

WHT INCOME & EXPENDITURE - MARCH 2017

CEC REVENUE

	1 Month to 31/03/2017	7 Months to 31/03/2017	Budget
Opening Balance		26680.05	673.67
INCOME			
WHT	0.00	0	
Big Lottery Revenue	0.00	40201.00	
Total		0.00	40201.00
EXPENDITURE			
OVERHEADS:			
Employment Costs	1889.81	5898.76	
Travel and Subsistence	0.00	0.00	
Total Overheads	1889.81	5898.76	0.00
REVENUE COSTS:			
Salaries	0.00	7108.57	0.00
Recruitment	0.00	0.00	
Other employer costs	0.00	2459.53	0.00
Mobile phone	34.65	65.49	
Polytunnel training and consumables	0.00	0.00	0.00
Training	0.00	0.00	
Equipment	0.00	-138.27	
Marketing	0.00	800.00	
Membership to professional organisations	0.00	-75.00	
Insurances	0.00	0.00	0.00
Total Revenue Costs	34.65	10220.32	0.00
Total Expenditure		1924.46	16119.08
Net Cash Flow		-1924.46	24081.92
Closing Balance		24755.59	24755.59

CORE ADMIN

	1 Month to 31/03/2017	3 Months to 31/03/2017	Budget
Opening Balance		59181.52	56761.16
INCOME			
Croft/Agricultural Rent	0.00	62.62	
Sporting Lets	0.00	600.00	
School Let	0.00	0.00	
Donations	1000.00	1069.00	
Membership	0.00	0.00	
Land Sales	1500.00	2500.00	
Land rental	250.00	1732.78	
Management & Admin fees	560.00	5680.00	
Consultancy	125.00	125.00	
Wayleaves	4.20	4.20	
Friends of WHT	0.00	45.00	
End of year Transfers	0.00	0.00	
WHRL Loan Interest /Repayment	0.00	0.00	
Misc	16.35	16.35	
HIE	0.00	0.00	
Interest	8.46	25.24	
SMP	0.00	0.00	
Total	3464.01	11860.19	0.00
EXPENDITURE			
Architect Fees	0.00	0.00	
Donations	0.00	0.00	
Equipment	715.25	953.55	
Hospitality	0.00	0.00	
Companies House Annual Return	0.00	0.00	
Stationary, printing, postage, data storage etc	155.38	443.88	
Insurance	447.89	945.13	
Telephone and Internet	177.01	398.62	
Employment Cost	1694.53	5962.15	
Travel and Subsistence	72.45	293.40	
Legal Fees	0.00	0.00	
Accountancy	25.00	207.00	
Card management fee	46.02	110.66	
Feasibility Study	0.00	0.00	
Misc	2.50	2.50	
Total	3336.03	9316.89	0.00
Net Cash Flow		127.98	2543.30
Closing Balance		59309.50	59304.46

Seilebost Office

	1 Month to 31/03/2017	3 Months to 31/03/2017
Opening Balance	1097.67	1967.67
INCOME		
WHT 50% Share of office costs	0.00	0.00
HDL Let	0.00	0.00
TIG-Energy Saving Measures	0.00	0.00
RSPB Sub-let	0.00	0.00
RSPB Share of Expenses	0.00	0.00
Total	0.00	0.00
EXPENDITURE		
Internet	0.00	0.00
Water	0.00	64.85
Electricity	0.00	136.70
Hospitality & Cleaning Supplies	0.00	0.00
Oil	0.00	582.50
TIG-Energy Saving Measures	0.00	0.00
Maintenance	0.00	0.00
Safety Equipment	<u>0.00</u>	<u>85.95</u>
Total	0.00	870.00
Net Cash Flow	0.00	-870.00
Closing Balance	1097.67	1097.67

DEVELOPMENT OFFICER

	1 Month to 31/03/2017	to 31/03/2017	Budget
Opening Balance	-3602.98	0.00	
INCOME			
SMP	0.00	5081.90	
HIE	<u>0.00</u>	<u>24899.00</u>	
Total	0.00	29980.90	
EXPENDITURE			
Employment Costs including Salary	972.36	27239.62	12500.00
Maternity Pay	0.00	5202.32	
Recruitment	0.00	678.76	750.00
Travel and Subsistence	0.00	337.95	1000.00
Training	0.00	0.00	1000.00
Equipment	0.00	750.64	500.00
Vodafone	0.00	346.95	
Share of Office and Utilities Costs	<u>0.00</u>	<u>0.00</u>	1000.00
Total	972.36	34556.24	
Net Cash Flow	-972.36	-4575.34	
Closing Balance	-4575.34	-4575.34	

CEC CONSTRUCTION

	1 Month to 31/03/2017	to 31/03/2017	Budget
Opening Balance	12841.49	0.00	
INCOME			
Coastal Communities	0.00	450000.00	450000.00
Big Lottery	77500.00	1069058.00	1068967.00
HIE	0.00	244000.00	244000.00
CnES	0.00	100000.00	100000.00
Scottish Government - Regeneration Fund	0.00	200000.00	200000.00
HHP	0.00	9398.75	
Robertson Trust	0.00	20000.00	20000.00
Scottish Hydro Electric Community Grant	<u>0.00</u>	<u>15600.00</u>	15600.00
Total	77500.00	2,108,056.75	2098567.00
EXPENDITURE			
Site Works	0.00	51755.52	43210.00
Community Building Construction	57775.71	1699136.62	1710638.00
Fixture & Fittings	0.00	4087.00	
Building Warrants/Statutory Fees	0.00	5256.00	6180.00
Professional fees and expenses	4782.01	180389.42	180078.00
Legal Fees (for grants)	0.00	739.00	3863.00
Cleaning	1500.00	1500.00	
40% non reclaimable VAT (now 5%)	869.76	139779.18	155517.00
Total	64927.48	2082642.74	2099486.00
Net Cash Flow	12572.52	25414.01	
Closing Balance	25414.01	25414.01	

COASTAL ASSETS**1 Month to 31/03/2017****3 Months to 31/03/2017**

Opening Balance		1808.79		1930.35
INCOME				
Pontoon Rent	0.00		0.00	
The Cliff' Rent	0.00		0.00	
Safety Equipment	0.00		0.00	
Electricity	0.00		0.00	
Total		0.00		0.00
EXPENDITURE				
Pontoon Insurance	0.00		0.00	
Shed Insurance	0.00		0.00	
Maintenance	0.00		0.00	
Crown Estate	0.00		0.00	
Safety Equipment	0.00		25.90	
Electricity	0.00		95.66	
Advertising	0.00		0.00	
Misc	<u>0.00</u>		<u>0.00</u>	
Total		0.00		121.56
Net Cash Flow		0.00		-121.56
Closing Balance		1808.79		1808.79

CAMPING

	<u>1 Month to 31/03/2017</u>	<u>3 Months to 31/03/2017</u>
Opening Balance		
	3095.91	1500.00
INCOME		
Camping Spots	15.00	35.00
Talla na Mara	960.00	2340.00
Seilebost School	<u>90.00</u>	<u>345.00</u>
Total	1065.00	2720.00
EXPENDITURE		
Paypal Fees	15.22	19.31
Signs	0.00	0.00
Advertising	0.00	55.00
Leaflet Holders	0.00	0.00
Total	15.22	74.31
NET CASH FLOW	1049.78	2645.69
Closing Balance	4145.69	4145.69

LUSKENTYRE HOUSE PLOTS

	<u>1 Month to 31/03/2017</u>	<u>to 31/03/2017</u>
Opening Balance		
	3255.73	0.00
INCOME		
Plot Sales	0.00	0.00
Plot purchaser contribution to house plots	0.00	7050.00
Loan from CNES	0.00	100000.00
SSE Community Trust Grant	<u>0.00</u>	<u>13650.00</u>
Total	0.00	120700.00
EXPENDITURE		
Water Supply Design	0.00	780.00
Water Installation	0.00	34003.42
Professional Fees	0.00	72.00
Loan for House Build	0.00	50000.00
Electricity Works	<u>0.00</u>	<u>32588.85</u>
Total	0.00	117444.27
NET CASH FLOW	0.00	3255.73
Closing Balance	3255.73	3255.73

BIG FUNDING (FIRST GRANT)

	<u>1 Month to 31/03/2017</u>	<u>to 31/03/2017</u>
Opening Balance		
	23179.24	0.00
INCOME		
Repay Hydro Planning Fee	0.00	1960.00
WHRL Repay Big Funding	<u>0.00</u>	<u>37785.00</u>
Total	0.00	39745.00
EXPENDITURE		
Employment Costs	1760.89	16565.76
Total	1760.89	18326.65
NET CASH FLOW	-1760.89	21418.35
Closing Balance	21418.35	21418.35

CEC - FIXTURES AND FITTINGS

	<u>1 Month to 31/03/2017</u>	<u>to 31/03/2017</u>
Opening Balance		
	-6110.05	0.00
INCOME		
CEC VAT Reclaim	15000.00	45000.00
	<u>0.00</u>	<u>0.00</u>
Total	15000.00	45000.00
EXPENDITURE		
Tables	0.00	7954.17
Chairs	4082.00	12040.00
Office Furniture	0.00	5692.63
Fire Safety Equipment	0.00	2105.65
Fencing	27.08	1059.21
Sound Cables	0.00	203.00
Gallery	0.00	262.30
Curtains, blinds, and track	0.00	2180.43
crockery, cutlery and glasses	0.00	5674.60
Kitchen/Restaurant	187.49	187.49
Cleaning equipment	2617.36	2617.36
Office fittings	88.91	88.91
Treatment room fittings	96.94	96.94
staff room fittings	108.32	108.32
Toilet fittings	11.90	11.90
storage	327.25	327.25
kiln room	355.00	355.00
Fibre to centre	0.00	990.00
Projector	0.00	1720.00
5% non reclaimable VAT	73.37	410.51
Total	7975.62	44085.67

NET CASH FLOW	7024.38	914.33
Closing Balance	914.33	914.33

TALLA NA MARA

	<u>1 Month to 31/03/2017</u>	<u>to 31/03/2017</u>
Opening Balance	-9874.53	0.00
INCOME		
Weddings	3590.63	5257.31
Conferences	616.67	616.67
Business Unit rent	990.00	990.00
Cycling grant	12600.00	12600.00
Bord nan Gaidhlig grant	3920.00	3920.00
Lucky2BHere	3277.30	3787.30
Film Club	133.34	208.34
Refreshment sales	29.90	69.48
	<u>0.00</u>	
Total	25157.84	27449.10
EXPENDITURE		
Advertising	1800.00	2419.00
Catering	540.00	540.00
Cleaning supplies	315.43	315.43
Cleaning labour	370.75	370.75
Licence	34.45	1379.45
Equipment	0.00	392.03
Opening event supplies	0.00	445.85
Electric charge point	0.00	9269.51
Refreshments	78.97	114.34
Heb Cinema	30.00	30
Lucky2bhere expenditure	1,070.40	1070.4
Consumables	99.37	99.37
Misc	37.47	87.47
	<u>0.00</u>	<u>9.03</u>
Total	4376.84	16542.63
NET CASH FLOW	20781.00	10906.47
Closing Balance	10906.47	10906.47

OPENING (BIG LOTTERY GRANT)

	<u>1 Month to 31/03/2017</u>	<u>to 31/03/2017</u>	
Opening Balance		4915.00	0.00
INCOME			
Big Lottery Grant	0.00		4915.00
Total	<u>0.00</u>	0.00	4915.00
EXPENDITURE			
	0.00		
Total		0.00	0.00
NET CASH FLOW		0.00	4915.00
Closing Balance		4915.00	4915.00

SSE RESILIENCE FUND

	<u>1 Month to 31/03/2017</u>	<u>to 31/03/2017</u>	
Opening Balance		17450.00	0.00
INCOME			
SSE Grant	0.00		17450.00
Total	<u>0.00</u>	0.00	17450.00
EXPENDITURE			
Radio Licence	112.50		112.50
Total		112.50	112.50
NET CASH FLOW		-112.50	17337.50
Closing Balance		17337.50	17337.50

Lottery 06001594	1.00	CEC Revenue	24755.59
Main 06001463	46970.39	Seilebost Office	1097.67
Savings 10031369	206986.56	Development Officer	-4575.34
Petty Cash	579.70	Core Admin	59304.46
Paypal	627.51	Coastal Assets	1808.79
HMRC - SMP	1179.40	CEC - Construction	25414.01
		CEC Const - F & F	914.33
		Big Funding (first grant)	21418.35
		Housing Development	22500.00
		Luskentyre House Plots	3255.73
		Camping	4145.69
		Talla na Mara	10906.47
		Horgabost Turbine	-6348.43
		Opening (Big Lottery Grant)	4915.00
Less:Unpresented Cheques*		SSE Resilience Fund	17337.5
		PNP Transfer	-224.38
		WHRL Transfer	709.25
		VAT	-5915.89
		RECLAIMED VAT	<u>74925.76</u>
	Total	<u>256344.56</u>	Total
			<u>256344.56</u>