

# WHT INCOME & EXPENDITURE-August 2014

## BIG LOTTERY

	<u>1 Month to 31/08/2014</u>	<u>8 months to 31/08/14</u>	<u>Budget</u>
<b>Opening Balance</b>		2790.15	21133.64
<b>INCOME</b>			
Big Lottery Revenue Grant	0.00	0.00	
Big Lottery Hydro Claim	0.00	1960.00	
Expenses Overpayment March 2014	0.00	2.00	
Expenses Overpayment June 2014	<u>0.00</u>	<u>79.55</u>	
<b>Total</b>		<b>0.00</b>	<b>2041.55</b>
<b>EXPENDITURE</b>			
Payroll	0.00	11433.58	
Tax and NI	0.00	4074.56	
Pension contributions	0.00	687.50	
Travel and Subsistence	0.00	566.04	
Tarbert Office Costs	0.00	318.69	
Seilebost Office Costs	0.00	1216.12	
Advertising	0.00	120.00	
Website	0.00	29.95	
Venue Hire	0.00	0.00	
Equipment Costs	0.00	22.98	
Software Costs	0.00	0.00	
Stationery, printing, postage etc	0.00	379.87	
Telephone/Internet Access	0.00	207.58	
Accountancy Fees and Payroll	0.00	175.00	
Training & Conference costs	0.00	175.00	
Membership to professional organisations	0.00	150.00	
Insurance	0.00	828.17	
Transfer to core admin to close account	<u>2790.15</u>	<u>2790.15</u>	<u>5580.31</u>
<b>Total</b>		<b>2790.15</b>	<b>23175.19</b>
<b>Net Cash Flow</b>		<b>-2790.15</b>	<b>-21133.64</b>
<b>Closing Balance</b>		<b>0.00</b>	<b>0.00</b>

## CEC REVENUE

	<u>1 Month to 31/08/2014</u>	<u>8 months to 31/08/14</u>	<u>Budget</u>
<b>Opening Balance</b>		-8415.76	0.00
<b>INCOME</b>			
Big Lottery Revenue	11615.96	11615.96	
<b>Total</b>		<b>11615.96</b>	<b>11615.96</b>
<b>EXPENDITURE</b>			
Payroll	2567.64	7302.94	
Tax and NI	538.86	1600.14	
Pension contributions	137.50	412.50	
Travel and Subsistence	111.60	271.80	
Seilebost Office Costs	0.00	669.99	
Advertising	0.00	0.00	
Website	16.78	68.30	
Insurance	174.47	599.56	
Venue Hire	0.00	0.00	
Equipment Costs	0.00	0.00	
Software Costs	0.00	24.49	
Stationery, printing, postage etc	0.00	204.37	
Telephone/Internet Access	31.76	105.28	
Accountancy Fees and Payroll	0.00	735.00	
Training & Conference costs	0.00	0.00	
Membership to professional organisations	0.00	0.00	
Misc	0.00	0.00	0.00
<b>Total</b>		<b>3578.61</b>	<b>11994.37</b>
<b>Net Cash Flow</b>		<b>8037.35</b>	<b>-378.41</b>
<b>Closing Balance</b>		<b>-378.41</b>	<b>-378.41</b>

## CORE ADMIN

	<u>1 Month to 31/08/14</u>	<u>8 months to 31/08/14</u>	<u>Budget</u>
<b>Opening Balance</b>		55754.34	11489.83
<b>INCOME</b>			
Croft Rent	0.00	1225.45	
Donations	45.00	54.00	
Membership	0.00	3.00	
Paypal	0.00	0.00	
Land Sales	250.00	43225.00	
Management & Admin fees	250.00	1250.00	
Wayleaves	0.00	307.56	
Sporting Lets	0.00	500.00	
Grazings Let	0.00	0.00	
WHRL Loan Interest	0.00	0.00	
School Let	80.00	90.00	
Friends of WHT	0.00	110.00	
Other	0.00	22.14	
Transfer of Big Lottery Revenue Funds	2790.15	2790.15	
Transfer of Beach Festival Funds	<u>0.00</u>	<u>3519.52</u>	
<b>Total</b>		<b>3415.15</b>	<b>53096.82</b>
<b>EXPENDITURE</b>			
Legal Fees	1325.00	1325.00	
Legal expenses	305.00	305.00	
Land purchase (weir)	4500.00	4500.00	
Bank Charges	0.00	2.88	
Paypal Fees	0.00	0.48	

Donations	0.00	100.00	
CnES Loan Interest (Scarista Turbine)	0.00	40.72	
CnES Registration of loan fee	0.00	10.00	
Scarista Turbine Loan	0.00	5000.00	
Hospitality	0.00	19.75	
accidental overpayment	0.00	2.00	
Close Rubha Romagaidh Account	0.00	241.33	
Scottish government clawback	25.00	25.00	
Companies House Annual Return	13.00	13.00	
<b>Total</b>	<b>6168.00</b>	<b>11585.16</b>	<b>0.00</b>
<b>Net Cash Flow</b>	<b>-2752.85</b>	<b>41511.66</b>	
<b>Closing Balance</b>	<b>53001.49</b>	<b>53001.49</b>	

**Seilebost Office**

	<u>1 Month to 31/08/14</u>	<u>8 months to 31/08/14</u>
<b>Opening Balance</b>	<b>-689.06</b>	<b>-801.48</b>
<b>INCOME</b>		
WHT 50% Share of office costs	0.00	1886.11
Community Land Scotland Sub-let	0.00	250.00
RSPB Sub-let	727.62	1603.94
EDF overpaid electricity	<u>0.00</u>	101.97
<b>Total</b>	<b>727.62</b>	<b>3842.02</b>
<b>EXPENDITURE</b>		
CNES Rent	0.00	500.00
Internet	34.03	299.48
Electricity	0.00	322.06
Cleaning Supplies	0.00	44.72
Oil	<u>0.00</u>	<u>1869.75</u>
<b>Total</b>	<b>34.03</b>	<b>3036.01</b>
<b>Net Cash Flow</b>	<b>693.59</b>	<b>806.01</b>
<b>Closing Balance</b>	<b>4.53</b>	<b>4.53</b>

**DEVELOPMENT OFFICER**

	<u>1 Month to 31/08/14</u>	<u>8 months to 31/08/14</u>	<u>Budget</u>
<b>Opening Balance</b>	<b>-577.11</b>	<b>0.00</b>	
<b>INCOME</b>			
HIE	<u>0.00</u>	<u>0.00</u>	
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	
<b>EXPENDITURE</b>			
Salary	0.00	0.00	12500.00
Employer Costs	0.00	0.00	1750.00
Recruitment	0.00	577.11	750.00
Travel and Subsistence	0.00	0.00	1000.00
Training	0.00	0.00	1000.00
Laptop and Printer	0.00	0.00	500.00
Share of Office and Utilities Costs	<u>0.00</u>	<u>0.00</u>	1000.00
<b>Total</b>	<b>0.00</b>	<b>577.11</b>	18500.00
<b>Net Cash Flow</b>	<b>0.00</b>	<b>-577.11</b>	
<b>Closing Balance</b>	<b>-577.11</b>	<b>-577.11</b>	

**CEC CONSTRUCTION**

	<u>1 Month to 31/08/14</u>	<u>8 months to 31/08/14</u>
<b>Opening Balance</b>	<b>-17089.82</b>	<b>0.00</b>
<b>INCOME</b>		
Coastal Communities	8338.00	32159.00
Big Lottery	0.00	0.00
HIE	0.00	0.00
CnES	<u>0.00</u>	0.00
Scottish Government - Regeneration Fund		
<b>Total</b>	<b>8338.00</b>	<b>32159.00</b>
<b>EXPENDITURE</b>		
Architect	9901.30	43379.72
Architect - Accommodation and Subsistence	0.00	565.40
Mechanical and Electrical Design	3510.00	3510.00
Building Warrant	0.00	4617.00
Accoustics Consultant	0.00	2250.00
<b>Total</b>	<b>13411.30</b>	<b>54322.12</b>
<b>Net Cash Flow</b>	<b>-5073.30</b>	<b>-22163.12</b>
<b>Closing Balance</b>	<b>-22163.12</b>	<b>-22163.12</b>

**HHP HOUSING**

	<u>1 Month to 31/08/14</u>	<u>8 months to 31/08/14</u>
<b>Opening Balance</b>	<b>-928.00</b>	<b>0.00</b>
<b>INCOME</b>		
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURE</b>		
Legal Fees	<u>0.00</u>	<u>928.00</u>
<b>Total</b>	<b>0.00</b>	<b>928.00</b>

Net Cash Flow

0.00

-928.00

Closing Balance

-928.00

-928.00

**HORGABOST MARINE PROJECT**

	<u>1 Month to 31/08/14</u>	<u>to 31/08/14</u>	<u>Budget</u>
<b>Opening Balance</b>		<b>-9601.52</b>	<b>0.00</b>
<b>INCOME</b>			
Big Lottery	0.00	70787.72	94149.00
LEADER	0.00	49809.56	
Own Funds		<b>0.00</b>	<u>6699.00</u>
<b>EXPENDITURE</b>			
Shed:			
CNES - planning application	0.00	100.00	
Total Design (Lighthill) Ltd	0.00	318.50	
Shufflebottom - Shed kit	0.00	20450.40	24000.00
SER certificate	0.00	0.00	780.00
Electricity & Water Connection	0.00	11892.82	3600.00
Ground Preparation	0.00	20061.84	18000.00
Kit erection & Concreting	0.00	14250.00	16200.00
Harris Plant - offload shed	0.00	144.00	
Fencing Materials	568.39	568.39	
Partition Wall	3700.00	3700.00	
Pontoon:			
CNES - planning application	0.00	192.00	
Total Design (Lighthill) Ltd	0.00	212.50	
Scottish Gov - License for pontoon	0.00	2130.00	
Crown Estate - License	0.00	250.00	
Airfloat - Pontoon	0.00	57102.90	90000.00
Telehandler to offload pontoon	0.00	333.00	
Buoys and Rope	0.00	80.00	
Mooring Materials	0.00	2680.84	
Contingency	<u>0.00</u>	<u>0.00</u>	<u>15258.00</u>
<b>Total</b>	<b>4268.39</b>	<b>134467.19</b>	<b>167838.00</b>
<b>Net Cash Flow</b>	<b>-4268.39</b>	<b>-13869.91</b>	
<b>Closing Balance</b>	<b>-13869.91</b>	<b>-13869.91</b>	

**PONTOON - OPERATING COSTS**

	<u>1 Month to 31/08/14</u>	<u>To 31/08/14</u>
<b>Opening Balance</b>	<b>3763.11</b>	<b>0.00</b>
<b>INCOME</b>		
Rent	0.00	0.00
Advance Rent	<u>0.00</u>	<u>5000.00</u>
<b>Total</b>	<b>0.00</b>	<b>5000.00</b>
<b>EXPENDITURE</b>		
Insurance	0.00	819.40
Maintenance	0.00	266.00
Crown Estate	0.00	100.00
Safety Equipment	<u>0.00</u>	<u>51.49</u>
<b>Total</b>	<b>0.00</b>	<b>1236.89</b>
<b>Net Cash Flow</b>	<b>0.00</b>	<b>3763.11</b>
<b>Closing Balance</b>	<b>3763.11</b>	<b>3763.11</b>

**CAMPING SPOTS**

	<u>1 Month to 31/08/14</u>	<u>8 months to 31/08/14</u>
<b>Opening Balance</b>	<b>1037.13</b>	<b>421.30</b>
<b>INCOME</b>		
Camping Spot Payments:		
Paypal	105.00	520.00
Cheque	65.00	265.00
Cash	<u>50.00</u>	145.00
<b>Total</b>	<b>220.00</b>	<b>930.00</b>
<b>EXPENDITURE</b>		
Paypal Fees	5.61	22.13
Signs	0.00	46.00
Leaflet Holders	<u>0.00</u>	<u>31.65</u>
<b>Total</b>	<b>5.61</b>	<b>99.78</b>
<b>NET CASH FLOW</b>	<b>214.39</b>	<b>830.22</b>
<b>Closing Balance</b>	<b>1251.52</b>	<b>1251.52</b>

**LUSKENTYRE HOUSE PLOTS**

	<u>1 Month to 31/08/14</u>	<u>to 31/08/14</u>
<b>Opening Balance</b>		<b>0.00</b>
	<b>-780.00</b>	
<b>INCOME</b>		
Plot Sales	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURE</b>		
Water Supply Design	0.00	780.00
Water Installation	0.00	0.00
Electricity Works	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>0.00</b>	<b>780.00</b>
<b>NET CASH FLOW</b>	<b>0.00</b>	<b>-780.00</b>
<b>Closing Balance</b>	<b>-780.00</b>	<b>-780.00</b>

**HORGABOST TURBINE - FEASIBILITY STUDY**

	<u>1 Month to 31/08/14</u>	<u>To 31/08/14</u>
<b>Opening Balance</b>		<b>0.00</b>
	<b>-753.38</b>	
<b>INCOME</b>		
Big Lottery - Capital Claim	<u>0.00</u>	<u>4812.00</u>
<b>Total</b>	<b>0.00</b>	<b>4812.00</b>
<b>EXPENDITURE</b>		
Feasibility Study	0.00	4762.00
Advert for planning application	0.00	50.00
Grid Connection	0.00	250.00
Met Mast Callibration	0.00	335.43
Met Mast Callibration - International Bank Charge	0.00	15.00
Met Mast - transportation and donation	<u>0.00</u>	<u>152.95</u>
<b>Total</b>	<b>0.00</b>	<b>5565.38</b>
<b>NET CASH FLOW</b>	<b>0.00</b>	<b>-753.38</b>
<b>Closing Balance</b>	<b>-753.38</b>	<b>-753.38</b>

**SEILEBOST SCHOOL - PURCHASE**

	<u>1 Month to 31/08/14</u>	<u>to 31/08/14</u>
<b>Opening Balance</b>		<b>0.00</b>
	<b>11372.00</b>	
<b>INCOME</b>		
HIE - School Survey	0.00	1223.50
Big Lottery	<u>0.00</u>	<u>12595.50</u>
<b>Total</b>	<b>0.00</b>	<b>13819.00</b>
<b>EXPENDITURE</b>		
Asbestos Test	0.00	50.00
Tarrance - Survey on School	<u>0.00</u>	<u>2397.00</u>
<b>Total</b>	<b>0.00</b>	<b>2447.00</b>
<b>NET CASH FLOW</b>	<b>0.00</b>	<b>11372.00</b>
<b>Closing Balance</b>	<b>11372.00</b>	<b>11372.00</b>

**ACCOUNT RECONCILIATION - 31/08/14**

<b>Bank Accounts</b>		<b>Management Accounts</b>	
Lottery 06001594	0.96	Big Lottery	0
Main 06001463	19961.05	CEC Revenue	-378.41
Petty Cash	183.42	Seilebost Office	4.53
Paypal	626.18	Development Officer	-577.11
		Core Admin	53001.49
		Camping Spots	1251.52
		Horgabost Marine Access Pr	-13869.91
		Pontoon - Operating Costs	3763.11
		CEC - Construction	-22163.12
		HHP Housing	-928.00
		Luskentyre House Plots	-780.00
		Horgabost Turbine	-753.38
		Seilebost School - Purchase	11372.00
		Hydro	0.00
		Scarista Track	857.29
		TIG Loan	2000.00
		WHRL Transfer	-821.36
<b>Total</b>	<b>20771.61</b>		
Less:Unpresented Cheques*	0		

		VAT	<u>-11207.04</u>
<b>Total</b>	<b><u>20771.61</u></b>	<b>Total</b>	<b><u>20771.61</u></b>