

**WHRL INCOME & EXPENDITURE 01/10/14 - 31/12/14**

**HYDRO**

	<u>3 Months to 31/12/2014</u>	<u>to 31/12/14</u>	<u>Budget</u>
Opening Balance		-445.50	-445.50
<b>INCOME</b>			
Total	0.00	0.00	0.00
<b>EXPENDITURE</b>			
Total	<u>0.00</u>	<u>0.00</u>	0.00
Net Cash Flow		0.00	0.00
Closing Balance		-445.50	-445.50

**SEILEBOST TURBINE**

	<u>3 Months to 31/12/14</u>	<u>to 31/12/14</u>	<u>Budget</u>
Opening Balance		323.66	125.60
<b>INCOME</b>			
SSE FITs	2005.19	5153.32	4900.00
Total	2005.19	5153.32	4900.00
<b>EXPENDITURE</b>			
Energy Saving Trust - loan repayment	891.16	3514.73	3600.00
Annual Maintenance	0.00	0.00	400.00
Insurance	<u>0.00</u>	<u>326.50</u>	<u>300.00</u>
Total	891.16	3841.23	4300.00
Net Cash Flow	1114.03	1312.09	600.00
Closing Balance	1437.69	1437.69	725.60

**SCARISTA TURBINE (CONSTRUCTION)**

	<u>3 Months to 31/12/14</u>	<u>To 31/12/14</u>	<u>Budget</u>
Opening Balance		2402.34	0.00
<b>INCOME</b>			
WHT - Turbine Capital	0.00	35000.00	50000.00
SIS - Loan	<u>0.00</u>	<u>210000.00</u>	<u>210000.00</u>
Total	0.00	245000.00	260000.00
<b>EXPENDITURE</b>			
SHEPD Grid connection	0.00	11397.49	11397.00
Planning & Design Fees	0.00	606.00	606.00
Legal and Loan Fees	0.00	9731.60	5000.00
Turbine	0.00	218175.17	236052.00
Trenching	0.00	1514.00	1500.00
Pre-registration of turbine	0.00	300.00	0.00
Landis and Gyr Meter	0.00	96.60	0.00
Insurance - Storage Cover	0.00	349.80	
elec connection to 7 Scaristavore	0.00	427.00	
Contingency	<u>0.00</u>	<u>0.00</u>	5445.00
Total	0.00	242597.66	260000.00
Net Cash Flow	0.00	2402.34	0.00
Closing Balance	2402.34	2402.34	0.00

**SCARISTA TURBINE (OPERATION)**

	<u>3 Months to 31/12/14</u>	<u>12 Months to 31/12/14</u>	<u>Budget</u>
<b>Opening Balance</b>		<b>-198.53</b>	<b>0.00</b>
<b>INCOME</b>			
SSE FITs	0.00	0.00	
Electricity Sales	<u>2341.53</u>	<u>4535.01</u>	
<b>Total</b>		<b>2341.53</b>	<b>4535.01</b>
<b>EXPENDITURE</b>			
Loan Interest	0.00	196.85	
Insurance	0.00	1493.54	795.00
Broadband	51.03	163.67	
Imported Electricity	999.80	1318.03	
Metering Charges	<u>0.00</u>	<u>270.75</u>	<u>400.00</u>
<b>Total</b>		<b>1050.83</b>	<b>3442.84</b>
<b>Net Cash Flow</b>		<b>1290.70</b>	<b>1092.17</b>
<b>Closing Balance</b>		<b>1092.17</b>	<b>1092.17</b>

**CORE ADMIN**

	<u>3 Months to 31/12/14</u>	<u>12 months to 31/12/14</u>	<u>Budget</u>
<b>Opening Balance</b>		<b>463.78</b>	<b>7947.22</b>
<b>INCOME</b>			
<b>Total</b>		<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURE</b>			
Accountancy	0.00	795.00	600.00
Bank Charge	20.81	83.88	100.00
Companies House - Annual Return	0.00	13.00	13.00
Reallocation of inter-company loan	<u>0.00</u>	<u>6612.37</u>	<u>6612.00</u>
<b>Total</b>		<b>20.81</b>	<b>7504.25</b>
<b>Net Cash Flow</b>		<b>-20.81</b>	<b>-7504.25</b>
<b>Closing Balance</b>		<b>442.97</b>	<b>442.97</b>

**VAT**

	<u>3 Months to 31/12/14</u>	<u>12 Months to 31/12/14</u>
<b>Opening Balance</b>	<b>256.95</b>	<b>-16581.60</b>
<b>INCOME</b>		
VAT reclaimed	0.00	44688.62
VAT charged	<u>418.83</u>	<u>891.57</u>
<b>Total</b>	<b>418.83</b>	<b>45580.19</b>
<b>EXPENDITURE</b>		
VAT on Purchases	10.20	28333.01
VAT paid	<u>269.50</u>	<u>269.50</u>
<b>Total</b>	<b>279.70</b>	<b>28602.51</b>
<b>Net Cash Flow</b>	<b>139.13</b>	<b>16977.68</b>
<b>Closing Balance</b>	<b>396.08</b>	<b>396.08</b>

**ACCOUNT RECONCILIATION - 31/12/14**

<b>Bank Accounts</b>		<b>Management Accounts</b>	
WHRL	5880.78	Hydro	-445.50
		Seilebost Turbine	1437.69
		Scarista Turbine (constructic	2402.34
		Scarista Turbine (Operation)	1092.17
		Core Admin	442.97
		VAT	396.08
Less:Unpresented Cheques	10020	WHT Transfers	0.00
		<b>Total</b>	<b>5325.75</b>
	<b>Total</b>	<b>Total</b>	<b>5325.75</b>