

WHT INCOME & EXPENDITURE- APRIL 2015

CEC REVENUE

	<u>1 Month to 30/04/2015</u>	<u>4 Months to 30/04/2015</u>	<u>Budget</u>
Opening Balance	-5776.52	-3643.20	
INCOME			
Big Lottery Revenue	0.00	11615.00	
Total	0.00	11615.00	0.00
EXPENDITURE			
Payroll	3212.13	11036.67	
Tax and NI	825.59	3726.60	
Pension contributions	150.00	1415.24	
Travel and Subsistence	116.95	754.05	
Seilebost Office Costs	165.00	211.14	
Advertising	0.00	0.00	
Website	11.99	45.25	
Insurance	240.41	949.65	
Equipment and Software Costs	33.05	83.54	
Stationery, printing, postage etc	12.08	114.68	
Telephone/Internet Access	31.70	153.40	
Accountancy Fees and Payroll	0.00	0.00	
Training & Conference costs	0.00	0.00	
Membership to professional organisations	75.00	125.00	
Misc	0.00	7.00	
Total	4873.90	18622.22	
Net Cash Flow	-4873.90	-7007.22	
Closing Balance	-10650.42	-10650.42	

CORE ADMIN

	<u>1 Month to 30/04/2015</u>	<u>4 Months to 30/04/2015</u>	<u>Budget</u>
Opening Balance	56003.82	55184.16	
INCOME			
Croft/Agricultural Rent	0.00	21.12	
Sporting Lets	0.00	500.00	
School Let	0.00	0.00	
Donations	0.00	3.88	
Membership	0.00	3.00	
Land Sales	0.00	0.00	
Management & Admin fees	0.00	0.00	
Wayleaves	0.00	0.00	
Friends of WHT	0.00	0.00	
Fundraising Events	0.00	198.00	
Other	0.00	500.00	
Total	0.00	1226.00	0.00
EXPENDITURE			
Legal Fees	60.00	415.00	
Land purchase (weir)	0.00	0.00	
Finance charges and fees	0.00	0.00	
Donations	50.00	50.00	
Equipment	0.00	0.00	
Hospitality	0.00	51.34	
Companies House Annual Return	0.00	0.00	
WHRL - loan for Scarista Turbine	17597.66	17597.66	
Total	17707.66	18114.00	0.00
Net Cash Flow	-17707.66	-16888.00	
Closing Balance	38296.16	38296.16	

Seilebost Office

	<u>1 Month to 30/04/2015</u>	<u>4 Months to 30/04/2015</u>	
Opening Balance	858.24	-203.82	
INCOME			
WHT 50% Share of office costs	0.00	0.00	
HDL Let	0.00	600.00	
RSPB Sub-let	0.00	824.15	
Total	0.00	1424.15	
EXPENDITURE			
Internet	34.03	136.12	
Water	7.83	123.11	
Electricity	66.59	196.83	
Cleaning Supplies	7.08	21.56	
Oil	1039.00	1039.00	
Total	1154.53	1516.62	
Net Cash Flow	-1154.53	-92.47	
Closing Balance	-296.29	-296.29	

DEVELOPMENT OFFICER

	<u>1 Month to 30/04/2015</u>	<u>to 30/04/2015</u>	<u>Budget</u>	
Opening Balance		2060.13	0.00	
INCOME				
HIE	0.00	11112.00		
Total		0.00	11112.00	
EXPENDITURE				
Salary	924.24	6835.49		12500.00
Tax and employee NI	75.76	1189.65		
Employer NI	50.46	379.49		1750.00
Recruitment	0.00	678.76		750.00
Travel and Subsistence	50.40	261.00		1000.00
Training	0.00	0.00		1000.00
Equipment	0.00	750.64		500.00
Vodafone	26.36	84.06		
Share of Office and Utilities Costs	0.00	0.00		1000.00
Total		1127.22	10179.09	18500.00
Net Cash Flow		-1127.22	932.91	
Closing Balance		932.91	932.91	

CEC CONSTRUCTION

	<u>1 Month to 30/04/2015</u>	<u>to 30/04/2015</u>		
Opening Balance		53582.81	0.00	
INCOME				
Coastal Communities	0.00	97494.00		450000.00
Big Lottery	0.00	0.00		1068967.00
HIE	0.00	23181.00		244000.00
CnES	0.00	50000.00		100000.00
Scottish Government - Regeneration Fund	0.00	0.00		200000.00
Robertson Trust	0.00	0.00		20000.00
Scottish Hydro Electric Community Grant	0.00	15600.00		15600.00
Total		0.00	186275.00	2098567.00
EXPENDITURE				
Site Works	0.00	43208.90		43210.00
Community Building Construction	0.00	0.00		1710638.00
	0.00	0.00		
	0.00	0.00		
Building Warrants/Statutory Fees	0.00	4617.00		6180.00
Professional fees and expenses	2352.63	78423.97		180078.00
Legal Fees (for grants)	0.00	0.00		3863.00
40% non reclaimable VAT	0.00	8794.95		155517.00
Total		2352.63	135044.82	2099486.00
Net Cash Flow		-2352.63	51230.18	
Closing Balance		51230.18	51230.18	

HHP HOUSING

	<u>1 Month to 30/04/2015</u>	<u>to 30/04/2015</u>	<u>Budget</u>	
Opening Balance		-4520.00	0.00	
INCOME				
Land Sale	0.00	0.00		90000.00
Total		0.00	0.00	90000.00
EXPENDITURE				
Legal Fees	0.00	3520.00		3520.00
Compensation to H and S Common Grazings for resumption of land at Rubha Romagaid	0.00	1000.00		1000.00
		0.00	4520.00	4520.00
Net Cash Flow		0.00	-4520.00	85480.00
Closing Balance		-4520.00	-4520.00	

HORGABOST MARINE PROJECT

	<u>1 Month to 30/04/2015</u>	<u>to 30/04/2015</u>	<u>Budget</u>
Opening Balance	-6260.05	0.00	
INCOME			
Big Lottery	0.00	71331.71	94149.00
LEADER	0.00	53924.56	66990.00
Own Contribution	0.00	0.00	<u>6699.00</u>
	0.00	125256.27	167838.00
EXPENDITURE			
Shed:			
Planning Permission	0.00	418.50	
Shufflebottom - Shed kit	0.00	20450.40	24000.00
Electricity & Water Connection	0.00	12440.08	3600.00
Ground works	0.00	22348.04	18000.00
Construction	0.00	19824.40	16200.00
Harris Plant - offload shed	0.00	144.00	
Fence	0.00	1477.31	
Western Isles Fire Protection	0.00	473.64	
Pontoon:			
Planning Permission	0.00	404.50	
Licensing	0.00	2380.00	
Airfloat - Pontoon	0.00	48061.61	90000.00
Telehandler to offload pontoon	0.00	333.00	
Mooring Materials	0.00	2760.84	
Contingency	<u>0.00</u>	<u>0.00</u>	<u>15180.00</u>
Total	0.00	131516.32	166980.00
Net Cash Flow	0.00	-6260.05	
Closing Balance	-6260.05	-6260.05	

COASTAL ASSETS

	<u>1 Month to 30/04/2015</u>	<u>to 30/04/2015</u>	
Opening Balance	4095.23	0.00	
INCOME			
Pontoon Rent	0.00	16.67	
Pontoon Advance Rent	0.00	5000.00	
The Cliff Rent	<u>0.00</u>	<u>1375.00</u>	
Total	0.00	6391.67	
EXPENDITURE			
Pontoon Insurance	0.00	1666.86	
Shed Insurance	0.00	0.00	
Maintenance	0.00	266.00	
Crown Estate	0.00	100.00	
Safety Equipment	0.00	51.49	
Electricity	27.97	64.72	92.69
Misc	<u>0.00</u>	<u>175.34</u>	
Total	27.97	2324.41	
Net Cash Flow	-27.97	4067.26	
Closing Balance	4067.26	4067.26	

CAMPING SPOTS

	<u>1 Month to 30/04/2015</u>	<u>4 Months to 30/04/2015</u>
Opening Balance	676.22	656.63
INCOME		
Camping Spot Payments:		
Paypal	105.00	120.00
Cheque	0.00	0.00
Cash	<u>10.00</u>	15.00
Total	115.00	135.00
EXPENDITURE		
Paypal Fees	3.52	3.93
Signs	0.00	0.00
Leaflet Holders	0.00	0.00
Transfer to Core Admin	<u>0.00</u>	<u>0.00</u>
Total	3.52	3.93
NET CASH FLOW	111.48	131.07
Closing Balance	787.70	787.70

LUSKENTYRE HOUSE PLOTS

	<u>1 Month to 30/04/2015</u>	<u>to 30/04/2015</u>
Opening Balance	-780.00	0.00
INCOME		
Plot Sales	0.00	0.00
Total	0.00	0.00
EXPENDITURE		
Water Supply Design	0.00	780.00
Water Installation	0.00	0.00
Electricity Works	0.00	0.00
Total	0.00	780.00
NET CASH FLOW	0.00	-780.00
Closing Balance	-780.00	-780.00

HORGABOST TURBINE

	<u>1 Month to 30/04/2015</u>	<u>to 30/04/2015</u>
Opening Balance	-2654.56	0.00
INCOME		
Big Lottery - Capital Claim	0.00	4812.00
Total	0.00	4812.00
EXPENDITURE		
Feasibility Study	0.00	4762.00
Planning Fee + Printing for track	0.00	324.00
Advert for planning application	0.00	50.00
Grid Connection	0.00	250.00
Access Survey	0.00	800.00
Community Share Offer	3492.27	3742.27
Met Mast	0.00	1030.56
Total	3492.27	10958.83
NET CASH FLOW	-3492.27	-6146.83
Closing Balance	-6146.83	-6146.83

SEILEBOST HOOK-UPS

	<u>1 Month to 30/04/2015</u>	<u>to 30/04/2015</u>
Opening Balance	-704.54	0.00
INCOME		
Campervan Payments:		
Paypal	14.55	14.55
Cheque	0.00	0.00
Cash	15.00	15.00
Total	29.55	29.55
EXPENDITURE		
Planning	0.00	536.00
Marketing	144.00	203.00
Equipment	49.46	159.00
Electric Hook-ups	1147.90	1147.90
Total	1341.36	2045.90
NET CASH FLOW	-1311.81	-2016.35
Closing Balance	-2016.35	-2016.35

ACCOUNT RECONCILIATION - 30/04/2015

Bank Accounts		Management Accounts	
Lottery 06001594	48566.00	CEC Revenue	-10650.42
Main 06001463	14790.44	Seilebost Office	-296.29
Petty Cash	270.40	Development Officer	932.91
Paypal	810.70	Core Admin	38296.16
		Camping Spots	787.70
		Horgabost Marine Access Pi	-6260.05
		Coastal Assets	4067.26
		CEC - Construction	51230.18
		HHP Housing	-4520.00
		Luskentyre House Plots	-780.00
		Seilebost Hook-Ups	-2016.35
		Horgabost Turbine	-6146.83
		Hydro	0.00
		TIG Loan	2000.00
		WHRL Transfer	-2000.00
Less:Unpresented Cheques*	010377	VAT	-256.73
Total	64387.54	Total	64387.54