

WHT INCOME & EXPENDITURE- DECEMBER 2014

CEC REVENUE

	<u>1 Month to 31/12/2014</u>	<u>12 months to 31/12/14</u>	<u>Budget</u>
Opening Balance		157.99	0.00
INCOME			
Big Lottery Revenue	0.00	23231.00	
Total		0.00	0.00
EXPENDITURE			
Payroll	2608.98	17738.46	
Tax and NI	573.10	3543.64	
Pension contributions	150.00	1012.50	
Travel and Subsistence	67.05	491.40	
Seilebost Office Costs	0.00	669.99	
Advertising	0.00	60.00	
Website	40.73	193.88	
Insurance	269.97	1583.96	
Equipment and Software Costs	0.00	54.43	
Stationery, printing, postage etc	57.17	422.53	
Telephone/Internet Access	34.19	252.41	
Accountancy Fees and Payroll	0.00	735.00	
Training & Conference costs	0.00	81.00	
Membership to professional organisations	0.00	0.00	
Misc	0.00	35.00	35
Total		3801.19	26874.20
Net Cash Flow		-3801.19	-3643.20
Closing Balance		-3643.20	-3643.20

CORE ADMIN

	<u>1 Month to 31/12/14</u>	<u>12 months to 31/12/14</u>	<u>Budget</u>
Opening Balance		54773.31	11489.83
INCOME			
Croft/Agricultural Rent	1010.86	2509.79	
Sporting Lets	1000.00	1750.00	
School Let	0.00	90.00	
Donations	0.80	226.26	
Fundraising Group	149.00	149.00	
Membership	0.00	3.00	
Land Sales	0.00	43225.00	
CLS - powerpoint work	200.00	200.00	
Management & Admin fees	0.00	1250.00	
Wayleaves	0.00	312.29	
Friends of WHT	0.00	150.00	
WHT Share of pontoon VAT	0.00	475.86	
VAT - Revenue until 30/04/14	0.00	546.59	
Other	0.00	22.14	
Transfer of Camping Spots Fund	0.00	1000.00	
Transfer of Big Lottery Revenue Funds	0.00	2788.15	
Transfer of Beach Festival Funds	0.00	3498.52	
HVS - reimbursement of overcharged advertising	342.50	342.50	
Total		2703.16	58539.10
EXPENDITURE			
Legal Fees	0.00	1630.00	
Land purchase (weir)	0.00	4500.00	
Finance charges and fees	0.00	54.08	
Donations	0.00	100.00	
Equipment	31.35	31.35	
Scarista Turbine Loan	0.00	5000.00	
Hospitality	0.00	19.75	
Scottish government clawback	0.00	25.00	
Companies House Annual Return	0.00	13.00	
Leaflet re-print and amendments	0.00	735.00	
Rememberance Wreath	0.00	28.50	
Close Rubha Romagaidh Account	0.00	241.33	
Close Scarista Access Track	2260.96	2260.96	
Transfer to Seilebost School Purchase	0.00	205.80	
Total		2292.31	14844.77
Net Cash Flow		410.85	43694.33
Closing Balance		55184.16	55184.16

Seilebost Office

	<u>1 Month to 31/12/14</u>	<u>12 months to 31/12/14</u>	<u>Budget</u>
Opening Balance		-132.41	-801.48
INCOME			
WHT 50% Share of office costs	0.00	1886.11	
Community Land Scotland Sub-let	0.00	250.00	
HDL Let	0.00	0.00	
RSPB Sub-let	0.00	1603.94	
Total		0.00	3740.05
EXPENDITURE			
CNES Rent	0.00	500.00	
Internet	34.03	435.60	
Water	37.38	37.38	
Electricity	0.00	254.94	
Cleaning Supplies	0.00	44.72	
Oil	0.00	1869.75	
Total		71.41	3142.39
Net Cash Flow		-71.41	597.66

Closing Balance -203.82 -203.82

DEVELOPMENT OFFICER

	<u>1 Month to 31/12/14</u>	<u>12 months to 31/12/14</u>	<u>Budget</u>
Opening Balance	-19.05	0.00	
INCOME			
HIE	0.00	4477.00	
Total	0.00	4477.00	
EXPENDITURE			
Salary	870.43	3300.16	12500.00
Tax and employee NI	171.24	599.97	
Employer NI	52.26	172.25	1750.00
Recruitment	0.00	678.76	750.00
Travel and Subsistence	0.00	88.20	1000.00
Training	0.00	0.00	1000.00
Equipment	0.00	750.64	500.00
Vodafone	26.86	26.86	
Share of Office and Utilities Costs	0.00	0.00	1000.00
Total	1120.79	5616.84	18500.00
Net Cash Flow	-1120.79	-1139.84	
Closing Balance	-1139.84	-1139.84	

CEC CONSTRUCTION

	<u>1 Month to 31/12/14</u>	<u>12 months to 31/12/14</u>	
Opening Balance	14338.71	0.00	
INCOME			
Coastal Communities	14189.00	92308.00	150000.00
Big Lottery	0.00	0.00	968967.00
HIE	11327.00	23181.00	154000.00
CnES	0.00	50000.00	100000.00
Scottish Government - Regeneration Fund	0.00	0.00	200000.00
Total	25516.00	165489.00	1572967.00
EXPENDITURE			
Site Works	0.00	55248.06	329600.00
Community Building Construction	0.00	0.00	891000.00
Playpark	0.00	0.00	24926.00
Polytunnel	0.00	0.00	24615.00
Building Warrants/Statutory Fees	0.00	4617.00	6180.00
Professional fees and expenses	7057.90	64032.18	130414.00
Legal Fees (for grants)	0.00	0.00	3863.00
40% non reclaimable VAT	0.00	8794.95	112368.00
Total	7057.90	132692.19	1522966.00
Net Cash Flow	18458.10	32796.81	
Closing Balance	32796.81	32796.81	

HHP HOUSING

	<u>1 Month to 31/12/14</u>	<u>12 months to 31/12/14</u>
Opening Balance	-4520.00	0.00
INCOME		
Total	0.00	0.00
EXPENDITURE		
Legal Fees	0.00	3520.00
Compensation to H and S Common Grazings for resumption of land at Rubha Romagaidh	0.00	1000.00
Total	0.00	4520.00
Net Cash Flow	0.00	-4520.00
Closing Balance	-4520.00	-4520.00

HORGABOST MARINE PROJECT

	<u>1 Month to 31/12/14</u>	<u>to 31/12/14</u>	<u>Budget</u>	
Opening Balance				
	-4877.49	0.00		
INCOME				
Big Lottery	0.00	70787.72	94149.00	
LEADER	0.00	53924.56		
Reallocation of Rubha Romagaidh fencing VAT	0.00	543.99		
	0.00	125256.27	<u>6699.00</u>	
EXPENDITURE				
Shed:				
Planning Permission	0.00	418.50		
Shufflebottom - Shed kit	0.00	20450.40	24000.00	
Electricity & Water Connection	0.00	12440.08	3600.00	
Ground works	0.00	22348.04	18000.00	
Construction	0.00	19824.40	16200.00	
Harris Plant - offload shed	0.00	144.00		
Fence	908.92	1477.31		
Pontoon:				
Planning Permission	0.00	404.50		
Licensing	0.00	2380.00		
Airfloat - Pontoon	0.00	48061.61	90000.00	
Telehandler to offload pontoon	0.00	333.00		
Mooring Materials	0.00	2760.84		
Contingency	<u>0.00</u>	<u>0.00</u>	<u>15180.00</u>	
Total	908.92	131042.68		166980.00
Net Cash Flow	-908.92	-5786.41		
Closing Balance	-5786.41	-5786.41		

COASTAL ASSETS

	<u>1 Month to 31/12/14</u>	<u>To 31/12/14</u>	
Opening Balance			
	2747.11	0.00	
INCOME			
Pontoon Rent	0.00	16.67	
Pontoon Advance Rent	0.00	5000.00	
The Cliff' Rent	<u>0.00</u>	<u>0.00</u>	
Total	0.00	5016.67	
EXPENDITURE			
Pontoon Insurance	0.00	1666.86	
Shed Insurance	0.00	0.00	
Maintenance	0.00	266.00	
Crown Estate	0.00	100.00	
Safety Equipment	0.00	51.49	
Electricity	0.00	9.87	
Misc	<u>0.00</u>	<u>175.34</u>	
Total	0.00	2269.56	
Net Cash Flow	0.00	2747.11	
Closing Balance	2747.11	2747.11	

CAMPING SPOTS

	<u>1 Month to 31/12/14</u>	<u>12 months to 31/12/14</u>	
Opening Balance			
	656.63	421.30	
INCOME			
Camping Spot Payments:			
Paypal	0.00	740.00	
Cheque	0.00	485.00	
Cash	<u>0.00</u>	<u>150.00</u>	
Total	0.00	1375.00	
EXPENDITURE			
Paypal Fees	0.00	30.06	
Signs	0.00	46.00	
Leaflet Holders	0.00	63.61	
Transfer to Core Admin	<u>0.00</u>	<u>1000.00</u>	
Total	0.00	1139.67	
NET CASH FLOW	0.00	235.33	
Closing Balance	656.63	656.63	

LUSKENTYRE HOUSE PLOTS

	<u>1 Month to 31/12/14</u>	<u>to 31/12/14</u>
Opening Balance	-780.00	0.00
INCOME		
Plot Sales	0.00	0.00
Total	0.00	0.00
EXPENDITURE		
Water Supply Design	0.00	780.00
Water Installation	0.00	0.00
Electricity Works	0.00	0.00
Total	0.00	780.00
NET CASH FLOW	0.00	-780.00
Closing Balance	-780.00	-780.00

HORGABOST TURBINE

	<u>1 Month to 31/12/14</u>	<u>To 31/12/14</u>
Opening Balance	-2046.53	0.00
INCOME		
Big Lottery - Capital Claim	0.00	4812.00
Total	0.00	4812.00
EXPENDITURE		
Feasibility Study	0.00	4762.00
Advert for planning application	0.00	50.00
Grid Connection	0.00	250.00
Access Survey	0.00	800.00
Met Mast	0.00	996.53
Total	0.00	6858.53
NET CASH FLOW	0.00	-2046.53
Closing Balance	-2046.53	-2046.53

SCARISTA ACCESS TRACK

	<u>1 Month to 31/12/14</u>	<u>To 31/12/14</u>
Opening Balance	-2260.96	0.00
INCOME		
Big Lottery	0.00	20358.69
Close Account - transfer from Core Admin	2260.96	2260.96
Total	2260.96	22619.65
EXPENDITURE		
Isle of Harris Plant Ltd	0.00	22619.65
Total	0.00	22619.65
NET CASH FLOW	2260.96	0.00
Closing Balance	0.00	0.00

SEILEBOST HOOK-UPS

	<u>1 Month to 31/12/14</u>	<u>To 31/12/14</u>
Opening Balance	-536.00	0.00
INCOME		
Total	0.00	0.00
EXPENDITURE		
Planning	0.00	536.00
Total	0.00	536.00
NET CASH FLOW	0.00	-536.00
Closing Balance	-536.00	-536.00

ACCOUNT RECONCILIATION - 31/12/14

Bank Accounts		Management Accounts	
Lottery 06001594	51765.00	CEC Revenue	-3643.20
Main 06001463	22185.76	Seilebost Office	-203.82
Petty Cash	612.71	Development Officer	-1139.84
Paypal	722.33	Core Admin	55184.16
		Camping Spots	656.63
		Horgabost Marine Access P	-5786.41
		Coastal Assets	2747.11
		CEC - Construction	32796.81
		HHP Housing	-4520.00
		Luskentyre House Plots	-780.00
		Seilebost Hook-Ups	-536.00
		Horgabost Turbine	-2046.53

Less:Unpresented Cheques*
010372

		Hydro	0.00
Total	75285.80	Scarista Track	0.00
		TIG Loan	2000.00
		WHRL Transfer	0.00
	37.38	VAT	<u>519.51</u>
Total	<u>75248.42</u>	Total	<u>75248.42</u>