.00
Maintenance	106.00	3232.25
Crown Estate	0.00	100.00
Safety Equipment	0.00	46.50
Electricity	0.00	115.05
Pontoon Repair	0.00	6011.18
Misc	0.00	0.00
<b>Total</b>	<b>106.00</b>	<b>10368.16</b>
<b>Net Cash Flow</b>	<b>817.14</b>	<b>-6851.27</b>
<b>Closing Balance</b>	<b>-4104.16</b>	<b>-4104.16</b>

**CAMPING SPOTS**

	<u>1 Month to 30/11/2015</u>	<u>11 Months to 30/11/2015</u>
<b>Opening Balance</b>	447.17	656.63
<b>INCOME</b>		
Camping Spot Payments:		
Paypal	20.00	1160.00
Cheque	5.00	210.00
Card	0.00	5.00
Cash	<u>0.00</u>	160.00
<b>Total</b>	<b>25.00</b>	<b>1535.00</b>
<b>EXPENDITURE</b>		
Paypal Fees	0.88	43.94
Signs	0.00	139.50
Leaflet Holders	0.00	36.90
Transfer to Core Admin	<u>0.00</u>	<u>1500.00</u>
<b>Total</b>	<b>0.88</b>	<b>1720.34</b>
<b>NET CASH FLOW</b>	<b>24.12</b>	<b>-185.34</b>
<b>Closing Balance</b>	<b>471.29</b>	<b>471.29</b>

**LUSKENTYRE HOUSE PLOTS**

	<u>1 Month to 30/11/2015</u>	<u>to 30/11/2015</u>
<b>Opening Balance</b>	-16403.25	0.00
<b>INCOME</b>		
Plot Sales	0.00	0.00
SSE Community Trust Grant	<u>0.00</u>	<u>13650.00</u>
<b>Total</b>	<b>0.00</b>	<b>13650.00</b>
<b>EXPENDITURE</b>		
Water Supply Design	0.00	780.00
Water Installation	0.00	1979.80
Electricity Works	<u>0.00</u>	<u>27293.45</u>
<b>Total</b>	<b>0.00</b>	<b>30053.25</b>
<b>NET CASH FLOW</b>	<b>0.00</b>	<b>-16403.25</b>
<b>Closing Balance</b>	<b>-16403.25</b>	<b>-16403.25</b>

**HORGABOST TURBINE**

	<u>1 Month to 30/11/2015</u>	<u>to 30/11/2015</u>
<b>Opening Balance</b>	-6348.43	0.00
<b>INCOME</b>		
Big Lottery - Capital Claim	<u>0.00</u>	<u>4812.00</u>
<b>Total</b>	<b>0.00</b>	<b>4812.00</b>
<b>EXPENDITURE</b>		
Feasibility Study	0.00	4762.00
Planning Fee + Printing for track	0.00	324.00
Advert for planning application	0.00	50.00
Grid Connection	0.00	250.00
Access Survey	0.00	800.00
Community Share Offer	0.00	3742.27
Met Mast	0.00	1232.16
<b>Total</b>	<b>0.00</b>	<b>11160.43</b>
<b>NET CASH FLOW</b>	<b>0.00</b>	<b>-6348.43</b>
<b>Closing Balance</b>	<b>-6348.43</b>	<b>-6348.43</b>

**SEILEBOST HOOK-UPS**

	<u>1 Month to 30/11/2015</u>	<u>to 30/11/2015</u>
<b>Opening Balance</b>	519.70	0.00
<b>INCOME</b>		
Campervan Payments:		
Paypal	0.00	684.55
Cheque	0.00	60.00
Card	0.00	1155.00
Cash	0.00	1445.83
<b>Total</b>	<b>0.00</b>	<b>3345.38</b>
<b>EXPENDITURE</b>		
Planning	0.00	536.00
Marketing	0.00	427.70
Equipment	0.00	159.00
Payment charges and fees	0.00	70.08
Out of hours caretaker	0.00	475.00
Phone top-up	0.00	10.00
Electric Hook-ups	<u>0.00</u>	<u>1147.90</u>
<b>Total</b>	<b>0.00</b>	<b>2825.68</b>
<b>NET CASH FLOW</b>	<b>0.00</b>	<b>519.70</b>
<b>Closing Balance</b>	<b>519.70</b>	<b>519.70</b>

**Paic Nisabost Community Energy Project**

	<u>1 Month to 30/11/2015</u>	<u>to 30/11/2015</u>
<b>Opening Balance</b>	-12816.70	0.00
<b>INCOME</b>		
<b>Total</b>	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

<b>EXPENDITURE</b>			
Wave Rider Buoy	0.00		6879.20
Wave Renewables Survey	<u>0.00</u>		<u>5937.50</u>
<b>Total</b>		<b>0.00</b>	<b>12816.70</b>
<b>NET CASH FLOW</b>		<b>0.00</b>	<b>-12816.70</b>
<b>Closing Balance</b>		<b>-12816.70</b>	<b>-12816.70</b>

**ACCOUNT RECONCILIATION - 30/09/2015**

**Bank Accounts**

Lottery 06001594  
Main 06001463  
Savings 10031369  
Petty Cash  
Paypal

**Management Accounts**

1.00	CEC Revenue	18076.26
55002.02	Seilebost Office	2855.15
107480.37	Development Officer	-228.95
545.22	Core Admin	29885.22
2562.93	Camping Spots	471.29
	Horgabost Marine Access P	-11865.23
	Coastal Assets	-4104.16
	CEC - Construction	132771.86
	HHP Housing	40480.00
	Luskentyre House Plots	-16403.25
	Seilebost Hook-Ups	519.70
	Horgabost Turbine	-6348.43
	PNCEP	-12816.70
	Hydro	0.00
	TIG Loan	2000.00
	WHRL Transfer	0.00
	VAT	-9822.83

Less:Unpresented Cheques\*  
010392 (179/15 less O-6/15 Seilebost Turbine land rent less Seilebost Grazings room let)

-121.61

**Total**

**165469.93**

**Total**

**165469.93**