

# WHT INCOME & EXPENDITURE-MARCH 2016

## CEC REVENUE

	<u>1 Month to 31/03/2016</u>	<u>10 Month to 31/03/2016</u>	<u>Budget</u>
<b>Opening Balance</b>			
	12053.35	-181.49	
<b>INCOME</b>			
WHT	0.00	0	
Big Lottery Revenue	0.00	27811.00	
<b>Total</b>	<b>0.00</b>	<b>27811.00</b>	<b>0.00</b>
<b>EXPENDITURE</b>			
<b>OVERHEADS:</b>			
Salary	-1246.36	9769.79	
Employers Costs	-112.17	1215.10	
Travel and Subsistence	0.00	0.00	
<b>Total Overheads</b>	<b>-1358.53</b>	<b>10984.89</b>	<b>0.00</b>
<b>REVENUE COSTS:</b>			
Salaries	1197.31	1977.95	0.00
Recruitment	0.00	1299.45	
Other employer costs	205.36	1308.01	0.00
Polytunnel training and consumables	0.00	0.00	0.00
Volunteer Training	0.00	0.00	
Equipment	236.94	236.94	
Marketing	0.00	0.00	
Community Land Scotland	-50.00	0.00	
Insurances	0.00	0.00	0.00
<b>Total Revenue Costs</b>	<b>1589.61</b>	<b>4822.35</b>	<b>0.00</b>
<b>Total Expenditure</b>	<b>231.08</b>	<b>15807.24</b>	
<b>Net Cash Flow</b>	<b>-231.08</b>	<b>12003.76</b>	
<b>Closing Balance</b>	<b>11822.27</b>	<b>11822.27</b>	

## CORE ADMIN

	<u>1 Month to 31/03/2016</u>	<u>3 Month to 31/03/2016</u>	<u>Budget</u>
<b>Opening Balance</b>			
	27346.08	31814.15	
<b>INCOME</b>			
Croft/Agricultural Rent	0.00	31.38	
Sporting Lets	500.00	1300.00	
School Let	0.00	0.00	
Donations	23.00	23.00	
Membership	0.00	0.00	
Land Sales	0.00	750.00	
Land rental	750.00	2589.43	
Management & Admin fees	0.00	250.00	
Consultancy	0.00	0.00	
Wayleaves	0.00	0.00	
Friends of WHT	20.00	20.00	
Fundraising Events	0.00	0.00	
WHRL Loan Interest /Repayment	12597.66	12597.66	
Misc	0.00	0.00	
HIE	1900.00	1900.00	
Interest	3.36	13.82	
SMP	1400.05	1656.94	
<b>Total</b>	<b>17194.07</b>	<b>21132.23</b>	<b>0.00</b>
<b>EXPENDITURE</b>			
WHT share of BIG supported revenue costs	0.00	0.00	
Architect Fees	0.00	750.00	
Land purchase (weir)	0.00	0.00	
Donations	0.00	0.00	
Equipment	0.00	7.72	
Hospitality	44.34	72.73	
Companies House Annual Return	0.00	0.00	
West Harris Energy Limited - FCA	0.00	0.00	
WHRL - loan for Scarista Turbine	0.00	0.00	
Stationary, printing, postage etc	132.94	150.12	
Insurance	247.53	742.80	
Telephone and Internet	109.21	271.51	
Salary	2167.91	7127.02	
Employers Costs	595.94	2554.49	
Website	0.00	0.00	
Travel and Subsistence	0.00	53.55	
Accountancy	0.00	0.00	
Feasibility Study	3800.00	3800.00	
Recruitment	0.00	0.00	
Misc	130.48	208.48	
<b>Total</b>	<b>7228.35</b>	<b>15738.42</b>	<b>0.00</b>
<b>Net Cash Flow</b>	<b>9965.72</b>	<b>5393.81</b>	
<b>Closing Balance</b>	<b>37311.80</b>	<b>37207.96</b>	

**Seilebost Office**

	<u>1 Month to 31/03/2016</u>	<u>3 Month to 31/03/2016</u>
<b>Opening Balance</b>	<b>2515.82</b>	<b>2727.43</b>
<b>INCOME</b>		
WHT 50% Share of office costs	0.00	0.00
HDL Let	0.00	0.00
RSPB Sub-let	0.00	0.00
RSPB Share of Expenses	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURE</b>		
Internet	0.00	0.00
Water	57.04	98.37
Electricity	0.00	153.99
Cleaning Supplies	72.66	72.66
Oil	839.00	839.00
Maintenance	<u>181.70</u>	<u>197.99</u>
<b>Total</b>	<b>1150.40</b>	<b>1362.01</b>
<b>Net Cash Flow</b>	<b>-1150.40</b>	<b>-1362.01</b>
<b>Closing Balance</b>	<b>1365.42</b>	<b>1365.42</b>

**DEVELOPMENT OFFICER**

	<u>1 Month to 31/03/2016</u>	<u>to 31/03/2016</u>	<u>Budget</u>
<b>Opening Balance</b>	<b>254.68</b>	<b>0.00</b>	
<b>INCOME</b>			
HIE	<u>0.00</u>	<u>21545.00</u>	
<b>Total</b>	<b>0.00</b>	<b>21545.00</b>	
<b>EXPENDITURE</b>			
Salary	2343.72	19405.21	12500.00
Employment Costs	339.65	2562.87	
Recruitment	0.00	678.76	750.00
Travel and Subsistence	0.00	337.95	1000.00
Training	0.00	0.00	1000.00
Equipment	0.00	750.64	500.00
Vodafone	15.42	253.68	
Share of Office and Utilities Costs	<u>0.00</u>	<u>0.00</u>	1000.00
<b>Total</b>	<b>2698.79</b>	<b>23989.11</b>	
<b>Net Cash Flow</b>	<b>-2698.79</b>	<b>-2444.11</b>	
<b>Closing Balance</b>	<b>-2444.11</b>	<b>-2444.11</b>	

**CEC CONSTRUCTION**

	<u>1 Month to 31/03/2016</u>	<u>to 31/03/2016</u>	<u>Budget</u>
<b>Opening Balance</b>	<b>109225.50</b>	<b>0.00</b>	
<b>INCOME</b>			
Coastal Communities	0.00	427500.00	450000.00
Big Lottery	0.00	191204.00	1068967.00
HIE	22152.22	111854.22	244000.00
CnES	0.00	100000.00	100000.00
Scottish Government - Regeneration Fund	77749.00	200000.00	200000.00
Robertson Trust	0.00	20000.00	20000.00
Scottish Hydro Electric Community Grant	<u>0.00</u>	<u>15600.00</u>	15600.00
<b>Total</b>	<b>99901.22</b>	<b>1,066,158.22</b>	<b>2098567.00</b>
<b>EXPENDITURE</b>			
Site Works	0.00	81123.32	43210.00
Community Building Construction	51039.43	634156.66	1710638.00
Building Warrants/Statutory Fees	0.00	5256.00	6180.00
Professional fees and expenses	2074.74	127499.94	180078.00
Legal Fees (for grants)	0.00	739.00	3863.00
40% non reclaimable VAT	4248.15	65618.90	155517.00
<b>Total</b>	<b>57362.32</b>	<b>914393.82</b>	<b>2099486.00</b>
<b>Net Cash Flow</b>	<b>42538.90</b>	<b>151764.40</b>	
<b>Closing Balance</b>	<b>151764.40</b>	<b>151764.40</b>	

**HHP HOUSING**

	<u>1 Month to 31/03/2016</u>	<u>to 31/03/2016</u>	<u>Budget</u>
Opening Balance	18570.00	20480.00	
<b>INCOME</b>			
Land Sale	<u>0.00</u>	<u>0.00</u>	<u>90000.00</u>
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>90000.00</b>
<b>EXPENDITURE</b>			
Legal Fees	0.00	0.00	3520.00
Fieldwork	0.00	1910.00	
Repayment of TIG Loan	0.00	0.00	
Common Grazings Compensation	<u>0.00</u>	<u>0.00</u>	<u>1000.00</u>
<b>Total</b>	<b>0.00</b>	<b>1910.00</b>	<b>4520.00</b>
<b>Net Cash Flow</b>	<b>0.00</b>	<b>-1910.00</b>	<b>85480.00</b>
Closing Balance	18570.00	18570.00	

**HORGABOST MARINE PROJECT**

	<u>1 Month to 31/03/2016</u>	<u>to 31/03/2016</u>	<u>Budget</u>
Opening Balance	-11865.23	0.00	
<b>INCOME</b>			
Big Lottery	0.00	71331.71	94149.00
LEADER	0.00	53924.56	66990.00
Own Contribution	0.00	0.00	<u>6699.00</u>
<b>Total</b>	<b>0.00</b>	<b>125256.27</b>	<b>167838.00</b>
<b>EXPENDITURE</b>			
Shed:			
Planning Permission	0.00	418.50	
Shufflebottom - Shed kit	0.00	20450.40	24000.00
Electricity & Water Connection	0.00	13286.69	3600.00
Ground works	0.00	22348.04	18000.00
Construction	0.00	19824.40	16200.00
Harris Plant - offload shed	0.00	144.00	
Fence	0.00	1477.31	
Western Isles Fire Protection	0.00	473.64	
Pontoon:			
Planning Permission	0.00	404.50	
Licensing	0.00	2380.00	
Airfloat - Pontoon	0.00	48061.61	90000.00
Telehandler to offload pontoon	0.00	333.00	
Mooring Materials	0.00	2760.84	
LEADER VAT Repay	0.00	4758.57	
Contingency	<u>0.00</u>	<u>0.00</u>	<u>15180.00</u>
<b>Total</b>	<b>0.00</b>	<b>137121.50</b>	<b>166980.00</b>
<b>Net Cash Flow</b>	<b>0.00</b>	<b>-11865.23</b>	
Closing Balance	-11865.23	-11865.23	

**COASTAL ASSETS**

	<u>1 Month to 31/03/2016</u>	<u>3 Month to 31/03/2016</u>
Opening Balance	1569.80	1942.09
<b>INCOME</b>		
Pontoon Rent	0.00	0.00
The Cliff Rent	375.00	375.00
Safety Equipment	17.98	17.98
Electricity	167.99	167.99
Insurance Claim	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>560.97</b>	<b>560.97</b>
<b>EXPENDITURE</b>		
Pontoon Insurance	0.00	0.00
Shed Insurance	0.00	0.00
Maintenance	0.00	0.00
Crown Estate	0.00	0.00
Safety Equipment	35.95	35.95
Electricity	0.00	372.29
Pontoon Repair	0.00	0.00
Misc	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>35.95</b>	<b>408.24</b>
<b>Net Cash Flow</b>	<b>525.02</b>	<b>152.73</b>
Closing Balance	2094.82	2094.82

**CAMPING SPOTS**

	<u>1 Month to 31/03/2016</u>	<u>3 Month to 31/03/2016</u>
Opening Balance	504.89	490.50
<b>INCOME</b>		
Camping Spot Payments:		
Paypal	5.83	20.83
Cheque	0.00	0.00
Card	0.00	0.00
Cash	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>5.83</b>	<b>20.83</b>
<b>EXPENDITURE</b>		
Paypal Fees	0.34	0.95
Signs	0.00	0.00
Leaflet Holders	63.20	63.20
Transfer to Core Admin	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>63.54</b>	<b>64.15</b>
<b>NET CASH FLOW</b>	<b>-57.71</b>	<b>-43.32</b>
Closing Balance	447.18	447.18

**LUSKENTYRE HOUSE PLOTS**

	<u>1 Month to 31/03/2016</u>	<u>to 31/03/2016</u>
Opening Balance	-49172.27	0.00
<b>INCOME</b>		
Plot Sales	0.00	0.00
Plot purchaser contribution to house plots	0.00	4550.00
SSE Community Trust Grant	<u>0.00</u>	<u>13650.00</u>
<b>Total</b>	<b>0.00</b>	<b>18200.00</b>
<b>EXPENDITURE</b>		
Water Supply Design	0.00	780.00
Water Installation	0.00	34003.42
Electricity Works	<u>0.00</u>	<u>32588.85</u>
<b>Total</b>	<b>0.00</b>	<b>67372.27</b>
<b>NET CASH FLOW</b>	<b>0.00</b>	<b>-49172.27</b>
Closing Balance	-49172.27	-49172.27

**HORGABOST TURBINE**

	<u>1 Month to 31/03/2016</u>	<u>to 31/03/2016</u>
Opening Balance	-6348.43	-6348.43
<b>INCOME</b>		
Big Lottery - Capital Claim	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURE</b>		
Feasibility Study	0.00	0.00
Planning Fee + Printing for track	0.00	0.00
Advert for planning application	0.00	0.00
Grid Connection	0.00	0.00
Access Survey	0.00	0.00
Community Share Offer	0.00	0.00
Met Mast	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>NET CASH FLOW</b>	<b>0.00</b>	<b>0.00</b>
Closing Balance	-6348.43	-6348.43

**SEILEBOST HOOK-UPS**

	<u>1 Month to 31/03/2016</u>	<u>to 31/03/2016</u>
Opening Balance	674.99	519.71
<b>INCOME</b>		
Campervan Payments:		
Paypal	255.00	465.00
Cheque	0.00	0.00
Card	0.00	0.00
Cash	0.00	0.00
<b>Total</b>	<b>255.00</b>	<b>465.00</b>
<b>EXPENDITURE</b>		
Planning	0.00	0.00
Marketing	65.00	115.00
Equipment	102.00	102.00
Payment charges and fees	4.32	9.04
Out of hours caretaker	0.00	0.00
Phone top-up	0.00	0.00
Electric Hook-ups	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>171.32</b>	<b>226.04</b>
<b>NET CASH FLOW</b>	<b>83.68</b>	<b>238.96</b>
Closing Balance	758.67	758.67

**Pairc Nisabost Community Energy Project**

	<u>1 Month to 31/03/2016</u>	<u>to 31/03/2016</u>
Opening Balance	-7816.70	0.00
<b>INCOME</b>		
LCITP - Management Time	<u>0.00</u>	<u>5000.00</u>
<b>Total</b>	<b>0.00</b>	<b>5000.00</b>
<b>EXPENDITURE</b>		
Wave Rider Buoy	0.00	6879.20
Wave Renewables Survey	<u>0.00</u>	<u>5937.50</u>
<b>Total</b>	<b>0.00</b>	<b>12816.70</b>
<b>NET CASH FLOW</b>	<b>0.00</b>	<b>-7816.70</b>
Closing Balance	-7816.70	-7816.70

**BIG Funding (First Grant)**

	<u>1 Month to 31/03/2016</u>	<u>to 31/03/2016</u>
Opening Balance	0.00	0.00
<b>INCOME</b>		
WHRL Repay Big Funding	<u>37785.00</u>	<u>37785.00</u>
<b>Total</b>	<b>37785.00</b>	<b>37785.00</b>
<b>EXPENDITURE</b>		
Salary	956.59	956.59
Employment Costs	<u>645.46</u>	<u>645.46</u>
<b>Total</b>	<b>1602.05</b>	<b>1602.05</b>
<b>NET CASH FLOW</b>	<b>36182.95</b>	<b>36182.95</b>
Closing Balance	36182.95	36182.95

Lottery 06001594	1.00	CEC Revenue	11822.27
Main 06001463	21730.72	Seilebost Office	1365.42
Savings 10031369	153373.58	Development Officer	-2444.11
Petty Cash	227.20	Core Admin	37311.80
Paypal	462.68	Camping Spots	447.18
HMRC - SMP	296.67	Horgabost Marine Access Project	-11865.23
		Coastal Assets	2094.82
		CEC - Construction	151764.40
		Big Funding	36182.95
		HHP Housing	18570.00
		Luskentyre House Plots	-49172.27
		Seilebost Hook-Ups	758.67
		Horgabost Turbine	-6348.43
		PNCEP	-7816.70
		Hydro	0.00
		TIG Loan	0.00
		WHRL Transfer	0.00
Less:Unpresented Cheques*		VAT	<u>-6578.92</u>
	<b>Total</b>	<b>176091.85</b>	<b>Total</b>
			<b><u>176091.85</u></b>