

# WHT INCOME & EXPENDITURE - AUGUST 2017

## CEC REVENUE

	1 Month to 31/08/2017	12 Months to 31/08/2017	Budget
<b>Opening Balance</b>		<b>13809.96</b>	<b>673.67</b>
<b>INCOME</b>			
WHT	0.00	0	
Big Lottery Revenue	6060.00	46261.00	
<b>Total</b>	<b>6060.00</b>	<b>46261.00</b>	<b>46261.00</b>
<b>EXPENDITURE</b>			
<b>REVENUE COSTS:</b>			
Employment Costs	2581.25	26416.1	0.00
Travel and Subsistence	0.00	0	
Recruitment	0.00	0.00	
Other employer costs	0.00	2459.53	0.00
Mobile phone	50.82	202.15	
Polytunel training and consumables	0.00	0.00	0.00
Training	0.00	32.27	
Equipment	0.00	-138.27	
Marketing	0.00	800.00	
Membership to professional organisations	0.00	-75.00	
Insurances	0.00	0.00	0.00
<b>Total Expenditure</b>	<b>2632.07</b>	<b>29696.78</b>	
<b>Net Cash Flow</b>	<b>3427.93</b>	<b>16564.22</b>	
<b>Closing Balance</b>	<b>17237.89</b>	<b>17237.89</b>	

## CORE ADMIN

	1 Month to 31/08/2017	8 Months to 31/08/2017	Budget
<b>Opening Balance</b>		<b>52323.91</b>	<b>56761.16</b>
<b>INCOME</b>			
Croft/Agricultural Rent	0.00	1089.74	
Sporting Lets	0.00	1100.00	
School Let	0.00	20.00	
Donations	26.35	1873.79	
Membership	0.00	0.00	
Land Sales	0.00	3000.00	
Land rental	0.00	1732.78	
Management & Admin fees	0.00	7930.00	
Consultancy	0.00	125.00	
Wayleaves	0.00	476.60	
Telecoms	7700.00	7700.00	
Friends of WHT	300.00	385.00	
End of year Transfers	0.00	0.00	
WHRL Loan Interest /Repayment	0.00	0.00	
Misc	13.00	29.35	
HIE	0.00	0.00	
Interest	7.89	66.63	
Ni employment allowance	502.31	2072.08	
SMP	0.00	0.00	
<b>Total</b>	<b>8549.55</b>	<b>27600.97</b>	<b>0.00</b>
<b>EXPENDITURE</b>			
Donations	100.00	100.00	0.00
Equipment	0.00	1057.76	1057.76
Hospitality	0.00	212.70	212.70
Companies House Annual Return	13.00	13.00	26.00
Stationary, printing, postage, data storage etc	141.30	836.42	977.72
Website	53.82	148.39	202.21
Software + technical support	20.83	220.00	240.83
Insurance	458.80	3196.41	3655.21
Telephone and Internet	180.85	3264.04	3444.89
Employment Cost	2280.31	15075.03	17355.34
Consultancy	0.00	1117.60	1117.60
Travel and Subsistence	230.43	575.13	805.56
Legal Fees	0.00	0.00	0.00
Membership	0.00	135.00	135.00
Accountancy	0.00	207.00	207.00
Card management fee	79.93	403.24	483.17
Land rental share	0.00	125.00	125.00
Misc	0.00	361.22	361.22
<b>Total</b>	<b>3559.27</b>	<b>27047.94</b>	<b>0.00</b>
<b>Net Cash Flow</b>	<b>4990.28</b>	<b>553.03</b>	
<b>Closing Balance</b>	<b>57314.19</b>	<b>57314.19</b>	<b>200.00</b>

**Seilebost Office**

	<u>1 Month to 31/08/2017</u>	<u>8 Months to 31/08/2017</u>
<b>Opening Balance</b>		
	1800.30	1967.67
<b>INCOME</b>		
WHT 50% Share of office costs	0.00	0.00
Room rental	100.00	805.00
RSPB Sub-let	0.00	1387.29
RSPB Share of Expenses	0.00	0.00
Non domestic rates - refund	0.00	615.12
<b>Total</b>	<b>100.00</b>	<b>2807.41</b>
<b>EXPENDITURE</b>		
Water	0.00	141.10
Electricity	0	415.90
Cleaning Supplies	79.38	313.48
Oil	0.00	868.75
Maintenance	92.50	515.50
Camping extras	0.00	86.42
Transaction charges	1.20	5.64
Non domestic rates (to be refunded)	0.00	615.12
Safety Equipment	<u>0.00</u>	<u>85.95</u>
<b>Total</b>	<b>173.08</b>	<b>3047.86</b>
<b>Net Cash Flow</b>	<b>-73.08</b>	<b>-240.45</b>
<b>Closing Balance</b>	<b>1727.22</b>	<b>1727.22</b>

**DEVELOPMENT OFFICER**

	<u>1 Month to 31/08/2017</u>	<u>to 31/08/2017</u>	<u>Budget</u>
<b>Opening Balance</b>			
	-7060.76	0.00	
<b>INCOME</b>			
SMP	0.00	5081.90	
HIE	<u>0.00</u>	<u>27855.00</u>	
<b>Total</b>	<b>0.00</b>	<b>32936.90</b>	
<b>EXPENDITURE</b>			
Employment Costs including Salary	1204.50	33494.78	12500.00
Maternity Pay	0.00	5202.32	
Recruitment	0.00	678.76	750.00
Travel and Subsistence	0.00	728.71	1000.00
Training	0.00	0.00	1000.00
Equipment	0.00	750.64	500.00
Vodafone	0.00	346.95	
Share of Office and Utilities Costs	<u>0.00</u>	<u>0.00</u>	1000.00
<b>Total</b>	<b>1204.50</b>	<b>41202.16</b>	
<b>Net Cash Flow</b>	<b>-1204.50</b>	<b>-8265.26</b>	
<b>Closing Balance</b>	<b>-8265.26</b>	<b>-8265.26</b>	

**MARKETING GRADUATE**

	<u>1 Month to 31/08/2017</u>	<u>3 Months to 31/08/2017</u>	<u>Budget</u>
<b>Opening Balance</b>			
	-703.67	0.00	
<b>INCOME</b>			
HIE	<u>0.00</u>	<u>0.00</u>	
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	
<b>EXPENDITURE</b>			
Employment Costs including Salary	1652.73	2295.60	
Recruitment	135.00	195.80	
Travel and Subsistence	10.53	10.53	
Training	0.00	0.00	
Equipment	0.00	0.00	
<b>Total</b>	<b>1798.26</b>	<b>2501.93</b>	
<b>Net Cash Flow</b>	<b>-1798.26</b>	<b>-2501.93</b>	
<b>Closing Balance</b>	<b>-2501.93</b>	<b>-2501.93</b>	

**CEC CONSTRUCTION**

	<u>1 Month to 31/08/2017</u>	<u>to 31/08/2017</u>	<u>Budget</u>
<b>Opening Balance</b>			
	-14587.12	0.00	
<b>INCOME</b>			
Coastal Communities	0.00	450000.00	450000.00
Big Lottery	0.00	1069058.00	1068967.00
HIE	0.00	244000.00	244000.00
CnES	0.00	100000.00	100000.00
Scottish Government - Regeneration Fund	0.00	200000.00	200000.00
HHP	0.00	9398.75	
Robertson Trust	0.00	20000.00	20000.00
Scottish Hydro Electric Community Grant	<u>0.00</u>	<u>15600.00</u>	15600.00
<b>Total</b>	<b>0.00</b>	<b>2,108,056.75</b>	<b>2098567.00</b>
<b>EXPENDITURE</b>			
Site Works	0.00	51755.52	43210.00
Community Building Construction	0.00	1736104.03	1710638.00
Fixture & Fittings	0.00	4087.00	
Building Warrants/Statutory Fees	0.00	5256.00	6180.00
Professional fees and expenses	0.00	182559.68	180078.00
Legal Fees (for grants)	0.00	739.00	3863.00

Cleaning	0.00	1500.00		
Landscaping	0.00	741.67		
40% non reclaimable VAT (now 5%)	0.00	139900.97	155517.00	
<b>Total</b>	<b>0.00</b>		<b>2122643.87</b>	<b>2099486.00</b>
<b>Net Cash Flow</b>	<b>0.00</b>		<b>-14587.12</b>	
<b>Closing Balance</b>	<b>-14587.12</b>		<b>-14587.12</b>	

**COASTAL ASSETS****1 Month to 31/08/2017****8 Months to 31/08/2017**

<b>Opening Balance</b>		<b>4370.31</b>		<b>1930.35</b>
<b>INCOME</b>				
Pontoon Rent	0.00		0.00	
Mooring Rent	0.00		100.00	
The Cliff' Rent	0.00		2656.80	
Safety Equipment	0.00		0.00	
Electricity	0.00		0.00	
<b>Total</b>		<b>0.00</b>		<b>2756.80</b>
<b>EXPENDITURE</b>				
Pontoon Insurance	0.00		0.00	
Shed Insurance	0.00		0.00	
Maintenance	57.17		57.17	
Crown Estate	0.00		100.00	
Safety Equipment	0.00		25.90	
Electricity	0.00		190.94	
Advertising	0.00		0.00	
Misc	<u>0.00</u>		<u>0.00</u>	
<b>Total</b>		<b>57.17</b>		<b>374.01</b>
<b>Net Cash Flow</b>		<b>-57.17</b>		<b>2382.79</b>
<b>Closing Balance</b>		<b>4313.14</b>		<b>4313.14</b>

**CAMPING**

	<u>1 Month to 31/08/2017</u>	<u>8 Months to 31/08/2017</u>
Opening Balance		1500.00
<b>INCOME</b>		
Camping Spots	285.00	1385.00
Talla na Mara	800.00	7872.50
Seilebost School	<u>1155.00</u>	<u>5945.00</u>
<b>Total</b>	<b>2240.00</b>	<b>15202.50</b>
<b>EXPENDITURE</b>		
Paypal Fees	26.21	186.10
Signs	0.00	0.00
Advertising	0.00	119.98
Leaflet Holders	0.00	0.00
Seilebost Toilets	249.45	733.42
<b>Total</b>	<b>275.66</b>	<b>1039.50</b>
<b>NET CASH FLOW</b>	<b>1964.34</b>	<b>14163.00</b>
Closing Balance	15663.00	15663.00

**LUSKENTYRE HOUSE PLOTS**

	<u>1 Month to 31/08/2017</u>	<u>to 31/08/2017</u>
Opening Balance		0.00
<b>INCOME</b>		
Plot Sales	0.00	0.00
Plot purchaser contribution to house plots	0.00	8815.13
Loan from CNES	0.00	150000.00
SSE Community Trust Grant	<u>0.00</u>	<u>13650.00</u>
<b>Total</b>	<b>0.00</b>	<b>172465.13</b>
<b>EXPENDITURE</b>		
Water Supply Design	0.00	780.00
Water Installation	0.00	34003.42
Professional Fees	0.00	72.00
Loan for House Build	0.00	100000.00
Electricity Works	<u>0.00</u>	<u>32588.85</u>
<b>Total</b>	<b>0.00</b>	<b>167444.27</b>
<b>NET CASH FLOW</b>	<b>0.00</b>	<b>5020.86</b>
Closing Balance	5020.86	5020.86

**BIG FUNDING (FIRST GRANT)**

	<u>1 Month to 31/08/2017</u>	<u>to 31/08/2017</u>
Opening Balance		0.00
<b>INCOME</b>		
Repay Hydro Planning Fee	0.00	1960.00
WHRL Repay Big Funding	<u>0.00</u>	<u>37785.00</u>
<b>Total</b>	<b>0.00</b>	<b>39745.00</b>
<b>EXPENDITURE</b>		
Employment Costs	990.31	22250.51
<b>Total</b>	<b>990.31</b>	<b>24011.40</b>
<b>NET CASH FLOW</b>	<b>-990.31</b>	<b>15733.60</b>
Closing Balance	15733.60	15733.60

**CEC - FIXTURES AND FITTINGS**

	<u>1 Month to 31/08/2017</u>	<u>to 31/08/2017</u>
Opening Balance		0.00
<b>INCOME</b>		
CEC VAT Reclaim	0.00	45000.00
RSPB desk difference	<u>0.00</u>	<u>396.27</u>
<b>Total</b>	<b>0.00</b>	<b>45396.27</b>
<b>EXPENDITURE</b>		
Tables	0.00	7754.17
Chairs + covers	0.00	13030.00
Office Furniture	0.00	5692.63
Fire Safety Equipment	0.00	2105.65
Fencing	0.00	1059.21
Sound Equipment	7.16	4000.44
Gallery	36.90	465.48
Curtains, blinds, and track	0.00	2473.81
crockery, cutlery and glasses etc	-59.96	7680.76
Kitchen/Restaurant	0.00	187.49
Cleaning equipment	0.00	2719.70
Office fittings + merch cabinet	0.00	463.21
Treatment room fittings	0.00	96.94
staff room fittings	0.00	125.81
Toilet/shower fittings	0.00	197.36
storage	0.00	427.24
Wedding	67.19	212.18
Hook-ups	0.00	14.77
Fibre to centre	0.00	5352.62
Signage	0.00	194.87
Marquee	0.00	3258.48

Projector	0.00	1720.00
Comms cupboard	0.00	152.50
5% non reclaimable VAT	1.11	524.80
<b>Total</b>	<b>52.40</b>	<b>59910.12</b>
<b>NET CASH FLOW</b>	<b>-52.40</b>	<b>-14513.85</b>
<b>Closing Balance</b>	<b>-14513.85</b>	<b>-14513.85</b>

**TALLA NA MARA**

	<u>1 Month to 31/08/2017</u>	<u>to 31/08/2017</u>
<b>Opening Balance</b>	<b>36051.42</b>	<b>0.00</b>
<b>INCOME</b>		
Weddings	0.00	23373.76
Corporate Events	0.00	1742.50
Business Unit + Restaurant rent	0.00	8905.71
Share of advertising costs	0.00	120.00
Room rental	0.00	291.39
Cycling grant	0.00	12600.00
Bord nan Gaidhlig grant	0.00	3920.00
Lucky2BHere	0.00	3787.30
Film Club	0.00	319.17
Fisherman Puppet Show	0.00	35.83
HoRo	0.00	1678.82
Ball	0.00	83.33
Merchandise	0.00	952.51
Gallery Sales	0.00	4718.88
Gallery Commission	0.00	524.75
Refreshment sales	0.00	152.56
	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>0.00</b>	<b>63206.51</b>
<b>EXPENDITURE</b>		
Advertising	0.00	2684.00
Lease - Legal Fees	0.00	395.33
Catering	0.00	540.00
Camping	0.00	91.80
Merchandise	0.00	1469.13
Gallery Sales	0.00	2199.00
Cleaning supplies	0.00	780.04
Cleaning labour	0.00	2930.79
Window Cleaning	0.00	90.00
Grass Cutting	0.00	60.00
Maintenance	0.00	299.68
Licence	0.00	1379.45
Equipment	0.00	747.57
Opening event supplies	0.00	445.85
Electric charge point	0.00	9269.51
Refreshments	0.00	146.86
Cinema/Shows/Ticket Share	0.00	188.35
Lucky2bhere expenditure	0.00	1070.4
HoRo/Steak expenditure	0.00	1662.75
Cycling Grant	0.00	405
Consumables	0.00	108.63
Fire Safety	0.00	94.45
Misc	0.00	87.47
	<u>0.00</u>	<u>9.03</u>
<b>Total</b>	<b>0.00</b>	<b>27155.09</b>
<b>NET CASH FLOW</b>	<b>0.00</b>	<b>36051.42</b>
<b>Closing Balance</b>	<b>36051.42</b>	<b>36051.42</b>

**OPENING (BIG LOTTERY GRANT)**

	<u>1 Month to 31/08/2017</u>	<u>to 31/08/2017</u>	
<b>Opening Balance</b>		<b>4915.00</b>	<b>0.00</b>
<b>INCOME</b>			
Big Lottery Grant	0.00		4915.00
<b>Total</b>	<u>0.00</u>	<b>0.00</b>	<b>4915.00</b>
<b>EXPENDITURE</b>			
	0.00		
<b>Total</b>		<b>0.00</b>	<b>0.00</b>
<b>NET CASH FLOW</b>		<b>0.00</b>	<b>4915.00</b>
<b>Closing Balance</b>		<b>4915.00</b>	<b>4915.00</b>

**SSE RESILIENCE FUND**

	<u>1 Month to 31/08/2017</u>	<u>to 31/08/2017</u>	
<b>Opening Balance</b>		<b>1080.20</b>	<b>0.00</b>
<b>INCOME</b>			
SSE Grant	0.00		17450.00
<b>Total</b>	<u>0.00</u>	<b>0.00</b>	<b>17450.00</b>
<b>EXPENDITURE</b>			
Radio Licence	0.00		112.50
Radios	0.00		5447.50
Generator	0.00		9167.00
Generator Installation	0.00		1192.80
Generator Delivery	0		450
<b>Total</b>		<b>0.00</b>	<b>16369.80</b>
<b>NET CASH FLOW</b>		<b>0.00</b>	<b>1080.20</b>
<b>Closing Balance</b>		<b>1080.20</b>	<b>1080.20</b>

Lottery 06001594		6061.00	CEC Revenue	17237.89
Main 06001463		20562.82	Seilebost Office	1727.22
Savings 10031369		187027.95	Development Officer	-8265.26
Petty Cash		369.48	Core Admin	57314.19
Paypal		7447.00	Coastal Assets	4313.14
HMRC - SMP		-4.44	CEC - Construction	-14587.12
			Marketing Graduate	-2501.93
			CEC Const - F & F	-14513.25
			Big Funding (first grant)	15733.60
			Housing Development	22500.00
			Luskentyre House Plots	5020.86
			Camping	15663.00
			Talla na Mara	39370.40
			Horgabost Turbine	-6348.43
			Opening (Big Lottery Grant)	4915.00
			SSE Resilience Fund	1080.2
Less: Unpresented Cheques*			PNP Transfer	-13309.49
	10425	-80.00		
	10426	-220.00		
	10427	-100.00	WHRL Transfer	1239.55
			VAT	19155.53
			RECLAIMED VAT	<u>74925.76</u>
			<b>Total</b>	<b><u>220670.86</u></b>
			<b>Total</b>	<b><u>221063.81</u></b>