

WHRL INCOME & EXPENDITURE 01/09/14 - 30/09/14

HYDRO

	<u>1 Month to 30/09/2014</u>	<u>to 30/09/14</u>	<u>Budget</u>
Opening Balance		-445.50	-445.50
INCOME			
Total	0.00	0.00	0.00
EXPENDITURE			
Total	<u>0.00</u>	<u>0.00</u>	0.00
Net Cash Flow		0.00	0.00
Closing Balance		-445.50	-445.50

SEILEBOST TURBINE

	<u>1 Month to 30/09/2014</u>	<u>to 30/09/14</u>	<u>Budget</u>
Opening Balance		809.88	125.60
INCOME			
SSE FITs	0.00	3148.13	4900.00
Total		0.00	3148.13
EXPENDITURE			
Energy Saving Trust - loan repayment	300.72	2623.57	3600.00
Annual Maintenance	0.00	0.00	400.00
Insurance	<u>185.50</u>	<u>326.50</u>	<u>300.00</u>
Total		486.22	2950.07
Net Cash Flow		-486.22	198.06
Closing Balance		323.66	725.60

SCARISTA TURBINE (CONSTRUCTION)

	<u>1 Month to 30/09/2014</u>	<u>to 30/09/14</u>	<u>Budget</u>
Opening Balance		2402.34	0.00
INCOME			
WHT - Turbine Capital	0.00	35000.00	50000.00
SIS - Loan	<u>0.00</u>	<u>210000.00</u>	<u>210000.00</u>
Total		0.00	245000.00
EXPENDITURE			
SHEPD Grid connection	0.00	11397.49	11397.00
Planning & Design Fees	0.00	606.00	606.00
Legal and Loan Fees	0.00	9731.60	5000.00
Turbine	0.00	218175.17	236052.00
Trenching	0.00	1514.00	1500.00
Pre-registration of turbine	0.00	300.00	0.00
Landis and Gyr Meter	0.00	96.60	0.00
Insurance - Storage Cover	0.00	349.80	
Electricity connection to 7 Scarista	0.00	427.00	
Contingency	<u>0.00</u>	<u>0.00</u>	5445.00
Total		0.00	242597.66
Net Cash Flow		0.00	2402.34
Closing Balance		2402.34	0.00

SCARISTA TURBINE (OPERATION)

	<u>1 Month to 30/09/2014</u>	<u>9 Months to 30/09/14</u>	<u>Budget</u>
Opening Balance	-1447.50	0.00	0.00
INCOME			
SSE FITs	2193.48	2193.48	15774.00
Total	2193.48	2193.48	15774.00
EXPENDITURE			
Loan Interest	0.00	196.85	
Insurance	927.50	1493.54	795.00
Broadband	17.01	112.64	
Imported Electricity	0.00	318.23	
Metering Charges	0.00	270.75	400.00
Total	944.51	2392.01	1195.00
Net Cash Flow	1248.97	-198.53	14579.00
Closing Balance	-198.53	-198.53	14579.00

CORE ADMIN

	<u>1 Month to 30/09/2014</u>	<u>9 Months to 30/09/14</u>	<u>Budget</u>
Opening Balance*	470.37	7947.22	7947.22
INCOME			
Total	0.00	0.00	0.00
EXPENDITURE			
Accountancy	0.00	795.00	600.00
Bank Charge	6.59	63.07	100.00
Companies House - Annual Return	0.00	13.00	13.00
Reallocation of inter-company loan	0.00	6612.37	6612.00
Total	6.59	7483.44	7325.00
Net Cash Flow	-6.59	-7483.44	-7325.00
Closing Balance	463.78	463.78	622.22

* includes £6612.37 to be returned to WHT

VAT

	<u>1 Month to 30/09/2014</u>	<u>9 Months to 30/09/14</u>	
Opening Balance	-178.35	-16581.60	
INCOME			
VAT reclaimed	0.00	44688.62	
VAT charged	438.70	472.74	
Total	438.70	45161.36	
EXPENDITURE			
VAT on Purchases	3.40	28322.81	
Total	3.40	28322.81	
Net Cash Flow	435.30	16838.55	
Closing Balance	256.95	256.95	

ACCOUNT RECONCILIATION - 30/09/14

Bank Accounts		Management Accounts	
WHRL	2802.70	Hydro	-445.50
		Seilebost Turbine	323.66
		Scarista Turbine (constructic	2402.34
		Scarista Turbine (Operation)	-198.53
		Core Admin	463.78
		VAT	256.95
Less:Unpresented Cheques*		WHT Transfers	0.00
Total	2802.70	Total	2802.70

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