

WHT INCOME & EXPENDITURE-DECEMBER 2016

CEC REVENUE

	1 Month to 31/12/2016	4 Months to 31/12/2016	Budget
Opening Balance		22501.77	673.67
INCOME			
WHT	0.00	0	
Big Lottery Revenue	0.00	28244.00	
Total	0.00	28244.00	0.00
EXPENDITURE			
OVERHEADS:			
Salary	289.30	1157.20	
Employers Costs	11.16	116.34	
Travel and Subsistence	0.00	0.00	
Total Overheads	300.46	1273.54	0.00
REVENUE COSTS:			
Salaries	1352.08	5408.52	0.00
Recruitment	0.00	0.00	
Other employer costs	514.56	2114.21	0.00
Polytunel training and consumables	0.00	0.00	0.00
Training	0.00	0.00	
Equipment	0.00	-138.27	
Marketing	800.00	800.00	
Membership to professional organisations	0.00	-75.00	
Insurances	0.00	0.00	0.00
Total Revenue Costs	2666.64	8109.46	0.00
Total Expenditure	2967.10	9383.00	
Net Cash Flow	-2967.10	18861.00	
Closing Balance	19534.67	19534.67	

CORE ADMIN

	1 Month to 31/12/2016	12 Month to 31/12/2016	Budget
Opening Balance		17305.87	31814.15
INCOME			
Croft/Agricultural Rent	203.76	2075.80	
Sporting Lets	1000.00	2900.00	
School Let	0.00	680.00	
Donations	0.00	284.10	
Membership	0.00	0.00	
Land Sales	0.00	750.00	
Land rental	0.00	6918.40	
Management & Admin fees	0.00	250.00	
Consultancy	0.00	947.50	
Wayleaves	0.00	5450.40	
Friends of WHT	0.00	665.00	
End of year Transfers	45426.46	45426.46	
WHRL Loan Interest /Repayment	0.00	13038.66	
Misc	0.00	120.00	
HIE	0.00	1900.00	
Interest	5.51	79.12	
SMP	0.00	5896.53	
Total	46635.73	87381.97	0.00
EXPENDITURE			
Architect Fees	0.00	750.00	
Donations	0.00	0.00	
Equipment	0.00	90.45	
Hospitality	0.00	72.73	
Companies House Annual Return	0.00	13.00	
Stationary, printing, postage etc	155.57	942.59	
Insurance	250.03	2990.83	
Telephone and Internet	66.16	1430.88	
Employment Cost	2628.48	31423.69	
Travel and Subsistence	140.00	1079.87	
Legal Fees	3840.20	3840.20	
Accountancy	0.00	1325.00	
Feasibility Study	0.00	3800.00	
West Harris Energy Limited - FCA	0.00	60.00	
Transfer to Horgabost Marine Project	0.00	12010.23	
Misc	0.00	2505.49	
Total	7080.44	62334.96	0.00
Net Cash Flow	39555.29	25047.01	
Closing Balance	56861.16	56861.16	

Seilebost Office

	<u>1 Month to 31/12/2016</u>	<u>12 Month to 31/12/2016</u>
Opening Balance		
	1974.67	2727.43
INCOME		
WHT 50% Share of office costs	0.00	0.00
HDL Let	0.00	0.00
TIG-Energy Saving Measures	0.00	525.40
RSPB Sub-let	0.00	750.00
RSPB Share of Expenses	0.00	555.86
Total	0.00	1831.26
EXPENDITURE		
Internet	0.00	0.00
Water	0.00	304.91
Electricity	0.00	594.23
Hospitality & Cleaning Supplies	7.00	171.15
Oil	0.00	839.00
TIG-Energy Saving Measures	0.00	483.74
Maintenance	<u>0.00</u>	<u>197.99</u>
Total	7.00	2591.02
Net Cash Flow	-7.00	-759.76
Closing Balance	1967.67	1967.67

DEVELOPMENT OFFICER

	<u>1 Month to 31/12/2016</u>	<u>to 31/12/2016</u>	<u>Budget</u>
Opening Balance			
	-93.87	0.00	
INCOME			
SMP	0.00	5081.90	
HIE	<u>0.00</u>	<u>24899.00</u>	
Total	0.00	29980.90	
EXPENDITURE			
Employment Costs including Salary	850.54	23831.49	12500.00
Maternity Pay	222.80	5202.32	
Recruitment	0.00	678.76	750.00
Travel and Subsistence	0.00	337.95	1000.00
Training	0.00	0.00	1000.00
Equipment	0.00	750.64	500.00
Vodafone	0.00	346.95	
Share of Office and Utilities Costs	<u>0.00</u>	<u>0.00</u>	1000.00
Total	1073.34	31148.11	
Net Cash Flow	-1073.34	-1167.21	
Closing Balance	-1167.21	-1167.21	

CEC CONSTRUCTION

	<u>1 Month to 31/12/2016</u>	<u>to 31/12/2016</u>	<u>Budget</u>
Opening Balance			
	73110.39	0.00	
INCOME			
Coastal Communities	0.00	450000.00	450000.00
Big Lottery	76319.00	991558.00	1068967.00
HIE	0.00	244000.00	244000.00
CnES	0.00	100000.00	100000.00
Scottish Government - Regeneration Fund	0.00	200000.00	200000.00
HHP	0.00	9398.75	
Robertson Trust	0.00	20000.00	20000.00
Scottish Hydro Electric Community Grant	<u>0.00</u>	<u>15600.00</u>	15600.00
Total	76319.00	2,030,556.75	2098567.00
EXPENDITURE			
Site Works	0.00	50705.52	43210.00
Community Building Construction	0.00	1518659.86	1710638.00
Fixture & Fittings	0.00	4087.00	
Building Warrants/Statutory Fees	0.00	5256.00	6180.00
Professional fees and expenses	4782.01	170036.41	180078.00
Legal Fees (for grants)	0.00	739.00	3863.00
40% non reclaimable VAT	1190.63	137616.21	155517.00
Total	5972.64	1887100.00	2099486.00
Net Cash Flow	70346.36	143456.75	
Closing Balance	143456.75	143456.75	

HHP HOUSING

	<u>1 Month to 31/12/2016</u>	<u>to 31/12/2016</u>	<u>Budget</u>
Opening Balance		18570.00	0.00
INCOME			
Land Sale	<u>40000.00</u>	<u>85000.00</u>	<u>90000.00</u>
Total	40000.00	85000.00	90000.00
EXPENDITURE			
Legal Fees	0.00	3520.00	3520.00
Fieldwork	0.00	1910.00	
Transfer to Core Admin	36070.00	36070.00	
Repayment of TIG Loan	0.00	20000.00	
Common Grazings Compensation	<u>0.00</u>	<u>1000.00</u>	<u>1000.00</u>
	36070.00	62500.00	4520.00
Net Cash Flow	3930.00	22500.00	85480.00
Closing Balance	22500.00	22500.00	

HORGABOST MARINE PROJECT

	<u>1 Month to 31/12/2016</u>	<u>to 31/12/2016</u>	<u>Budget</u>
Opening Balance		0.00	0.00
INCOME			
Big Lottery	0.00	71331.71	94149.00
LEADER	0.00	53924.56	66990.00
Own Contribution - Core Admin	0.00	12010.23	<u>6699.00</u>
	0.00	137266.50	167838.00
EXPENDITURE			
Shed:			
Planning Permission	0.00	418.50	
Shufflebottom - Shed kit	0.00	20450.40	24000.00
Electricity & Water Connection	0.00	13286.69	3600.00
Ground works	0.00	22348.04	18000.00
Construction	0.00	19969.40	16200.00
Harris Plant - offload shed	0.00	144.00	
Fence	0.00	1477.31	
Western Isles Fire Protection	0.00	473.64	
Pontoon:			
Planning Permission	0.00	404.50	
Licensing	0.00	2380.00	
Airfloat - Pontoon	0.00	48061.61	90000.00
Telehandler to offload pontoon	0.00	333.00	
Mooring Materials	0.00	2760.84	
LEADER VAT Repay	0.00	4758.57	
Contingency	<u>0.00</u>	<u>0.00</u>	<u>15180.00</u>
Total	0.00	137266.50	166980.00
Net Cash Flow	0.00	0.00	
Closing Balance	0.00	0.00	

COASTAL ASSETS

	<u>1 Month to 31/12/2016</u>	<u>12 Month to 31/12/2016</u>
Opening Balance	2110.35	1942.09
INCOME		
Pontoon Rent	0.00	0.00
The Cliff' Rent	0.00	1750.00
Safety Equipment	0.00	35.96
Electricity	0.00	523.26
Insurance Claim	<u>0.00</u>	<u>0.00</u>
Total	0.00	2309.22
EXPENDITURE		
Pontoon Insurance	0.00	910.22
Shed Insurance	0.00	0.00
Maintenance	0.00	0.00
Crown Estate	0.00	100.00
Safety Equipment	0.00	35.95
Electricity	0.00	601.19
Pontoon Repair	0.00	493.60
Advertising	180.00	180.00
Misc	<u>0.00</u>	<u>0.00</u>
Total	180.00	2320.96
Net Cash Flow	-180.00	-11.74
Closing Balance	1930.35	1930.35

CAMPING SPOTS

	<u>1 Month to 31/12/2016</u>	<u>12 Month to 31/12/2016</u>
Opening Balance		
	2080.71	490.50
INCOME		
Camping Spot Payments:		
Paypal	25.00	1230.83
Cheque	0.00	255.83
Card	0.00	30.00
Cash	<u>0.00</u>	<u>204.17</u>
Total	25.00	1720.83
EXPENDITURE		
Paypal Fees	0.80	43.22
Signs	0.00	0.00
Leaflet Holders	0.00	63.20
Transfer to Core Admin	<u>2104.91</u>	<u>2104.91</u>
Total	2105.71	2211.33
NET CASH FLOW	-2080.71	-490.50
Closing Balance	0.00	0.00

LUSKENTYRE HOUSE PLOTS

	<u>1 Month to 31/12/2016</u>	<u>to 31/12/2016</u>
Opening Balance		
	3255.73	0.00
INCOME		
Plot Sales	0.00	0.00
Plot purchaser contribution to house plots	0.00	7050.00
Loan from CNES	0.00	100000.00
SSE Community Trust Grant	<u>0.00</u>	<u>13650.00</u>
Total	0.00	120700.00
EXPENDITURE		
Water Supply Design	0.00	780.00
Water Installation	0.00	34003.42
Professional Fees	0.00	72.00
Loan for House Build	0.00	50000.00
Electricity Works	<u>0.00</u>	<u>32588.85</u>
Total	0.00	117444.27
NET CASH FLOW	0.00	3255.73
Closing Balance	3255.73	3255.73

SEILEBOST HOOK-UPS

	<u>1 Month to 31/12/2016</u>	<u>to 31/12/2016</u>
Opening Balance		
	3771.05	519.71
INCOME		
Campervan Payments:		
Paypal	0.00	1290.25
Cheque	0.00	60.00
Card	0.00	1440.01
Cash	0.00	1932.67
Total	0.00	4722.93
EXPENDITURE		
Repairs	0.00	70.00
Marketing	0.00	453.99
Equipment	0.00	182.71
Payment charges and fees	19.50	189.39
Transfer to CORE	2251.55	2251.55
Out of hours caretaker	0.00	575.00
Phone top-up	<u>0.00</u>	<u>20.00</u>
Total	2271.05	3742.64
NET CASH FLOW	-2271.05	980.29
Closing Balance	1500.00	1500.00

Pairc Nisabost Community Energy Project

	<u>1 Month to 31/12/2016</u>	<u>to 31/12/2016</u>	
Opening Balance		-7816.70	0.00
INCOME			
Scottish Government	12816.70		12816.70
LCITP - Management Time	<u>0.00</u>		<u>5000.00</u>
Total		12816.70	17816.70
EXPENDITURE			
Transfer to CORE	5000.00		5000.00
Wave Rider Buoy	0.00		6879.20
Wave Renewables Survey	<u>0.00</u>		<u>5937.50</u>
Total		0.00	17816.70
NET CASH FLOW		12816.70	0.00
Closing Balance		0.00	0.00

BIG Funding (First Grant)

	<u>1 Month to 31/12/2016</u>	<u>to 31/12/2016</u>	
Opening Balance		27619.62	0.00
INCOME			
Repay Hydro Planning Fee	0.00		1960.00
WHRL Repay Big Funding	<u>0.00</u>		<u>37785.00</u>
Total		0.00	39745.00
EXPENDITURE			
Salary	984.62		9734.62
Employment Costs	<u>470.50</u>		<u>3845.88</u>
Total		1455.12	13580.50
NET CASH FLOW		-1455.12	26164.50
Closing Balance		26164.50	26164.50

CEC Construction - Fixture & Fittings

	<u>1 Month to 31/12/2016</u>	<u>to 31/12/2016</u>	
Opening Balance		-382.17	0.00
INCOME			
CEC VAT Reclaim	30000.00		30000.00
Total	<u>0.00</u>	30000.00	<u>0.00</u>
EXPENDITURE			
Tables	7475.00		7654.17
Fire Safety Equipment	1599.60		1599.60
Sound Cables	0.00		203.00
5% non reclaimable VAT	90.75		90.75
Total		9165.35	9547.52
NET CASH FLOW		20834.65	20452.48
Closing Balance		20452.48	20452.48

Talla na Mara

	<u>1 Month to 31/12/2016</u>	<u>to 31/12/2016</u>	
Opening Balance		601.41	0.00
INCOME			
Wedding Deposits	0.00		1666.68
Total	<u>0.00</u>	0.00	1666.68
EXPENDITURE			
Advertising	0.00		595.00
Campervan Hook Ups	0.00		120.00
Equipment	0.00		300.27
Misc	0.00		50.00
Total	<u>9.03</u>	9.03	<u>9.03</u>
NET CASH FLOW		-9.03	592.38
Closing Balance		592.38	592.38

Opening (Big Lottery Grant)

	<u>1 Month to 31/12/2016</u>	<u>to 31/12/2016</u>
Opening Balance		0.00
INCOME		
Big Lottery Grant	4915.00	4915.00
	<u>0.00</u>	
Total	4915.00	4915.00
EXPENDITURE		
	0.00	
Total	0.00	0.00
NET CASH FLOW	4915.00	4915.00
Closing Balance	4915.00	4915.00

SSE Resilient Fund

	<u>1 Month to 31/12/2016</u>	<u>to 31/12/2016</u>
Opening Balance		0.00
INCOME		
SSE Grant	17450.00	17450.00
	<u>0.00</u>	
Total	17450.00	17450.00
EXPENDITURE		
	0.00	
Total	0.00	0.00
NET CASH FLOW	17450.00	17450.00
Closing Balance	17450.00	17450.00

Lottery 06001594	1.00	CEC Revenue	19534.67
Main 06001463	213748.25	Seilebost Office	1967.67
Savings 10031369	184461.32	Development Officer	-1167.21
Petty Cash	250.00	Core Admin	56861.16
Paypal	389.58	Coastal Assets	1930.35
HMRC - SMP	1179.40	CEC - Construction	143456.75
		CEC Const - F & F	20452.48
		Big Funding	26164.50
		HHP Housing	22500.00
		Luskentyre House Plots	3255.73
		Hook-ups	1500.00
		Talla na Mara	592.38
		Horgabost Turbine	-6348.43
		Opening (Big Lottery Grant)	4915.00
Less:Unpresented Cheques*	-121.61	SSE Resilient Fund	17450
10409 Seilebost Grazings 31/10/16	-1550.00	WHRL Transfer	5.20
10410 Luskentyre Common Grazings		VAT	-5124.52
		RECLAIMED VAT	<u>90412.21</u>
		Total	<u>398357.94</u>
		Total	<u>398357.94</u>