

WHT INCOME & EXPENDITURE-DJANUARY 2017

CEC REVENUE

	<u>1 Month to 31/01/2017</u>	<u>5 Months to 31/01/2017</u>	<u>Budget</u>
Opening Balance	19534.67	673.67	
INCOME			
WHT	0.00	0	
Big Lottery Revenue	0.00	28244.00	
Total	0.00	28244.00	0.00
EXPENDITURE			
OVERHEADS:			
Salary	583.79	1740.99	
Employers Costs	55.42	171.76	
Travel and Subsistence	0.00	0.00	
Total Overheads	639.21	1912.75	0.00
REVENUE COSTS:			
Salaries	1700.05	7108.57	0.00
Recruitment	0.00	0.00	
Other employer costs	345.32	2459.53	0.00
Mobile phone	15.42	15.42	
Polytunel training and consumables	0.00	0.00	0.00
Training	0.00	0.00	
Equipment	0.00	-138.27	
Marketing	0.00	800.00	
Membership to professional organisations	0.00	-75.00	
Insurances	0.00	0.00	0.00
Total Revenue Costs	2060.79	10170.25	0.00
Total Expenditure	2700.00	12083.00	
Net Cash Flow	-2700.00	16161.00	
Closing Balance	16834.67	16834.67	

CORE ADMIN

	<u>1 Month to 31/01/2017</u>	<u>1 Month to 31/01/2017</u>	<u>Budget</u>
Opening Balance	56761.16	56761.16	
INCOME			
Croft/Agricultural Rent	33.00	33.00	
Sporting Lets	600.00	600.00	
School Let	0.00	0.00	
Donations	69.00	69.00	
Membership	0.00	0.00	
Land Sales	0.00	0.00	
Land rental	1482.78	1482.78	
Management & Admin fees	4310.00	4310.00	
Consultancy	0.00	0.00	
Wayleaves	0.00	0.00	
Friends of WHT	25.00	25.00	
End of year Transfers	0.00	0.00	
WHRL Loan Interest /Repayment	0.00	0.00	
Misc	0.00	0.00	
HIE	0.00	0.00	
Interest	0.00	0.00	
SMP	0.00	0.00	
Total	6519.78	6519.78	0.00
EXPENDITURE			
Architect Fees	0.00	0.00	
Donations	0.00	0.00	
Equipment	0.00	0.00	
Hospitality	0.00	0.00	
Companies House Annual Return	0.00	0.00	
Stationary, printing, postage, data storage etc	286.90	286.90	
Insurance	248.71	248.71	
Telephone and Internet	133.14	133.14	
Employment Cost	2328.26	2328.26	
Travel and Subsistence	125.55	125.55	
Legal Fees	0.00	0.00	
Accountancy	0.00	0.00	
Card management fee	29.39	29.39	
Feasibility Study	0.00	0.00	
Misc	0.00	0.00	
Total	3151.95	3151.95	0.00
Net Cash Flow	3367.83	3367.83	
Closing Balance	60128.99	60128.99	

Seilebost Office

	<u>1 Month to 31/01/2017</u>	<u>1 Month to 31/01/2017</u>
Opening Balance	1967.67	1967.67
INCOME		
WHT 50% Share of office costs	0.00	0.00
HDL Let	0.00	0.00
TIG-Energy Saving Measures	0.00	0.00
RSPB Sub-let	0.00	0.00
RSPB Share of Expenses	0.00	0.00
Total	0.00	0.00
EXPENDITURE		
Internet	0.00	0.00
Water	0.00	0.00
Electricity	136.70	136.70
Hospitality & Cleaning Supplies	0.00	0.00
Oil	582.50	582.50
TIG-Energy Saving Measures	0.00	0.00
Maintenance	<u>0.00</u>	<u>0.00</u>
Total	719.20	719.20
Net Cash Flow	-719.20	-719.20
Closing Balance	1248.47	1248.47

DEVELOPMENT OFFICER

	<u>1 Month to 31/01/2017</u>	<u>to 31/01/2017</u>	<u>Budget</u>
Opening Balance	-1167.21	0.00	
INCOME			
SMP	0.00	5081.90	
HIE	<u>0.00</u>	<u>24899.00</u>	
Total	0.00	29980.90	
EXPENDITURE			
Employment Costs including Salary	1339.10	25170.59	12500.00
Maternity Pay	0.00	5202.32	
Recruitment	0.00	678.76	750.00
Travel and Subsistence	0.00	337.95	1000.00
Training	0.00	0.00	1000.00
Equipment	0.00	750.64	500.00
Vodafone	0.00	346.95	
Share of Office and Utilities Costs	<u>0.00</u>	<u>0.00</u>	1000.00
Total	1339.10	32487.21	
Net Cash Flow	-1339.10	-2506.31	
Closing Balance	-2506.31	-2506.31	

CEC CONSTRUCTION

	<u>1 Month to 31/01/2017</u>	<u>to 31/01/2017</u>	<u>Budget</u>
Opening Balance	143456.75	0.00	
INCOME			
Coastal Communities	0.00	450000.00	450000.00
Big Lottery	0.00	991558.00	1068967.00
HIE	0.00	244000.00	244000.00
CnES	0.00	100000.00	100000.00
Scottish Government - Regeneration Fund	0.00	200000.00	200000.00
HHP	0.00	9398.75	
Robertson Trust	0.00	20000.00	20000.00
Scottish Hydro Electric Community Grant	<u>0.00</u>	<u>15600.00</u>	15600.00
Total	0.00	2,030,556.75	2098567.00
EXPENDITURE			
Site Works	1050.00	51755.52	43210.00
Community Building Construction	122701.05	1641360.91	1710638.00
Fixture & Fittings	0.00	4087.00	
Building Warrants/Statutory Fees	0.00	5256.00	6180.00
Professional fees and expenses	5571.00	175607.41	180078.00
Legal Fees (for grants)	0.00	739.00	3863.00
40% non reclaimable VAT (now 5%)	1227.00	138843.21	155517.00
Total	130549.05	2017649.05	2099486.00
Net Cash Flow	-130549.05	12907.70	
Closing Balance	12907.70	12907.70	

COASTAL ASSETS

	<u>1 Month to 31/01/2017</u>	<u>1 Month to 31/01/2017</u>
Opening Balance	1930.35	1930.35
INCOME		
Pontoon Rent	0.00	0.00
The Cliff' Rent	0.00	0.00
Safety Equipment	0.00	0.00
Electricity	0.00	0.00
Total	0.00	0.00
EXPENDITURE		
Pontoon Insurance	0.00	0.00
Shed Insurance	0.00	0.00
Maintenance	0.00	0.00
Crown Estate	0.00	0.00
Safety Equipment	0.00	0.00
Electricity	95.66	95.66
Advertising	0.00	0.00
Misc	<u>0.00</u>	<u>0.00</u>
Total	95.66	95.66
Net Cash Flow	-95.66	-95.66
Closing Balance	1834.69	1834.69

CAMPING

	<u>1 Month to 31/01/2017</u>	<u>1 Month to 31/01/2017</u>
Opening Balance		785.00
INCOME		
Camping Spots	618.79	618.79
Talla na Mara	0.00	0.00
Seilebost School	<u>0.00</u>	<u>0.00</u>
Total	618.79	618.79
EXPENDITURE		
Paypal Fees	0.00	0.00
Signs	0.00	0.00
Advertising	55.00	55.00
Leaflet Holders	0.00	0.00
Total	55.00	55.00
NET CASH FLOW	563.79	563.79
Closing Balance		1348.79

LUSKENTYRE HOUSE PLOTS

	<u>1 Month to 31/01/2017</u>	<u>to 31/01/2017</u>
Opening Balance		0.00
INCOME		
Plot Sales	0.00	0.00
Plot purchaser contribution to house plots	0.00	7050.00
Loan from CNES	0.00	100000.00
SSE Community Trust Grant	<u>0.00</u>	<u>13650.00</u>
Total	0.00	120700.00
EXPENDITURE		
Water Supply Design	0.00	780.00
Water Installation	0.00	34003.42
Professional Fees	0.00	72.00
Loan for House Build	0.00	50000.00
Electricity Works	<u>0.00</u>	<u>32588.85</u>
Total	0.00	117444.27
NET CASH FLOW	0.00	3255.73
Closing Balance		3255.73

BIG FUNDING (FIRST GRANT)

	<u>1 Month to 31/01/2017</u>	<u>to 31/01/2017</u>
Opening Balance		0.00
INCOME		
Repay Hydro Planning Fee	0.00	1960.00
WHRL Repay Big Funding	<u>0.00</u>	<u>37785.00</u>
Total	0.00	39745.00
EXPENDITURE		
Employment Costs	1530.13	15110.63
Total	1530.13	15110.63
NET CASH FLOW	-1530.13	24634.37
Closing Balance		24634.37

CEC - FIXTURES AND FITTINGS

	<u>1 Month to 31/01/2017</u>	<u>to 31/01/2017</u>
Opening Balance		0.00
INCOME		
CEC VAT Reclaim	0.00	30000.00
	<u>0.00</u>	<u>0.00</u>
Total	0.00	30000.00
EXPENDITURE		
Tables	0.00	7654.17
Chairs	7958.00	7958.00
Office Furniture	5514.65	5514.65
Fire Safety Equipment	0.00	1599.60
Fencing	1032.13	1032.13
Sound Cables	0.00	203.00
5% non reclaimable VAT	87.44	178.19
Total	14592.22	24139.74
NET CASH FLOW	-14592.22	5860.26
Closing Balance		5860.26

TALLA NA MARA

	<u>1 Month to 31/01/2017</u>	<u>to 31/01/2017</u>
Opening Balance		0.00
INCOME		
Wedding Deposits	0.00	1666.68
	<u>0.00</u>	

Total		0.00	1666.68
EXPENDITURE			
Advertising	0.00	0.00	
Licence	565.00	565.00	
Equipment	0.00	300.27	
Misc	0.00	50.00	
	<u>0.00</u>	<u>9.03</u>	
Total		565.00	924.30
NET CASH FLOW		-565.00	742.38
Closing Balance		742.38	742.38

OPENING (BIG LOTTERY GRANT)

	<u>1 Month to 31/01/2017</u>	<u>to 31/01/2017</u>	
Opening Balance		4915.00	0.00
INCOME			
Big Lottery Grant	0.00		4915.00
Total	<u>0.00</u>	0.00	4915.00
EXPENDITURE			
	0.00		
Total		0.00	0.00
NET CASH FLOW		0.00	4915.00
Closing Balance		4915.00	4915.00

SSE RESILIENCE FUND

	<u>1 Month to 31/01/2017</u>	<u>to 31/01/2017</u>	
Opening Balance		17450.00	0.00
INCOME			
SSE Grant	0.00		17450.00
Total	<u>0.00</u>	0.00	17450.00
EXPENDITURE			
	0.00		
Total		0.00	0.00
NET CASH FLOW		0.00	17450.00
Closing Balance		17450.00	17450.00

Lottery 06001594	1.00	CEC Revenue	16834.67
Main 06001463	6948.49	Seilebost Office	1248.47
Savings 10031369	234461.32	Development Officer	-2506.31
Petty Cash	250.00	Core Admin	60128.99
Paypal	460.37	Coastal Assets	1834.69
HMRC - SMP	1179.40	CEC - Construction	12907.70
		CEC Const - F & F	5860.26
		Big Funding (first grant)	24634.37
		Housing Development	22500.00
		Luskentyre House Plots	3255.73
		Camping	1348.79
		Talla na Mara	742.38
		Horgabost Turbine	-6348.43
		Opening (Big Lottery Grant)	4915.00
Less:Unpresented Cheques*		SSE Resilience Fund	17450
		PNP Transfer	-706.19
		WHRL Transfer	722.25
		VAT	-11447.55
		RECLAIMED VAT	<u>89925.76</u>
	Total	<u>243300.58</u>	Total
			<u>243300.58</u>