

# WHT INCOME & EXPENDITURE-MAY 2016

## CEC REVENUE

	<u>1 Month to 31/05/2016</u>	<u>12 Month to 31/05/2016</u>	<u>Budget</u>
Opening Balance		9702.68	-181.49
<b>INCOME</b>			
WHT	0.00	0	
Big Lottery Revenue	0.00	27811.00	
<b>Total</b>	<b>0.00</b>	<b>27811.00</b>	<b>0.00</b>
<b>EXPENDITURE</b>			
<b>OVERHEADS:</b>			
Salary	284.26	10338.31	
Employers Costs	33.74	1312.58	
Travel and Subsistence	0.00	0.00	
<b>Total Overheads</b>	<b>318.00</b>	<b>11650.89</b>	<b>0.00</b>
<b>REVENUE COSTS:</b>			
Salaries	1354.15	4389.74	0.00
Recruitment	0.00	1299.45	
Other employer costs	557.47	2257.84	0.00
Polytunnel training and consumables	0.00	0.00	0.00
Training	0.00	217.30	
Equipment	0.00	266.23	
Marketing	135.00	135.00	
Membership to professional organisations	50.00	125.00	
Insurances	0.00	0.00	0.00
<b>Total Revenue Costs</b>	<b>2096.62</b>	<b>8690.56</b>	<b>0.00</b>
<b>Total Expenditure</b>	<b>2414.62</b>	<b>20341.45</b>	
<b>Net Cash Flow</b>	<b>-2414.62</b>	<b>7469.55</b>	
<b>Closing Balance</b>	<b>7288.06</b>	<b>7288.06</b>	

## CORE ADMIN

	<u>1 Month to 31/05/2016</u>	<u>5 Month to 31/05/2016</u>	<u>Budget</u>
Opening Balance		35752.49	31814.15
<b>INCOME</b>			
Croft/Agricultural Rent	798.80	830.18	
Sporting Lets	0.00	1300.00	
School Let	0.00	0.00	
Donations	101.00	124.00	
Membership	0.00	0.00	
Land Sales	0.00	750.00	
Land rental	6.63	2596.06	
Management & Admin fees	0.00	250.00	
Consultancy	0.00	0.00	
Wayleaves	0.00	0.00	
Friends of WHT	0.00	20.00	
Fundraising Events	0.00	0.00	
WHRL Loan Interest /Repayment	0.00	12597.66	
Misc	0.00	0.00	
HIE	0.00	1900.00	
Interest	7.07	29.96	
SMP	1376.88	4355.74	
<b>Total</b>	<b>2290.38</b>	<b>24753.60</b>	<b>0.00</b>
<b>EXPENDITURE</b>			
Architect Fees	0.00	750.00	
Donations	0.00	0.00	
Equipment	19.50	42.80	
Hospitality	0.00	72.73	
Companies House Annual Return	0.00	0.00	
Stationary, printing, postage etc	0.00	150.12	
Insurance	171.52	1161.85	
Telephone and Internet	102.04	482.51	
Employment Cost	2385.14	14481.04	
Travel and Subsistence	71.10	124.65	
Accountancy	0.00	0.00	
Feasibility Study	0.00	3800.00	
Misc	1960.00	2168.48	
<b>Total</b>	<b>4709.30</b>	<b>23234.18</b>	<b>0.00</b>
<b>Net Cash Flow</b>	<b>-2418.92</b>	<b>1519.42</b>	
<b>Closing Balance</b>	<b>33333.57</b>	<b>33333.57</b>	

**Seilebost Office**

	<u>1 Month to 31/05/2016</u>	<u>5 Month to 31/05/2016</u>
<b>Opening Balance</b>	<b>1206.03</b>	<b>2727.43</b>
<b>INCOME</b>		
WHT 50% Share of office costs	0.00	0.00
HDL Let	0.00	0.00
RSPB Sub-let	0.00	0.00
RSPB Share of Expenses	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURE</b>		
Internet	0.00	0.00
Water	0.00	98.37
Electricity	5.60	318.98
Cleaning Supplies	15.48	88.14
Oil	0.00	839.00
Maintenance	<u>0.00</u>	<u>197.99</u>
<b>Total</b>	<b>21.08</b>	<b>1542.48</b>
<b>Net Cash Flow</b>	<b>-21.08</b>	<b>-1542.48</b>
<b>Closing Balance</b>	<b>1184.95</b>	<b>1184.95</b>

**DEVELOPMENT OFFICER**

	<u>1 Month to 31/05/2016</u>	<u>to 31/05/2016</u>	<u>Budget</u>
<b>Opening Balance</b>	<b>-3452.70</b>	<b>0.00</b>	
<b>INCOME</b>			
HIE	<u>0.00</u>	<u>21545.00</u>	
<b>Total</b>	<b>0.00</b>	<b>21545.00</b>	
<b>EXPENDITURE</b>			
Salary	0.00	19410.35	12500.00
Employment Costs	173.46	3032.20	
Maternity Pay	668.74	1360.90	
Recruitment	0.00	678.76	750.00
Travel and Subsistence	0.00	337.95	1000.00
Training	0.00	0.00	1000.00
Equipment	0.00	750.64	500.00
Vodafone	15.42	284.52	
Share of Office and Utilities Costs	<u>0.00</u>	<u>0.00</u>	1000.00
<b>Total</b>	<b>857.62</b>	<b>25855.32</b>	
<b>Net Cash Flow</b>	<b>-857.62</b>	<b>-4310.32</b>	
<b>Closing Balance</b>	<b>-4310.32</b>	<b>-4310.32</b>	

**CEC CONSTRUCTION**

	<u>1 Month to 31/05/2016</u>	<u>to 31/05/2016</u>	<u>Budget</u>
<b>Opening Balance</b>	<b>205813.16</b>	<b>0.00</b>	
<b>INCOME</b>			
Coastal Communities	0.00	427500.00	450000.00
Big Lottery	50394.00	283118.00	1068967.00
HIE	0.00	117252.22	244000.00
CnES	0.00	100000.00	100000.00
Scottish Government - Regeneration Fund	0.00	200000.00	200000.00
HHP	0.00	9398.75	
Robertson Trust	0.00	20000.00	20000.00
Scottish Hydro Electric Community Grant	<u>0.00</u>	<u>15600.00</u>	15600.00
<b>Total</b>	<b>50394.00</b>	<b>1,172,868.97</b>	<b>2098567.00</b>
<b>EXPENDITURE</b>			
Site Works	0.00	81123.32	43210.00
Community Building Construction	95784.55	729941.21	1710638.00
Building Warrants/Statutory Fees	0.00	5256.00	6180.00
Professional fees and expenses	2265.36	131866.19	180078.00
Legal Fees (for grants)	0.00	739.00	3863.00
40% non reclaimable VAT	7837.25	73623.25	155517.00
<b>Total</b>	<b>105887.16</b>	<b>1022548.97</b>	<b>2099486.00</b>
<b>Net Cash Flow</b>	<b>-55493.16</b>	<b>150320.00</b>	
<b>Closing Balance</b>	<b>150320.00</b>	<b>150320.00</b>	

**HHP HOUSING**

	<u>1 Month to 31/05/2016</u>	<u>to 31/05/2016</u>	<u>Budget</u>
Opening Balance	18570.00	20480.00	
<b>INCOME</b>			
Land Sale	<u>0.00</u>	<u>0.00</u>	<u>90000.00</u>
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>90000.00</b>
<b>EXPENDITURE</b>			
Legal Fees	0.00	0.00	3520.00
Fieldwork	0.00	1910.00	
Repayment of TIG Loan	0.00	0.00	
Common Grazings Compensation	<u>0.00</u>	<u>0.00</u>	<u>1000.00</u>
<b>Total</b>	<b>0.00</b>	<b>1910.00</b>	<b>4520.00</b>
<b>Net Cash Flow</b>	<b>0.00</b>	<b>-1910.00</b>	<b>85480.00</b>
Closing Balance	18570.00	18570.00	

**HORGABOST MARINE PROJECT**

	<u>1 Month to 31/05/2016</u>	<u>to 31/05/2016</u>	<u>Budget</u>
Opening Balance	-11865.23	0.00	
<b>INCOME</b>			
Big Lottery	0.00	71331.71	94149.00
LEADER	0.00	53924.56	66990.00
Own Contribution	0.00	0.00	<u>6699.00</u>
<b>Total</b>	<b>0.00</b>	<b>125256.27</b>	<b>167838.00</b>
<b>EXPENDITURE</b>			
Shed:			
Planning Permission	0.00	418.50	
Shufflebottom - Shed kit	0.00	20450.40	24000.00
Electricity & Water Connection	0.00	13286.69	3600.00
Ground works	0.00	22348.04	18000.00
Construction	0.00	19824.40	16200.00
Harris Plant - offload shed	0.00	144.00	
Fence	0.00	1477.31	
Western Isles Fire Protection	0.00	473.64	
Pontoon:			
Planning Permission	0.00	404.50	
Licensing	0.00	2380.00	
Airfloat - Pontoon	0.00	48061.61	90000.00
Telehandler to offload pontoon	0.00	333.00	
Mooring Materials	0.00	2760.84	
LEADER VAT Repay	0.00	4758.57	
Contingency	<u>0.00</u>	<u>0.00</u>	<u>15180.00</u>
<b>Total</b>	<b>0.00</b>	<b>137121.50</b>	<b>166980.00</b>
<b>Net Cash Flow</b>	<b>0.00</b>	<b>-11865.23</b>	
Closing Balance	-11865.23	-11865.23	

**COASTAL ASSETS**

	<u>1 Month to 31/05/2016</u>	<u>5 Month to 31/05/2016</u>
Opening Balance	2736.66	1942.09
<b>INCOME</b>		
Pontoon Rent	0.00	0.00
The Cliff Rent	375.00	1125.00
Safety Equipment	0.00	35.96
Electricity	30.43	415.77
Insurance Claim	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>405.43</b>	<b>1576.73</b>
<b>EXPENDITURE</b>		
Pontoon Insurance	0.00	0.00
Shed Insurance	0.00	0.00
Maintenance	0.00	0.00
Crown Estate	0.00	0.00
Safety Equipment	0.00	35.95
Electricity	86.00	426.78
Pontoon Repair	390.20	390.20
Misc	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>476.20</b>	<b>852.93</b>
<b>Net Cash Flow</b>	<b>-70.77</b>	<b>723.80</b>
Closing Balance	2665.89	2665.89

**CAMPING SPOTS**

	<u>1 Month to 31/05/2016</u>	<u>5 Month to 31/05/2016</u>
Opening Balance		490.50
<b>INCOME</b>		
Camping Spot Payments:		
Paypal	150.00	270.83
Cheque	0.00	20.83
Card	0.00	0.00
Cash	<u>59.17</u>	<u>74.17</u>
<b>Total</b>	<b>209.17</b>	<b>365.83</b>
<b>EXPENDITURE</b>		
Paypal Fees	5.29	10.09
Signs	0.00	0.00
Leaflet Holders	0.00	63.20
Transfer to Core Admin	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>5.29</b>	<b>73.29</b>
<b>NET CASH FLOW</b>	<b>203.88</b>	<b>292.54</b>
Closing Balance	<b>783.04</b>	<b>783.04</b>

**LUSKENTYRE HOUSE PLOTS**

	<u>1 Month to 31/05/2016</u>	<u>to 31/05/2016</u>
Opening Balance	-49172.27	0.00
<b>INCOME</b>		
Plot Sales	0.00	0.00
Plot purchaser contribution to house plots	0.00	4550.00
SSE Community Trust Grant	<u>0.00</u>	<u>13650.00</u>
<b>Total</b>	<b>0.00</b>	<b>18200.00</b>
<b>EXPENDITURE</b>		
Water Supply Design	0.00	780.00
Water Installation	0.00	34003.42
Electricity Works	<u>0.00</u>	<u>32588.85</u>
<b>Total</b>	<b>0.00</b>	<b>67372.27</b>
<b>NET CASH FLOW</b>	<b>0.00</b>	<b>-49172.27</b>
Closing Balance	<b>-49172.27</b>	<b>-49172.27</b>

**SEILEBOST HOOK-UPS**

	<u>1 Month to 31/05/2016</u>	<u>to 31/05/2016</u>
Opening Balance	889.22	519.71
<b>INCOME</b>		
Campervan Payments:		
Paypal	135.00	615.25
Cheque	0.00	45.00
Card	135.00	135.01
Cash	345.00	416.67
<b>Total</b>	<b>615.00</b>	<b>1211.93</b>
<b>EXPENDITURE</b>		
Planning	0.00	0.00
Marketing	253.99	368.99
Equipment	0.00	102.00
Payment charges and fees	8.41	18.83
Out of hours caretaker	100.00	100.00
Phone top-up	10.00	10.00
Electric Hook-ups	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>372.40</b>	<b>599.82</b>
<b>NET CASH FLOW</b>	<b>242.60</b>	<b>612.11</b>
Closing Balance	<b>1131.82</b>	<b>1131.82</b>

**Pairc Nisabost Community Energy Project**

	<u>1 Month to 31/05/2016</u>	<u>to 31/05/2016</u>
<b>Opening Balance</b>	-7816.70	0.00
<b>INCOME</b>		
LCITP - Management Time	0.00	5000.00
<b>Total</b>	0.00	5000.00
<b>EXPENDITURE</b>		
Wave Rider Buoy	0.00	6879.20
Wave Renewables Survey	0.00	5937.50
<b>Total</b>	0.00	12816.70
<b>NET CASH FLOW</b>	0.00	-7816.70
<b>Closing Balance</b>	-7816.70	-7816.70

**BIG Funding (First Grant)**

	<u>1 Month to 31/05/2016</u>	<u>to 31/05/2016</u>
<b>Opening Balance</b>	34878.78	0.00
<b>INCOME</b>		
Repay Hydro Planning Fee	1960.00	1960.00
WHRL Repay Big Funding	0.00	37785.00
<b>Total</b>	1960.00	39745.00
<b>EXPENDITURE</b>		
Salary	967.89	2892.47
Employment Costs	336.28	1317.92
<b>Total</b>	1304.17	4210.39
<b>NET CASH FLOW</b>	655.83	35534.61
<b>Closing Balance</b>	35534.61	35534.61

Lottery 06001594	1.00	CEC Revenue	7288.06
Main 06001463	11663.12	Seilebost Office	1184.95
Savings 10031369	145303.72	Development Officer	-4310.32
Petty Cash	404.56	Core Admin	33333.57
Paypal	826.49	Camping Spots	783.04
HMRC - SMP	1355.39	Horgabost Marine Access Project	-11865.23
		Coastal Assets	2665.89
		CEC - Construction	150320.00
		Big Funding	35534.61
		HHP Housing	18570.00
		Luskentyre House Plots	-49172.27
		Seilebost Hook-Ups	1131.82
		Horgabost Turbine	-6348.43
Plus: Uncleared Deposit	1550.00	PNCEP	-7816.70
		Hydro	0.00
Less:Unpresented Cheques*		TIG Loan	0.00
010392 (179/15 less O-6/15 Seilebost Turbine land rent less Seilebost Grazings room let)	-121.61	WHRL Transfer	0.00
		VAT	-10316.32
<b>Total</b>	<b>160982.67</b>	<b>Total</b>	<b>160982.67</b>