

# WHT INCOME & EXPENDITURE- AUGUST 2015

## CEC REVENUE

	<u>1 Month to 31/08/2015</u>	<u>3 Months to 31/08/2015</u>	<u>Budget</u>
<b>Opening Balance</b>	8742.27	-181.49	
<b>INCOME</b>			
WHT	0	0	
Big Lottery Revenue	0.00	11616.00	
<b>Total</b>	<b>0.00</b>	<b>11616.00</b>	<b>0.00</b>
<b>EXPENDITURE</b>			
<b>OVERHEADS:</b>			4405.00
Salary	1265.12	3824.01	
Employers Costs	57.72	191.07	
Travel and Subsistence	0.00	0.00	
<b>Total Overheads</b>	<b>1322.84</b>	<b>4015.08</b>	<b>4405.00</b>
<b>REVENUE COSTS:</b>			
Salaries			0.00
Recruitment			1500.00
Other employer costs			0.00
Polytunnel training and consumables			0.00
Volunteer Training			1500.00
Marketing			1500.00
Insurances			0.00
<b>Total Revenue Costs</b>	<b>0.00</b>	<b>0.00</b>	<b>4500.00</b>
<b>Total Expenditure</b>	<b>1322.84</b>	<b>4015.08</b>	
<b>Net Cash Flow</b>	<b>-1322.84</b>	<b>7600.92</b>	
<b>Closing Balance</b>	<b>7419.43</b>	<b>7419.43</b>	

## CORE ADMIN

	<u>1 Month to 31/08/2015</u>	<u>8 Months to 31/08/2015</u>	<u>Budget</u>
<b>Opening Balance</b>	28580.12	55184.16	
<b>INCOME</b>			
Croft/Agricultural Rent	0.00	1127.50	
Sporting Lets	0.00	500.00	
School Let	50.00	70.00	
Donations	9.00	281.64	
Membership	0.00	3.00	
Land Sales	0.00	7250.00	
Management & Admin fees	100.00	350.00	
Wayleaves	0.00	341.14	
Friends of WHT	20.00	150.00	
Fundraising Events	0.00	340.79	
WHRL Loan Interest	0.00	641.00	
Misc	0.00	389.50	
Other	0.00	500.00	
<b>Total</b>	<b>179.00</b>	<b>11944.57</b>	<b>0.00</b>
<b>EXPENDITURE</b>			
WHT share of BIG supported revenue costs	0.00	14877.99	
Legal Fees	0.00	418.00	
Land purchase (weir)	0.00	10.00	
Donations	0.00	400.00	
Equipment	0.00	0.00	
Hospitality	0.00	118.09	
Companies House Annual Return	13.00	13.00	
WHRL - loan for Scarista Turbine	0.00	17597.66	
Stationary, printing, postage etc	103.88	212.83	
Insurance	240.41	797.38	
Telephone and Internet	91.17	243.45	
Salary	1897.67	5735.99	
Employers Costs	86.59	286.63	
Website	0.00	17.96	
Travel and Subsistence	396.17	469.52	
Accountancy	760.00	760.00	
Misc	1.79	1.79	
<b>Total</b>	<b>3590.68</b>	<b>41960.29</b>	<b>0.00</b>
<b>Net Cash Flow</b>	<b>-3411.68</b>	<b>-30015.72</b>	
<b>Closing Balance</b>	<b>25168.44</b>	<b>25168.44</b>	

**Seilebost Office**

	<u>1 Month to 31/08/2015</u>	<u>8 Months to 31/08/2015</u>
<b>Opening Balance</b>	<b>2848.48</b>	<b>858.35</b>
<b>INCOME</b>		
WHT 50% Share of office costs	0.00	0.00
HDL Let	0.00	1200.00
RSPB Sub-let	0.00	1500.00
RSPB Share of Expenses	0.00	956.74
<b>Total</b>	<b>0.00</b>	<b>3656.74</b>
<b>EXPENDITURE</b>		
Internet	0.00	136.12
Water	0.00	123.11
Electricity	0.00	329.08
Cleaning Supplies	50.98	90.28
Oil	<u>0.00</u>	<u>1039.00</u>
<b>Total</b>	<b>50.98</b>	<b>1717.59</b>
<b>Net Cash Flow</b>	<b>-50.98</b>	<b>1939.15</b>
<b>Closing Balance</b>	<b>2797.50</b>	<b>2797.50</b>

**DEVELOPMENT OFFICER**

	<u>1 Month to 31/08/2015</u>	<u>to 31/08/2015</u>	<u>Budget</u>
<b>Opening Balance</b>	<b>269.13</b>	<b>0.00</b>	
<b>INCOME</b>			
HIE	<u>0.00</u>	<u>14561.00</u>	
<b>Total</b>	<b>0.00</b>	<b>14561.00</b>	
<b>EXPENDITURE</b>			
Salary	1041.67	12233.49	12500.00
Employment Costs	112.96	1315.34	
Recruitment	0.00	678.76	750.00
Travel and Subsistence	0.00	337.95	1000.00
Training	0.00	0.00	1000.00
Equipment	0.00	750.64	500.00
Vodafone	15.42	145.74	
Share of Office and Utilities Costs	<u>0.00</u>	<u>0.00</u>	1000.00
<b>Total</b>	<b>1170.05</b>	<b>15461.92</b>	
<b>Net Cash Flow</b>	<b>-1170.05</b>	<b>-900.92</b>	
<b>Closing Balance</b>	<b>-900.92</b>	<b>-900.92</b>	

**CEC CONSTRUCTION**

	<u>1 Month to 31/08/2015</u>	<u>to 31/08/2015</u>	<u>Budget</u>
<b>Opening Balance</b>	<b>228838.12</b>	<b>0.00</b>	
<b>INCOME</b>			
Coastal Communities	31590.00	205130.00	450000.00
Big Lottery	0.00	0.00	1068967.00
HIE	0.00	33479.00	244000.00
CnES	0.00	100000.00	100000.00
Scottish Government - Regeneration Fund	0.00	122251.00	200000.00
Robertson Trust	0.00	20000.00	20000.00
Scottish Hydro Electric Community Grant	<u>0.00</u>	<u>15600.00</u>	15600.00
<b>Total</b>	<b>31590.00</b>	<b>496460.00</b>	<b>2098567.00</b>
<b>EXPENDITURE</b>			
Site Works	0.00	43208.90	43210.00
Community Building Construction	36936.13	104236.23	1710638.00
Building Warrants/Statutory Fees	639.00	5256.00	6180.00
Professional fees and expenses	2889.93	106966.31	180078.00
Legal Fees (for grants)	0.00	614.00	3863.00
40% non reclaimable VAT	3179.33	19394.83	155517.00
<b>Total</b>	<b>43644.39</b>	<b>279676.27</b>	<b>2099486.00</b>
<b>Net Cash Flow</b>	<b>-12054.39</b>	<b>216783.73</b>	
<b>Closing Balance</b>	<b>216783.73</b>	<b>216783.73</b>	

**HHP HOUSING**

	<u>1 Month to 31/08/2015</u>	<u>to 31/08/2015</u>	<u>Budget</u>	
<b>Opening Balance</b>	-4520.00	0.00		
<b>INCOME</b>				
Land Sale	0.00	0.00	90000.00	
<b>Total</b>	0.00	0.00		90000.00
<b>EXPENDITURE</b>				
Legal Fees	0.00	3520.00	3520.00	
Common Grazings Compensation	0.00	1000.00	1000.00	
	0.00	4520.00		4520.00
<b>Net Cash Flow</b>	0.00	-4520.00		85480.00
<b>Closing Balance</b>	-4520.00	-4520.00		

**HORGABOST MARINE PROJECT**

	<u>1 Month to 31/08/2015</u>	<u>to 31/08/2015</u>	<u>Budget</u>	
<b>Opening Balance</b>	-6260.05	0.00		
<b>INCOME</b>				
Big Lottery	0.00	71331.71	94149.00	
LEADER	0.00	53924.56	66990.00	
Own Contribution	0.00	0.00	6699.00	
	0.00	125256.27		167838.00
<b>EXPENDITURE</b>				
Shed:				
Planning Permission	0.00	418.50		
Shufflebottom - Shed kit	0.00	20450.40	24000.00	
Electricity & Water Connection	0.00	12440.08	3600.00	
Ground works	0.00	22348.04	18000.00	
Construction	0.00	19824.40	16200.00	
Harris Plant - offload shed	0.00	144.00		
Fence	0.00	1477.31		
Western Isles Fire Protection	0.00	473.64		
Pontoon:				
Planning Permission	0.00	404.50		
Licensing	0.00	2380.00		
Airfloat - Pontoon	0.00	48061.61	90000.00	
Telehandler to offload pontoon	0.00	333.00		
Mooring Materials	0.00	2760.84		
Contingency	0.00	0.00	15180.00	
<b>Total</b>	0.00	131516.32		166980.00
<b>Net Cash Flow</b>	0.00	-6260.05		
<b>Closing Balance</b>	-6260.05	-6260.05		

**COASTAL ASSETS**

	<u>1 Month to 31/08/2015</u>	<u>8 Months to 31/08/2015</u>	
<b>Opening Balance</b>	-2606.91	2747.11	
<b>INCOME</b>			
Pontoon Rent	0.00	0.00	
The Cliff Rent	156.25	2593.75	
Insurance Claim	0.00	0.00	
<b>Total</b>	156.25	2593.75	
<b>EXPENDITURE</b>			
Pontoon Insurance	0.00	0.00	
Shed Insurance	0.00	0.00	
Maintenance	0.00	3126.25	
Crown Estate	0.00	100.00	
Safety Equipment	0.00	0.00	
Electricity	0.00	84.09	
Pontoon Repair	630.00	5111.18	
Misc	0.00	0.00	
<b>Total</b>	630.00	8421.52	
<b>Net Cash Flow</b>	-473.75	-5827.77	
<b>Closing Balance</b>	-3080.66	-3080.66	

**CAMPING SPOTS**

	<u>1 Month to 31/08/2015</u>	<u>8 Months to 31/08/2015</u>
<b>Opening Balance</b>	<b>1474.43</b>	<b>656.63</b>
<b>INCOME</b>		
Camping Spot Payments:		
Paypal	230.00	940.00
Cheque	115.00	160.00
Card	0.00	5.00
Cash	<u>15.00</u>	135.00
<b>Total</b>	<b>360.00</b>	<b>1240.00</b>
<b>EXPENDITURE</b>		
Paypal Fees	10.18	35.48
Signs	0.00	0.00
Leaflet Holders	0.00	36.90
Transfer to Core Admin	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>10.18</b>	<b>72.38</b>
<b>NET CASH FLOW</b>	<b>349.82</b>	<b>1167.62</b>
<b>Closing Balance</b>	<b>1824.25</b>	<b>1824.25</b>

**LUSKENTYRE HOUSE PLOTS**

	<u>1 Month to 31/08/2015</u>	<u>to 31/08/2015</u>
<b>Opening Balance</b>	<b>-780.00</b>	<b>0.00</b>
<b>INCOME</b>		
Plot Sales	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURE</b>		
Water Supply Design	0.00	780.00
Water Installation	0.00	0.00
Electricity Works	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>0.00</b>	<b>780.00</b>
<b>NET CASH FLOW</b>	<b>0.00</b>	<b>-780.00</b>
<b>Closing Balance</b>	<b>-780.00</b>	<b>-780.00</b>

**HORGABOST TURBINE**

	<u>1 Month to 31/08/2015</u>	<u>to 31/08/2015</u>
<b>Opening Balance</b>	<b>-6146.83</b>	<b>0.00</b>
<b>INCOME</b>		
Big Lottery - Capital Claim	<u>0.00</u>	<u>4812.00</u>
<b>Total</b>	<b>0.00</b>	<b>4812.00</b>
<b>EXPENDITURE</b>		
Feasibility Study	0.00	4762.00
Planning Fee + Printing for track	0.00	324.00
Advert for planning application	0.00	50.00
Grid Connection	0.00	250.00
Access Survey	0.00	800.00
Community Share Offer	0.00	3742.27
Met Mast	0.00	1030.56
<b>Total</b>	<b>0.00</b>	<b>10958.83</b>
<b>NET CASH FLOW</b>	<b>0.00</b>	<b>-6146.83</b>
<b>Closing Balance</b>	<b>-6146.83</b>	<b>-6146.83</b>

**SEILEBOST HOOK-UPS**

	<u>1 Month to 31/08/2015</u>	<u>to 31/08/2015</u>
<b>Opening Balance</b>	<b>-189.98</b>	<b>0.00</b>
<b>INCOME</b>		
Campervan Payments:		
Paypal	60.00	569.55
Cheque	0.00	30.00
Card	90.00	1005.00
Cash	300.00	1155.00
<b>Total</b>	<b>450.00</b>	<b>2759.55</b>
<b>EXPENDITURE</b>		
Planning	0.00	536.00
Marketing	0.00	427.70
Equipment	0.00	159.00
Payment charges and fees	44.79	63.72
Out of hours caretaker	75.00	275.00
Phone top-up	0.00	10.00
Electric Hook-ups	<u>0.00</u>	<u>1147.90</u>
<b>Total</b>	<b>119.79</b>	<b>2619.32</b>
<b>NET CASH FLOW</b>	<b>330.21</b>	<b>140.23</b>
<b>Closing Balance</b>	<b>140.23</b>	<b>140.23</b>

**Pairn Nisabost Community Energy Project**

	<u>1 Month to 31/08/2015</u>	<u>to 31/08/2015</u>
<b>Opening Balance</b>	<b>0.00</b>	<b>0.00</b>
<b>INCOME</b>		
	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURE</b>		

Wave Rider Buoy		6849.20		6849.20
<b>Total</b>		<b>6849.20</b>		<b>6849.20</b>
<b>NET CASH FLOW</b>		<b>-6849.20</b>		<b>-6849.20</b>
<b>Closing Balance</b>		<b>-6849.20</b>		<b>-6849.20</b>

**ACCOUNT RECONCILIATION - 31/08/2015**

**Bank Accounts**

Lottery 06001594  
Main 06001463  
Petty Cash  
Paypal

**Management Accounts**

119318.00	CEC Revenue	7419.43
96652.55	Seilebost Office	2797.50
237.36	Development Officer	-900.92
2228.95	Core Admin	25168.44
	Camping Spots	1824.25
	Horgabost Marine Access P	-6260.05
	Coastal Assets	-3080.66
	CEC - Construction	216783.73
	HHP Housing	-4520.00
	Luskentyre House Plots	-780.00
	Seilebost Hook-Ups	140.23
	Horgabost Turbine	-6146.83
	PNCEP	-6849.20
	Hydro	0.00
	TIG Loan	2000.00
	WHRL Transfer	0.00
	VAT	<u>-9236.2</u>

Less:Unpresented Cheques\*

10386 -2.14  
10387 -75.00

**Total**

**218359.72**

**Total**

**218359.72**