

# WHT INCOME & EXPENDITURE - FEBRUARY 2017

## CEC REVENUE

	<u>1 Month to 28/02/2017</u>	<u>6 Months to 28/02/2017</u>	<u>Budget</u>
<b>Opening Balance</b>		16834.67	673.67
<b>INCOME</b>			
WHT	0.00		0
Big Lottery Revenue	11957.00	40201.00	
<b>Total</b>		11957.00	40201.00
<b>EXPENDITURE</b>			
<b>OVERHEADS:</b>			
Employment Costs	2096.20	4008.95	
Travel and Subsistence	0.00	0.00	
<b>Total Overheads</b>	<b>2096.20</b>	<b>4008.95</b>	<b>0.00</b>
<b>REVENUE COSTS:</b>			
Salaries	0.00	7108.57	0.00
Recruitment	0.00	0.00	
Other employer costs	0.00	2459.53	0.00
Mobile phone	15.42	30.84	
Polytunel training and consumables	0.00	0.00	0.00
Training	0.00	0.00	
Equipment	0.00	-138.27	
Marketing	0.00	800.00	
Membership to professional organisations	0.00	-75.00	
Insurances	0.00	0.00	0.00
<b>Total Revenue Costs</b>	<b>15.42</b>	<b>10185.67</b>	<b>0.00</b>
<b>Total Expenditure</b>		<b>2111.62</b>	<b>14194.62</b>
<b>Net Cash Flow</b>		<b>9845.38</b>	<b>26006.38</b>
<b>Closing Balance</b>		<b>26680.05</b>	<b>26680.05</b>

## CORE ADMIN

	<u>1 Month to 28/02/2017</u>	<u>2 Months to 28/02/2017</u>	<u>Budget</u>
<b>Opening Balance</b>		60142.16	56761.16
<b>INCOME</b>			
Croft/Agricultural Rent	29.62	62.62	
Sporting Lets	0.00	600.00	
School Let	0.00	0.00	
Donations	0.00	69.00	
Membership	0.00	0.00	
Land Sales	1000.00	1000.00	
Land rental	0.00	1482.78	
Management & Admin fees	810.00	5120.00	
Consultancy	0.00	0.00	
Wayleaves	0.00	0.00	
Friends of WHT	20.00	45.00	
End of year Transfers	0.00	0.00	
WHRL Loan Interest /Repayment	0.00	0.00	
Misc	0.00	0.00	
HIE	0.00	0.00	
Interest	0.00	0.00	
SMP	0.00	0.00	
<b>Total</b>		1859.62	8379.40
<b>EXPENDITURE</b>			
Architect Fees	0.00	0.00	
Donations	0.00	0.00	
Equipment	238.30	238.30	
Hospitality	0.00	0.00	
Companies House Annual Return	0.00	0.00	
Stationary, printing, postage, data storage etc	9.73	283.46	
Insurance	248.53	497.24	
Telephone and Internet	88.47	221.61	
Employment Cost	1939.36	4267.62	
Travel and Subsistence	95.40	220.95	
Legal Fees	0.00	0.00	
Accountancy	182.00	182.00	
Card management fee	35.25	64.64	
Feasibility Study	0.00	0.00	
Misc	0.00	0.00	
<b>Total</b>		2837.04	5975.82
<b>Net Cash Flow</b>		<b>-977.42</b>	<b>2403.58</b>
<b>Closing Balance</b>		<b>59164.74</b>	<b>59164.74</b>

**Seilebost Office**

	<u>1 Month to 28/02/2017</u>	<u>2 Months to 28/02/2017</u>
<b>Opening Balance</b>	1248.47	1967.67
<b>INCOME</b>		
WHT 50% Share of office costs	0.00	0.00
HDL Let	0.00	0.00
TIG-Energy Saving Measures	0.00	0.00
RSPB Sub-let	0.00	0.00
RSPB Share of Expenses	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURE</b>		
Internet	0.00	0.00
Water	64.85	64.85
Electricity	0.00	136.70
Hospitality & Cleaning Supplies	0.00	0.00
Oil	0.00	582.50
TIG-Energy Saving Measures	0.00	0.00
Maintenance	0.00	0.00
Safety Equipment	<u>85.95</u>	<u>85.95</u>
<b>Total</b>	<b>150.80</b>	<b>870.00</b>
<b>Net Cash Flow</b>	<b>-150.80</b>	<b>-870.00</b>
<b>Closing Balance</b>	<b>1097.67</b>	<b>1097.67</b>

**DEVELOPMENT OFFICER**

	<u>1 Month to 28/02/2017</u>	<u>to 28/02/2017</u>	<u>Budget</u>
<b>Opening Balance</b>	-2506.31	0.00	
<b>INCOME</b>			
SMP	0.00	5081.90	
HIE	<u>0.00</u>	<u>24899.00</u>	
<b>Total</b>	<b>0.00</b>	<b>29980.90</b>	
<b>EXPENDITURE</b>			
Employment Costs including Salary	1096.67	26267.26	12500.00
Maternity Pay	0.00	5202.32	
Recruitment	0.00	678.76	750.00
Travel and Subsistence	0.00	337.95	1000.00
Training	0.00	0.00	1000.00
Equipment	0.00	750.64	500.00
Vodafone	0.00	346.95	
Share of Office and Utilities Costs	<u>0.00</u>	<u>0.00</u>	1000.00
<b>Total</b>	<b>1096.67</b>	<b>33583.88</b>	
<b>Net Cash Flow</b>	<b>-1096.67</b>	<b>-3602.98</b>	
<b>Closing Balance</b>	<b>-3602.98</b>	<b>-3602.98</b>	

**CEC CONSTRUCTION**

	<u>1 Month to 28/02/2017</u>	<u>to 28/02/2017</u>	<u>Budget</u>
<b>Opening Balance</b>	12841.49	0.00	
<b>INCOME</b>			
Coastal Communities	0.00	450000.00	450000.00
Big Lottery	0.00	991558.00	1068967.00
HIE	0.00	244000.00	244000.00
CnES	0.00	100000.00	100000.00
Scottish Government - Regeneration Fund	0.00	200000.00	200000.00
HHP	0.00	9398.75	
Robertson Trust	0.00	20000.00	20000.00
Scottish Hydro Electric Community Grant	<u>0.00</u>	<u>15600.00</u>	15600.00
<b>Total</b>	<b>0.00</b>	<b>2,030,556.75</b>	<b>2098567.00</b>
<b>EXPENDITURE</b>			
Site Works	0.00	51755.52	43210.00
Community Building Construction	0.00	1641360.91	1710638.00
Fixture & Fittings	0.00	4087.00	
Building Warrants/Statutory Fees	0.00	5256.00	6180.00
Professional fees and expenses	0.00	175607.41	180078.00
Legal Fees (for grants)	0.00	739.00	3863.00
40% non reclaimable VAT (now 5%)	0.00	138909.42	155517.00
<b>Total</b>	<b>0.00</b>	<b>2017715.26</b>	<b>2099486.00</b>
<b>Net Cash Flow</b>	<b>0.00</b>	<b>12841.49</b>	
<b>Closing Balance</b>	<b>12841.49</b>	<b>12841.49</b>	

**COASTAL ASSETS****1 Month to 28/02/2017****2 Months to 28/02/2017**

<b>Opening Balance</b>		<b>1834.69</b>		<b>1930.35</b>
<b>INCOME</b>				
Pontoon Rent	0.00		0.00	
The Cliff' Rent	0.00		0.00	
Safety Equipment	0.00		0.00	
Electricity	0.00		0.00	
<b>Total</b>		<b>0.00</b>		<b>0.00</b>
<b>EXPENDITURE</b>				
Pontoon Insurance	0.00		0.00	
Shed Insurance	0.00		0.00	
Maintenance	0.00		0.00	
Crown Estate	0.00		0.00	
Safety Equipment	25.90		25.90	
Electricity	0.00		95.66	
Advertising	0.00		0.00	
Misc	<u>0.00</u>		<u>0.00</u>	
<b>Total</b>		<b>25.90</b>		<b>121.56</b>
<b>Net Cash Flow</b>		<b>-25.90</b>		<b>-121.56</b>
<b>Closing Balance</b>		<b>1808.79</b>		<b>1808.79</b>

**CAMPING**

	<u>1 Month to 28/02/2017</u>	<u>2 Months to 28/02/2017</u>
Opening Balance		
	2063.79	1500.00
<b>INCOME</b>		
Camping Spots	0.00	0.00
Talla na Mara	820.00	1380.00
Seilebost School	<u>195.00</u>	<u>255.00</u>
<b>Total</b>	<b>1015.00</b>	<b>1635.00</b>
<b>EXPENDITURE</b>		
Paypal Fees	2.61	3.82
Signs	0.00	0.00
Advertising	0.00	55.00
Leaflet Holders	0.00	0.00
<b>Total</b>	<b>2.61</b>	<b>58.82</b>
<b>NET CASH FLOW</b>	<b>1012.39</b>	<b>1576.18</b>
Closing Balance	3076.18	3076.18

**LUSKENTYRE HOUSE PLOTS**

	<u>1 Month to 28/02/2017</u>	<u>to 28/02/2017</u>
Opening Balance		
	3255.73	0.00
<b>INCOME</b>		
Plot Sales	0.00	0.00
Plot purchaser contribution to house plots	0.00	7050.00
Loan from CNES	0.00	100000.00
SSE Community Trust Grant	<u>0.00</u>	<u>13650.00</u>
<b>Total</b>	<b>0.00</b>	<b>120700.00</b>
<b>EXPENDITURE</b>		
Water Supply Design	0.00	780.00
Water Installation	0.00	34003.42
Professional Fees	0.00	72.00
Loan for House Build	0.00	50000.00
Electricity Works	<u>0.00</u>	<u>32588.85</u>
<b>Total</b>	<b>0.00</b>	<b>117444.27</b>
<b>NET CASH FLOW</b>	<b>0.00</b>	<b>3255.73</b>
Closing Balance	3255.73	3255.73

**BIG FUNDING (FIRST GRANT)**

	<u>1 Month to 28/02/2017</u>	<u>to 28/02/2017</u>
Opening Balance		
	24634.37	0.00
<b>INCOME</b>		
Repay Hydro Planning Fee	0.00	1960.00
WHRL Repay Big Funding	<u>0.00</u>	<u>37785.00</u>
<b>Total</b>	<b>0.00</b>	<b>39745.00</b>
<b>EXPENDITURE</b>		
Employment Costs	1455.13	16565.76
<b>Total</b>	<b>1455.13</b>	<b>16565.76</b>
<b>NET CASH FLOW</b>	<b>-1455.13</b>	<b>23179.24</b>
Closing Balance	23179.24	23179.24

**CEC - FIXTURES AND FITTINGS**

	<u>1 Month to 28/02/2017</u>	<u>to 28/02/2017</u>
Opening Balance		
	5802.66	0.00
<b>INCOME</b>		
CEC VAT Reclaim	0.00	30000.00
	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>0.00</b>	<b>30000.00</b>
<b>EXPENDITURE</b>		
Tables	300.00	7954.17
Chairs	0.00	7958.00
Office Furniture	177.98	5692.63
Fire Safety Equipment	506.05	2105.65
Fencing	0.00	1032.13
Sound Cables	0.00	203.00
Gallery	262.30	262.30
Curtains, blinds, and track	2180.43	2180.43
crockery, cutlery and glasses	5674.60	5674.60
Fibre to centre	990.00	990.00
Projector	1720.00	1720.00
5% non reclaimable VAT	101.35	337.14
<b>Total</b>	<b>11912.71</b>	<b>36110.05</b>
<b>NET CASH FLOW</b>	<b>-11912.71</b>	<b>-6110.05</b>
Closing Balance	-6110.05	-6110.05

**TALLA NA MARA**

1 Month to 28/02/2017 to 28/02/2017

<b>Opening Balance</b>		<b>27.38</b>	<b>0.00</b>
<b>INCOME</b>			
Wedding Deposits	0.00		1666.68
Lucky2BHere	510.00		510.00
Film Club	75.00		75.00
Refreshment sales	39.58		39.58
	<u>0.00</u>		
<b>Total</b>		<b>624.58</b>	<b>2291.26</b>
<b>EXPENDITURE</b>			
Advertising	24.00		619.00
Licence	660.00		1345.00
Equipment	91.76		392.03
Opening event supplies	445.85		445.85
Electric charge point	9,269.51		9269.51
Refreshments	35.37		35.37
Misc	0.00		50.00
	<u>0.00</u>		<u>9.03</u>
<b>Total</b>		<b>10526.49</b>	<b>12165.79</b>
<b>NET CASH FLOW</b>		<b>-9901.91</b>	<b>-9874.53</b>
<b>Closing Balance</b>		<b>-9874.53</b>	<b>-9874.53</b>

**OPENING (BIG LOTTERY GRANT)**

	<u>1 Month to 28/02/2017</u>	<u>to 28/02/2017</u>	
<b>Opening Balance</b>		<b>4915.00</b>	<b>0.00</b>
<b>INCOME</b>			
Big Lottery Grant	0.00		4915.00
<b>Total</b>	<u>0.00</u>	<b>0.00</b>	<b>4915.00</b>
<b>EXPENDITURE</b>			
	0.00		
<b>Total</b>		<b>0.00</b>	<b>0.00</b>
<b>NET CASH FLOW</b>		<b>0.00</b>	<b>4915.00</b>
<b>Closing Balance</b>		<b>4915.00</b>	<b>4915.00</b>

**SSE RESILIENCE FUND**

	<u>1 Month to 28/02/2017</u>	<u>to 28/02/2017</u>	
<b>Opening Balance</b>		<b>17450.00</b>	<b>0.00</b>
<b>INCOME</b>			
SSE Grant	0.00		17450.00
<b>Total</b>	<u>0.00</u>	<b>0.00</b>	<b>17450.00</b>
<b>EXPENDITURE</b>			
	0.00		
<b>Total</b>		<b>0.00</b>	<b>0.00</b>
<b>NET CASH FLOW</b>		<b>0.00</b>	<b>17450.00</b>
<b>Closing Balance</b>		<b>17450.00</b>	<b>17450.00</b>

Lottery 06001594		11958.00	CEC Revenue	26680.05
Main 06001463		11715.07	Seilebost Office	1097.67
Savings 10031369		199461.32	Development Officer	-3602.98
Petty Cash		357.50	Core Admin	59164.74
Paypal		601.76	Coastal Assets	1808.79
HMRC - SMP		1179.40	CEC - Construction	12841.49
			CEC Const - F & F	-6110.05
			Big Funding (first grant)	23179.24
			Housing Development	22500.00
			Luskentyre House Plots	3255.73
			Camping	3076.18
			Talla na Mara	-9874.53
			Horgabost Turbine	-6348.43
			Opening (Big Lottery Grant)	4915.00
			SSE Resilience Fund	17450
			PNP Transfer	-467.59
			WHRL Transfer	722.25
			VAT	-14940.27
			RECLAIMED VAT	<u>89925.76</u>
Less:Unpresented Cheques*				
Less: debtor - unbilled				
	Premises licence £660			
		<b>Total</b>	<b><u>225273.05</u></b>	<b>Total</b>
				<b><u>225273.05</u></b>