

WHT INCOME & EXPENDITURE- SEPTEMBER 2015

CEC REVENUE

	<u>1 Month to 30/09/2015</u>	<u>4 Months to 30/09/2015</u>	<u>Budget</u>
Opening Balance	7419.43	-181.49	
INCOME			
WHT	0	0	
Big Lottery Revenue	0.00	11616.00	
Total	0.00	11616.00	0.00
EXPENDITURE			
OVERHEADS:			4405.00
Salary	1258.53	5082.54	
Employers Costs	38.66	229.73	
Travel and Subsistence	0.00	0.00	
Total Overheads	1297.19	5312.27	4405.00
REVENUE COSTS:			
Salaries			0.00
Recruitment			1500.00
Other employer costs			0.00
Polytunnel training and consumables			0.00
Volunteer Training			1500.00
Marketing			1500.00
Insurances			0.00
Total Revenue Costs	0.00	0.00	4500.00
Total Expenditure	1297.19	5312.27	
Net Cash Flow	-1297.19	6303.73	
Closing Balance	6122.24	6122.24	

CORE ADMIN

	<u>1 Month to 30/09/2015</u>	<u>9 Months to 30/09/2015</u>	<u>Budget</u>
Opening Balance	25168.44	55184.16	
INCOME			
Croft/Agricultural Rent	0.00	1127.50	
Sporting Lets	150.00	650.00	
School Let	0.00	70.00	
Donations	4.73	286.37	
Membership	0.00	3.00	
Land Sales	0.00	7250.00	
Management & Admin fees	0.00	350.00	
Wayleaves	211.03	552.17	
Friends of WHT	0.00	150.00	
Fundraising Events	0.00	340.79	
WHRL Loan Interest	0.00	641.00	
Misc	0.00	389.50	
Other	0.00	500.00	
Total	365.76	12310.33	0.00
EXPENDITURE			
WHT share of BIG supported revenue costs	0.00	14877.99	
Legal Fees	0.00	418.00	
Land purchase (weir)	0.00	10.00	
Donations	0.00	400.00	
Equipment	0.00	0.00	
Hospitality	7.96	126.05	
Companies House Annual Return	0.00	13.00	
WHRL - loan for Scarista Turbine	0.00	17597.66	
Stationary, printing, postage etc	29.82	242.65	
Insurance	240.41	1037.79	
Telephone and Internet	82.29	325.74	
Salary	2144.91	7880.90	
Employers Costs	71.34	357.97	
Website	17.96	35.92	
Travel and Subsistence	176.19	645.71	
Accountancy	0.00	760.00	
Misc	35.00	36.79	
Total	2805.88	44766.17	0.00
Net Cash Flow	-2440.12	-32455.84	
Closing Balance	22728.32	22728.32	

Seilebost Office

	<u>1 Month to 30/09/2015</u>	<u>9 Months to 30/09/2015</u>
Opening Balance	2797.50	858.35
INCOME		
WHT 50% Share of office costs	0.00	0.00
HDL Let	0.00	1200.00
RSPB Sub-let	0.00	1500.00
RSPB Share of Expenses	0.00	956.74
Total	0.00	3656.74
EXPENDITURE		
Internet	0.00	136.12
Water	0.00	123.11
Electricity	0.00	329.08
Cleaning Supplies	0.00	90.28
Oil	939.00	1978.00
Maintenance	<u>167.00</u>	<u>167.00</u>
Total	1106.00	2823.59
Net Cash Flow	-1106.00	833.15
Closing Balance	1691.50	1691.50

DEVELOPMENT OFFICER

	<u>1 Month to 30/09/2015</u>	<u>to 30/09/2015</u>	<u>Budget</u>
Opening Balance	-900.92	0.00	
INCOME			
HIE	<u>3452.00</u>	<u>18013.00</u>	
Total	3452.00	18013.00	
EXPENDITURE			
Salary	771.38	13004.87	12500.00
Employment Costs	40.00	1355.34	
Recruitment	0.00	678.76	750.00
Travel and Subsistence	0.00	337.95	1000.00
Training	0.00	0.00	1000.00
Equipment	0.00	750.64	500.00
Vodafone	15.42	161.16	
Share of Office and Utilities Costs	<u>0.00</u>	<u>0.00</u>	1000.00
Total	826.80	16288.72	
Net Cash Flow	2625.20	1724.28	
Closing Balance	1724.28	1724.28	

CEC CONSTRUCTION

	<u>1 Month to 30/09/2015</u>	<u>to 30/09/2015</u>	<u>Budget</u>
Opening Balance	216783.73	0.00	
INCOME			
Coastal Communities	117766.00	322896.00	450000.00
Big Lottery	0.00	0.00	1068967.00
HIE	0.00	33479.00	244000.00
CnES	0.00	100000.00	100000.00
Scottish Government - Regeneration Fund	0.00	122251.00	200000.00
Robertson Trust	0.00	20000.00	20000.00
Scottish Hydro Electric Community Grant	<u>0.00</u>	<u>15600.00</u>	15600.00
Total	117766.00	614226.00	2098567.00
EXPENDITURE			
Site Works	0.00	43208.90	43210.00
Community Building Construction	147728.70	251964.93	1710638.00
Building Warrants/Statutory Fees	0.00	5256.00	6180.00
Professional fees and expenses	2930.67	109896.98	180078.00
Legal Fees (for grants)	0.00	614.00	3863.00
40% non reclaimable VAT	12042.80	31437.63	155517.00
Total	162702.17	442378.44	2099486.00
Net Cash Flow	-44936.17	171847.56	
Closing Balance	171847.56	171847.56	

HHP HOUSING

	<u>1 Month to 30/09/2015</u>	<u>to 30/09/2015</u>	<u>Budget</u>	
Opening Balance	-4520.00	0.00		
INCOME				
Land Sale	0.00	0.00	90000.00	
Total	0.00	0.00		90000.00
EXPENDITURE				
Legal Fees	0.00	3520.00	3520.00	
Common Grazings Compensation	0.00	1000.00	1000.00	
	0.00	4520.00		4520.00
Net Cash Flow	0.00	-4520.00		85480.00
Closing Balance	-4520.00	-4520.00		

HORGABOST MARINE PROJECT

	<u>1 Month to 30/09/2015</u>	<u>to 30/09/2015</u>	<u>Budget</u>	
Opening Balance	-6260.05	0.00		
INCOME				
Big Lottery	0.00	71331.71	94149.00	
LEADER	0.00	53924.56	66990.00	
Own Contribution	0.00	0.00	6699.00	
	0.00	125256.27		167838.00
EXPENDITURE				
Shed:				
Planning Permission	0.00	418.50		
Shufflebottom - Shed kit	0.00	20450.40	24000.00	
Electricity & Water Connection	0.00	12440.08	3600.00	
Ground works	0.00	22348.04	18000.00	
Construction	0.00	19824.40	16200.00	
Harris Plant - offload shed	0.00	144.00		
Fence	0.00	1477.31		
Western Isles Fire Protection	0.00	473.64		
Pontoon:				
Planning Permission	0.00	404.50		
Licensing	0.00	2380.00		
Airfloat - Pontoon	0.00	48061.61	90000.00	
Telehandler to offload pontoon	0.00	333.00		
Mooring Materials	0.00	2760.84		
Contingency	0.00	0.00	15180.00	
Total	0.00	131516.32		166980.00
Net Cash Flow	0.00	-6260.05		
Closing Balance	-6260.05	-6260.05		

COASTAL ASSETS

	<u>1 Month to 30/09/2015</u>	<u>9 Months to 30/09/2015</u>	
Opening Balance	-3080.66	2747.11	
INCOME			
Pontoon Rent	0.00	0.00	
The Cliff Rent	0.00	2593.75	
Insurance Claim	0.00	0.00	
Total	0.00	2593.75	
EXPENDITURE			
Pontoon Insurance	0.00	0.00	
Shed Insurance	0.00	0.00	
Maintenance	0.00	3126.25	
Crown Estate	0.00	100.00	
Safety Equipment	0.00	0.00	
Electricity	0.00	84.09	
Pontoon Repair	900.00	6011.18	
Misc	0.00	0.00	
Total	900.00	9321.52	
Net Cash Flow	-900.00	-6727.77	
Closing Balance	-3980.66	-3980.66	

CAMPING SPOTS

	<u>1 Month to 30/09/2015</u>	<u>9 Months to 30/09/2015</u>
Opening Balance	1824.25	656.63
INCOME		
Camping Spot Payments:		
Paypal	135.00	1075.00
Cheque	25.00	185.00
Card	0.00	5.00
Cash	<u>20.00</u>	155.00
Total	180.00	1420.00
EXPENDITURE		
Paypal Fees	5.22	40.70
Signs	0.00	0.00
Leaflet Holders	0.00	36.90
Transfer to Core Admin	<u>0.00</u>	<u>0.00</u>
Total	5.22	77.60
NET CASH FLOW	174.78	1342.40
Closing Balance	1999.03	1999.03

LUSKENTYRE HOUSE PLOTS

	<u>1 Month to 30/09/2015</u>	<u>to 30/09/2015</u>
Opening Balance	-780.00	0.00
INCOME		
Plot Sales	0.00	0.00
SSE Community Trust Grant	<u>13650.00</u>	<u>13650.00</u>
Total	13650.00	13650.00
EXPENDITURE		
Water Supply Design	0.00	780.00
Water Installation	1979.80	1979.80
Electricity Works	<u>27293.45</u>	<u>27293.45</u>
Total	29273.25	30053.25
NET CASH FLOW	-15623.25	-16403.25
Closing Balance	-16403.25	-16403.25

HORGABOST TURBINE

	<u>1 Month to 30/09/2015</u>	<u>to 30/09/2015</u>
Opening Balance	-6146.83	0.00
INCOME		
Big Lottery - Capital Claim	<u>0.00</u>	<u>4812.00</u>
Total	0.00	4812.00
EXPENDITURE		
Feasibility Study	0.00	4762.00
Planning Fee + Printing for track	0.00	324.00
Advert for planning application	0.00	50.00
Grid Connection	0.00	250.00
Access Survey	0.00	800.00
Community Share Offer	0.00	3742.27
Met Mast	0.00	1030.56
Total	0.00	10958.83
NET CASH FLOW	0.00	-6146.83
Closing Balance	-6146.83	-6146.83

SEILEBOST HOOK-UPS

	<u>1 Month to 30/09/2015</u>	<u>to 30/09/2015</u>
Opening Balance	140.23	0.00
INCOME		
Campervan Payments:		
Paypal	115.00	684.55
Cheque	0.00	30.00
Card	150.00	1155.00
Cash	195.00	1350.00
Total	460.00	3219.55
EXPENDITURE		
Planning	0.00	536.00
Marketing	0.00	427.70
Equipment	0.00	159.00
Payment charges and fees	5.16	68.88
Out of hours caretaker	100.00	375.00
Phone top-up	0.00	10.00
Electric Hook-ups	<u>0.00</u>	<u>1147.90</u>
Total	105.16	2724.48
NET CASH FLOW	354.84	495.07
Closing Balance	495.07	495.07

Paic Nisabost Community Energy Project

	<u>1 Month to 30/09/2015</u>	<u>to 30/09/2015</u>
Opening Balance	-6849.20	0.00
INCOME		
Total	<u>0.00</u>	<u>0.00</u>
Total	0.00	0.00

EXPENDITURE			
Wave Rider Buoy	30.00		6879.20
Wave Renewables Survey	<u>5937.50</u>		<u>5937.50</u>
Total		5967.50	12816.70
NET CASH FLOW		-5967.50	-12816.70
Closing Balance		-12816.70	-12816.70

ACCOUNT RECONCILIATION - 30/09/2015

Bank Accounts

Lottery 06001594
Main 06001463
Savings 10031369
Petty Cash
Paypal

Management Accounts

1.00	CEC Revenue	6122.24
47038.67	Seilebost Office	1691.50
90491.56	Development Officer	1724.28
491.36	Core Admin	22728.32
2481.17	Camping Spots	1999.03
	Horgabost Marine Access P	-6260.05
	Coastal Assets	-3980.66
	CEC - Construction	171847.56
	HHP Housing	-4520.00
	Luskentyre House Plots	-16403.25
	Seilebost Hook-Ups	495.07
	Horgabost Turbine	-6146.83
	PNCEP	-12816.70
	Hydro	0.00
	TIG Loan	2000.00
	WHRL Transfer	0.00
	VAT	<u>-17976.75</u>

Less:Unpresented Cheques*

Total

140503.76

Total

140503.76