

**WHT INCOME & EXPENDITURE- OCTOBER 2015**

**CEC REVENUE**

	<u>1 Month to 31/10/2015</u>	<u>5 Months to 31/10/2015</u>	<u>Budget</u>
<b>Opening Balance</b>	<b>6122.24</b>	<b>-181.49</b>	
<b>INCOME</b>			
WHT	0.00	0	
Big Lottery Revenue	0.00	11616.00	
<b>Total</b>	<b>0.00</b>	<b>11616.00</b>	<b>0.00</b>
<b>EXPENDITURE</b>			
<b>OVERHEADS:</b>			4405.00
Salary	1316.97	6399.51	
Employers Costs	179.92	409.65	
Travel and Subsistence	0.00	0.00	
<b>Total Overheads</b>	<b>1496.89</b>	<b>6809.16</b>	<b>4405.00</b>
<b>REVENUE COSTS:</b>			
Salaries			0.00
Recruitment	875.00	875.00	1500.00
Other employer costs	0.00	0.00	0.00
Polytunnel training and consumables	0.00	0.00	0.00
Volunteer Training	0.00	0.00	1500.00
Marketing	0.00	0.00	1500.00
Insurances	0.00	0.00	0.00
<b>Total Revenue Costs</b>	<b>875.00</b>	<b>875.00</b>	<b>4500.00</b>
<b>Total Expenditure</b>	<b>2371.89</b>	<b>7684.16</b>	
<b>Net Cash Flow</b>	<b>-2371.89</b>	<b>3931.84</b>	
<b>Closing Balance</b>	<b>3750.35</b>	<b>3750.35</b>	

**CORE ADMIN**

	<u>1 Month to 31/10/2015</u>	<u>10 Months to 31/10/2015</u>	<u>Budget</u>
<b>Opening Balance</b>	<b>22728.32</b>	<b>55184.16</b>	
<b>INCOME</b>			
Croft/Agricultural Rent	0.00	1127.50	
Sporting Lets	500.00	1150.00	
School Let	10.00	80.00	
Donations	6.00	292.37	
Membership	3.00	6.00	
Land Sales	750.00	8000.00	
Land rental	980.18	980.18	
Management & Admin fees	9075.00	9425.00	
Wayleaves	0.00	552.17	
Friends of WHT	0.00	150.00	
Fundraising Events	0.00	340.79	
WHRL Loan Interest	0.00	641.00	
Misc	0.00	389.50	
Interest	3.73	3.73	
Camping Spots Transfer	1500.00	1500.00	
Other	0.00	500.00	
<b>Total</b>	<b>12827.91</b>	<b>25138.24</b>	<b>0.00</b>
<b>EXPENDITURE</b>			
WHT share of BIG supported revenue costs	0.00	14877.99	
Legal Fees	0.00	418.00	
Land purchase (weir)	0.00	10.00	
Donations	528.00	928.00	
Equipment	0.00	0.00	
Hospitality	41.98	168.03	
Companies House Annual Return	0.00	13.00	
West Harris Energy Limited - FCA	60.00	60.00	
WHRL - loan for Scarista Turbine	0.00	17597.66	
Stationary, printing, postage etc	8.37	251.02	
Insurance	240.41	1278.20	
Telephone and Internet	97.48	423.22	
Salary	2228.35	10109.25	
Employers Costs	283.22	641.19	
Website	0.00	35.92	
Travel and Subsistence	31.95	677.66	
Accountancy	0.00	760.00	
Recruitment	249.00	249.00	
Misc	0.00	36.79	
<b>Total</b>	<b>3768.76</b>	<b>48534.93</b>	<b>0.00</b>
<b>Net Cash Flow</b>	<b>9059.15</b>	<b>-23396.69</b>	
<b>Closing Balance</b>	<b>31787.47</b>	<b>31787.47</b>	

**Seilebost Office**

	<u>1 Month to 31/10/2015</u>	<u>10 Months to 31/10/2015</u>
<b>Opening Balance</b>	<b>1691.50</b>	<b>858.35</b>
<b>INCOME</b>		
WHT 50% Share of office costs	0.00	0.00
HDL Let	0.00	1200.00
RSPB Sub-let	0.00	1500.00
RSPB Share of Expenses	0.00	956.74
<b>Total</b>	<b>0.00</b>	<b>3656.74</b>
<b>EXPENDITURE</b>		
Internet	0.00	136.12
Water	0.00	123.11
Electricity	132.25	461.33
Cleaning Supplies	0.00	90.28
Oil	0.00	1978.00
Maintenance	<u>0.00</u>	<u>167.00</u>
<b>Total</b>	<b>132.25</b>	<b>2955.84</b>
<b>Net Cash Flow</b>	<b>-132.25</b>	<b>700.90</b>
<b>Closing Balance</b>	<b>1559.25</b>	<b>1559.25</b>

**DEVELOPMENT OFFICER**

	<u>1 Month to 31/10/2015</u>	<u>to 31/10/2015</u>	<u>Budget</u>
<b>Opening Balance</b>	<b>1724.28</b>	<b>0.00</b>	
<b>INCOME</b>			
HIE	<u>0.00</u>	<u>18013.00</u>	
<b>Total</b>	<b>0.00</b>	<b>18013.00</b>	
<b>EXPENDITURE</b>			
Salary	843.62	13848.49	12500.00
Employment Costs	167.51	1522.85	
Recruitment	0.00	678.76	750.00
Travel and Subsistence	0.00	337.95	1000.00
Training	0.00	0.00	1000.00
Equipment	0.00	750.64	500.00
Vodafone	15.42	176.58	
Share of Office and Utilities Costs	<u>0.00</u>	<u>0.00</u>	1000.00
<b>Total</b>	<b>1026.55</b>	<b>17315.27</b>	
<b>Net Cash Flow</b>	<b>-1026.55</b>	<b>697.73</b>	
<b>Closing Balance</b>	<b>697.73</b>	<b>697.73</b>	

**CEC CONSTRUCTION**

	<u>1 Month to 31/10/2015</u>	<u>to 31/10/2015</u>	<u>Budget</u>
<b>Opening Balance</b>	<b>171847.56</b>	<b>0.00</b>	
<b>INCOME</b>			
Coastal Communities	69252.00	392148.00	450000.00
Big Lottery	0.00	0.00	1068967.00
HIE	8325.00	41804.00	244000.00
CnES	0.00	100000.00	100000.00
Scottish Government - Regeneration Fund	0.00	122251.00	200000.00
Robertson Trust	0.00	20000.00	20000.00
Scottish Hydro Electric Community Grant	<u>0.00</u>	<u>15600.00</u>	15600.00
<b>Total</b>	<b>77577.00</b>	<b>691803.00</b>	<b>2098567.00</b>
<b>EXPENDITURE</b>			
Site Works	0.00	43208.90	43210.00
Community Building Construction	82626.05	334590.98	1710638.00
Building Warrants/Statutory Fees	0.00	5256.00	6180.00
Professional fees and expenses	2264.81	112161.79	180078.00
Legal Fees (for grants)	125.00	739.00	3863.00
40% non reclaimable VAT	6784.86	38222.49	155517.00
<b>Total</b>	<b>91800.72</b>	<b>534179.16</b>	<b>2099486.00</b>
<b>Net Cash Flow</b>	<b>-14223.72</b>	<b>157623.84</b>	
<b>Closing Balance</b>	<b>157623.84</b>	<b>157623.84</b>	

**HHP HOUSING**

	<u>1 Month to 31/10/2015</u>	<u>to 31/10/2015</u>	<u>Budget</u>	
<b>Opening Balance</b>	-4520.00	0.00		
<b>INCOME</b>				
Land Sale	0.00	0.00	90000.00	
<b>Total</b>	0.00	0.00		90000.00
<b>EXPENDITURE</b>				
Legal Fees	0.00	3520.00	3520.00	
Common Grazings Compensation	0.00	1000.00	1000.00	
	0.00	4520.00		4520.00
<b>Net Cash Flow</b>	0.00	-4520.00		85480.00
<b>Closing Balance</b>	-4520.00	-4520.00		

**HORGABOST MARINE PROJECT**

	<u>1 Month to 31/10/2015</u>	<u>to 31/10/2015</u>	<u>Budget</u>	
<b>Opening Balance</b>	-6260.05	0.00		
<b>INCOME</b>				
Big Lottery	0.00	71331.71	94149.00	
LEADER	0.00	53924.56	66990.00	
Own Contribution	0.00	0.00	6699.00	
	0.00	125256.27		167838.00
<b>EXPENDITURE</b>				
Shed:				
Planning Permission	0.00	418.50		
Shufflebottom - Shed kit	0.00	20450.40	24000.00	
Electricity & Water Connection	0.00	12440.08	3600.00	
Ground works	0.00	22348.04	18000.00	
Construction	0.00	19824.40	16200.00	
Harris Plant - offload shed	0.00	144.00		
Fence	0.00	1477.31		
Western Isles Fire Protection	0.00	473.64		
Pontoon:				
Planning Permission	0.00	404.50		
Licensing	0.00	2380.00		
Airfloat - Pontoon	0.00	48061.61	90000.00	
Telehandler to offload pontoon	0.00	333.00		
Mooring Materials	0.00	2760.84		
LEADER VAT Repay	4758.57	4758.57		
Contingency	0.00	0.00	15180.00	
<b>Total</b>	4758.57	136274.89		166980.00
<b>Net Cash Flow</b>	-4758.57	-11018.62		
<b>Closing Balance</b>	-11018.62	-11018.62		

**COASTAL ASSETS**

	<u>1 Month to 31/10/2015</u>	<u>10 Months to 31/10/2015</u>	
<b>Opening Balance</b>	-3980.66	2747.11	
<b>INCOME</b>			
Pontoon Rent	0.00	0.00	
The Cliff Rent	0.00	2593.75	
Insurance Claim	0.00	0.00	
<b>Total</b>	0.00	2593.75	
<b>EXPENDITURE</b>			
Pontoon Insurance	863.18	863.18	
Shed Insurance	0.00	0.00	
Maintenance	0.00	3126.25	
Crown Estate	0.00	100.00	
Safety Equipment	46.50	46.50	
Electricity	30.96	115.05	
Pontoon Repair	0.00	6011.18	
Misc	0.00	0.00	
<b>Total</b>	940.64	10262.16	
<b>Net Cash Flow</b>	-940.64	-7668.41	
<b>Closing Balance</b>	-4921.30	-4921.30	

**CAMPING SPOTS**

	<u>1 Month to 31/10/2015</u>	<u>10 Months to 31/10/2015</u>
<b>Opening Balance</b>	<b>1999.03</b>	<b>656.63</b>
<b>INCOME</b>		
Camping Spot Payments:		
Paypal	65.00	1140.00
Cheque	20.00	205.00
Card	0.00	5.00
Cash	<u>5.00</u>	160.00
<b>Total</b>	<b>90.00</b>	<b>1510.00</b>
<b>EXPENDITURE</b>		
Paypal Fees	2.36	43.06
Signs	139.50	139.50
Leaflet Holders	0.00	36.90
Transfer to Core Admin	<u>1500.00</u>	<u>1500.00</u>
<b>Total</b>	<b>1641.86</b>	<b>1719.46</b>
<b>NET CASH FLOW</b>	<b>-1551.86</b>	<b>-209.46</b>
<b>Closing Balance</b>	<b>447.17</b>	<b>447.17</b>

**LUSKENTYRE HOUSE PLOTS**

	<u>1 Month to 31/10/2015</u>	<u>to 31/10/2015</u>
<b>Opening Balance</b>	<b>-16403.25</b>	<b>0.00</b>
<b>INCOME</b>		
Plot Sales	0.00	0.00
SSE Community Trust Grant	<u>0.00</u>	<u>13650.00</u>
<b>Total</b>	<b>0.00</b>	<b>13650.00</b>
<b>EXPENDITURE</b>		
Water Supply Design	0.00	780.00
Water Installation	0.00	1979.80
Electricity Works	<u>0.00</u>	<u>27293.45</u>
<b>Total</b>	<b>0.00</b>	<b>30053.25</b>
<b>NET CASH FLOW</b>	<b>0.00</b>	<b>-16403.25</b>
<b>Closing Balance</b>	<b>-16403.25</b>	<b>-16403.25</b>

**HORGABOST TURBINE**

	<u>1 Month to 31/10/2015</u>	<u>to 31/10/2015</u>
<b>Opening Balance</b>	<b>-6146.83</b>	<b>0.00</b>
<b>INCOME</b>		
Big Lottery - Capital Claim	<u>0.00</u>	<u>4812.00</u>
<b>Total</b>	<b>0.00</b>	<b>4812.00</b>
<b>EXPENDITURE</b>		
Feasibility Study	0.00	4762.00
Planning Fee + Printing for track	0.00	324.00
Advert for planning application	0.00	50.00
Grid Connection	0.00	250.00
Access Survey	0.00	800.00
Community Share Offer	0.00	3742.27
Met Mast	201.60	1232.16
<b>Total</b>	<b>201.60</b>	<b>11160.43</b>
<b>NET CASH FLOW</b>	<b>-201.60</b>	<b>-6348.43</b>
<b>Closing Balance</b>	<b>-6348.43</b>	<b>-6348.43</b>

**SEILEBOST HOOK-UPS**

	<u>1 Month to 31/10/2015</u>	<u>to 31/10/2015</u>
<b>Opening Balance</b>	<b>495.07</b>	<b>0.00</b>
<b>INCOME</b>		
Campervan Payments:		
Paypal	0.00	684.55
Cheque	30.00	60.00
Card	0.00	1155.00
Cash	95.83	1445.83
<b>Total</b>	<b>125.83</b>	<b>3345.38</b>
<b>EXPENDITURE</b>		
Planning	0.00	536.00
Marketing	0.00	427.70
Equipment	0.00	159.00
Payment charges and fees	1.20	70.08
Out of hours caretaker	100.00	475.00
Phone top-up	0.00	10.00
Electric Hook-ups	<u>0.00</u>	<u>1147.90</u>
<b>Total</b>	<b>101.20</b>	<b>2825.68</b>
<b>NET CASH FLOW</b>	<b>24.63</b>	<b>519.70</b>
<b>Closing Balance</b>	<b>519.70</b>	<b>519.70</b>

**Paic Nisabost Community Energy Project**

	<u>1 Month to 31/10/2015</u>	<u>to 31/10/2015</u>
<b>Opening Balance</b>	<b>-12816.70</b>	<b>0.00</b>
<b>INCOME</b>		
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

<b>EXPENDITURE</b>			
Wave Rider Buoy	0.00		6879.20
Wave Renewables Survey	<u>0.00</u>		<u>5937.50</u>
<b>Total</b>		<b>0.00</b>	<b>12816.70</b>
<b>NET CASH FLOW</b>		<b>0.00</b>	<b>-12816.70</b>
<b>Closing Balance</b>		<b>-12816.70</b>	<b>-12816.70</b>

**ACCOUNT RECONCILIATION - 30/09/2015**

**Bank Accounts**

Lottery 06001594  
 Main 06001463  
 Savings 10031369  
 Petty Cash  
 Paypal

**Management Accounts**

1.00	CEC Revenue	3750.35
20502.20	Seilebost Office	1559.25
110495.29	Development Officer	697.73
588.66	Core Admin	31787.47
2543.81	Camping Spots	447.17
	Horgabost Marine Access P	-11018.62
	Coastal Assets	-4921.30
	CEC - Construction	157623.84
	HHP Housing	-4520.00
	Luskentyre House Plots	-16403.25
	Seilebost Hook-Ups	519.70
	Horgabost Turbine	-6348.43
	PNCEP	-12816.70
	Hydro	0.00
	TIG Loan	2000.00
	WHRL Transfer	0.00
	VAT	-8447.86
	<b>Total</b>	<b>133909.35</b>

Less:Unpresented Cheques\*  
 010391 (173/15 Hook-ups caretaker)  
 010392 (179/15 less O-6/15 Seilebost Turbine land rent less Seilebost Grazings room let)

**Total**

**133909.35**

**Total**

**133909.35**