

WHT INCOME & EXPENDITURE - MAY 2017

CEC REVENUE

	1 Month to 31/05/2017	9 Months to 31/05/2017	Budget
Opening Balance		22345.31	673.67
INCOME			
WHT	0.00	0	
Big Lottery Revenue	0.00	40201.00	
Total		0.00	40201.00
EXPENDITURE			
REVENUE COSTS:			
Employment Costs	3460.49	18848.64	0.00
Travel and Subsistence	0.00	0	
Recruitment	0.00	0.00	
Other employer costs	0.00	2459.53	0.00
Mobile phone	24.62	119.57	
Polytunel training and consumables	0.00	0.00	0.00
Training	32.27	32.27	
Equipment	0.00	-138.27	
Marketing	0.00	800.00	
Membership to professional organisations	0.00	-75.00	
Insurances	0.00	0.00	0.00
Total Expenditure		3517.38	22046.74
Net Cash Flow		-3517.38	18154.26
Closing Balance		18827.93	18827.93

CORE ADMIN

	1 Month to 31/05/2017	5 Months to 31/05/2017	Budget
Opening Balance		59318.50	56761.16
INCOME			
Croft/Agricultural Rent	768.88	831.50	
Sporting Lets	500.00	1100.00	
School Let	0.00	20.00	
Donations	550.44	1642.44	
Membership	0.00	0.00	
Land Sales	0.00	2500.00	
Land rental	0.00	1732.78	
Management & Admin fees	0.00	7680.00	
Consultancy	0.00	125.00	
Wayleaves	219.80	224.00	
Friends of WHT	0.00	45.00	
End of year Transfers	0.00	0.00	
WHRL Loan Interest /Repayment	0.00	0.00	
Misc	0.00	16.35	
HIE	0.00	0.00	
Interest	8.22	42.20	
NI employment allowance	761.98	761.98	
SMP	0.00	0.00	
Total		2809.32	16721.25
EXPENDITURE			0.00
Architect Fees	0.00	0.00	0.00
Donations	0.00	0.00	0.00
Equipment	0.00	953.55	953.55
Hospitality	0.00	0.00	0.00
Companies House Annual Return	0.00	0.00	0.00
Stationary, printing, postage, data storage etc	85.98	578.35	664.33
Website	53.82	65.81	119.63
Software + technical support	29.17	119.17	148.34
Insurance	369.18	1762.00	2131.18
Telephone and Internet	2375.31	2914.41	5289.72
Employment Cost	1561.98	8685.19	10247.17
Travel and Subsistence	0.00	336.15	336.15
Legal Fees	0.00	0.00	0.00
Membership	0.00	50.00	50.00
Accountancy	0.00	207.00	207.00
Card management fee	36.57	192.47	229.04
Land rental share	125.00	125.00	250.00
Misc	358.72	361.22	719.94
Total		4995.73	16350.32
Net Cash Flow		-2186.41	370.93
Closing Balance		57132.09	57132.09

Seilebost Office

	<u>1 Month to 31/05/2017</u>	<u>5 Months to 31/05/2017</u>
Opening Balance		
	961.42	1967.67
INCOME		
WHT 50% Share of office costs	0.00	0.00
Room rental	170.00	170.00
RSPB Sub-let	0.00	0.00
RSPB Share of Expenses	0.00	0.00
Total	170.00	170.00
EXPENDITURE		
Water	76.25	141.10
Electricity	0	272.95
Cleaning Supplies	113.22	113.22
Oil	0.00	582.50
Maintenance	111.00	111.00
Camping extras	86.42	86.42
Transaction charges	2.04	2.04
Non domestic rates (to be refunded)	615.12	615.12
Safety Equipment	<u>0.00</u>	<u>85.95</u>
Total	1004.05	2010.30
Net Cash Flow	-834.05	-1840.30
Closing Balance	127.37	127.37

DEVELOPMENT OFFICER

	<u>1 Month to 31/05/2017</u>	<u>to 31/05/2017</u>	<u>Budget</u>
Opening Balance			
	-5997.11	0.00	
INCOME			
SMP	0.00	5081.90	
HIE	<u>0.00</u>	<u>24899.00</u>	
Total	0.00	29980.90	
EXPENDITURE			
Employment Costs including Salary	1535.44	29989.67	12500.00
Maternity Pay	0.00	5202.32	
Recruitment	0.00	678.76	750.00
Travel and Subsistence	183.60	728.71	1000.00
Training	0.00	0.00	1000.00
Equipment	0.00	750.64	500.00
Vodafone	0.00	346.95	
Share of Office and Utilities Costs	<u>0.00</u>	<u>0.00</u>	1000.00
Total	1719.04	37697.05	
Net Cash Flow	-1719.04	-7716.15	
Closing Balance	-7716.15	-7716.15	

CEC CONSTRUCTION

	<u>1 Month to 31/05/2017</u>	<u>to 31/05/2017</u>	<u>Budget</u>
Opening Balance			
	-3030.72	0.00	
INCOME			
Coastal Communities	0.00	450000.00	450000.00
Big Lottery	0.00	1069058.00	1068967.00
HIE	0.00	244000.00	244000.00
CnES	0.00	100000.00	100000.00
Scottish Government - Regeneration Fund	0.00	200000.00	200000.00
HHP	0.00	9398.75	
Robertson Trust	0.00	20000.00	20000.00
Scottish Hydro Electric Community Grant	<u>0.00</u>	<u>15600.00</u>	15600.00
Total	0.00	2,108,056.75	2098567.00
EXPENDITURE			
Site Works	0.00	51755.52	43210.00
Community Building Construction	8530.05	1736104.03	1710638.00
Fixture & Fittings	0.00	4087.00	
Building Warrants/Statutory Fees	0.00	5256.00	6180.00
Professional fees and expenses	980.26	181369.68	180078.00
Legal Fees (for grants)	0.00	739.00	3863.00
Cleaning	0.00	1500.00	
40% non reclaimable VAT (now 5%)	95.10	139881.65	155517.00
Total	9605.41	2120692.88	2099486.00
Net Cash Flow	-9605.41	-12636.13	
Closing Balance	-12636.13	-12636.13	

COASTAL ASSETS**1 Month to 31/05/2017****5 Months to 31/05/2017**

Opening Balance		1808.79	1930.35
INCOME			
Pontoon Rent	0.00		0.00
The Cliff' Rent	1327.61		1327.61
Safety Equipment	0.00		0.00
Electricity	0.00		0.00
Total		1327.61	1327.61
EXPENDITURE			
Pontoon Insurance	0.00		0.00
Shed Insurance	0.00		0.00
Maintenance	0.00		0.00
Crown Estate	0.00		0.00
Safety Equipment	0.00		25.90
Electricity	10.49		106.15
Advertising	0.00		0.00
Misc	<u>0.00</u>		<u>0.00</u>
Total		10.49	132.05
Net Cash Flow		1317.12	1195.56
Closing Balance		3125.91	3125.91

CAMPING

	<u>1 Month to 31/05/2017</u>	<u>5 Months to 31/05/2017</u>
Opening Balance		
	5297.93	1500.00
INCOME		
Camping Spots	260.00	505.00
Talla na Mara	1960.00	5175.00
Seilebost School	<u>1060.00</u>	<u>1570.00</u>
Total	3280.00	7250.00
EXPENDITURE		
Paypal Fees	41.05	82.48
Signs	0.00	0.00
Advertising	64.98	119.98
Leaflet Holders	0.00	0.00
Seilebost Toilets	0.00	75.64
Total	106.03	278.10
NET CASH FLOW	3173.97	6971.90
Closing Balance	8471.90	8471.90

LUSKENTYRE HOUSE PLOTS

	<u>1 Month to 31/05/2017</u>	<u>to 31/05/2017</u>
Opening Balance		
	3255.73	0.00
INCOME		
Plot Sales	0.00	0.00
Plot purchaser contribution to house plots	0.00	7050.00
Loan from CNES	50000.00	150000.00
SSE Community Trust Grant	<u>0.00</u>	<u>13650.00</u>
Total	50000.00	170700.00
EXPENDITURE		
Water Supply Design	0.00	780.00
Water Installation	0.00	34003.42
Professional Fees	0.00	72.00
Loan for House Build	50000.00	100000.00
Electricity Works	<u>0.00</u>	<u>32588.85</u>
Total	50000.00	167444.27
NET CASH FLOW	0.00	3255.73
Closing Balance	3255.73	3255.73

BIG FUNDING (FIRST GRANT)

	<u>1 Month to 31/05/2017</u>	<u>to 31/05/2017</u>
Opening Balance		
	20044.28	0.00
INCOME		
Repay Hydro Planning Fee	0.00	1960.00
WHRL Repay Big Funding	<u>0.00</u>	<u>37785.00</u>
Total	0.00	39745.00
EXPENDITURE		
Employment Costs	1378.55	19318.38
Total	1378.55	21079.27
NET CASH FLOW	-1378.55	18665.73
Closing Balance	18665.73	18665.73

CEC - FIXTURES AND FITTINGS

	<u>1 Month to 31/05/2017</u>	<u>to 31/05/2017</u>
Opening Balance		
	-3649.26	0.00
INCOME		
CEC VAT Reclaim	0.00	45000.00
RSPB desk difference	<u>396.27</u>	<u>396.27</u>
Total	396.27	45396.27
EXPENDITURE		
Tables	0.00	7754.17
Chairs	0.00	12040.00
Office Furniture	0.00	5692.63
Fire Safety Equipment	0.00	2105.65
Fencing	0.00	1059.21
Sound Equipment	3348.76	3551.76
Gallery	89.18	351.48
Curtains, blinds, and track	0.00	2180.43
crockery, cutlery and glasses etc	1128.90	6803.50
Kitchen/Restaurant	0.00	187.49
Cleaning equipment	30.25	2705.88
Office fittings + merch cabinet	374.30	463.21
Treatment room fittings	0.00	96.94
staff room fittings	0.00	125.81
Toilet/shower fittings	57.10	197.36
storage	0.00	427.24
Hook-ups	14.77	14.77
kiln room	0.00	405.00
Fibre to centre	0.00	5352.62
Signage	194.87	194.87
Marquee	855.83	855.83

Projector	0.00	1720.00	1720.00
Comms cupboard	152.50	152.50	305.00
5% non reclaimable VAT	28.60	485.97	514.57
Total		6275.06	54924.32
NET CASH FLOW		-5878.79	-9528.05
Closing Balance		-9528.05	-9528.05

TALLA NA MARA

	<u>1 Month to 31/05/2017</u>	<u>to 31/05/2017</u>	
Opening Balance		9502.00	0.00
INCOME			
Weddings	2500.00	7757.31	
Conferences	0.00	616.67	
Business Unit + Restaurant rent	3489.02	4479.02	
Room rental	128.01	181.35	
Cycling grant	0.00	12600.00	
Bord nan Gaidhlig grant	0.00	3920.00	
Lucky2BHere	0.00	3787.30	
Film Club	0.00	319.17	
Fisherman Puppet Show	0.00	35.83	
HoRo	1228.66	1261.99	
Merchandise	100.84	100.84	
Gallery Sales	240.00	240.00	
Gallery Commission	0.00	0.00	
Refreshment sales	0.00	102.56	
	<u>0.00</u>	<u>0.00</u>	
Total		7686.53	35402.04
EXPENDITURE			
Advertising	160.00	2579.00	
Catering	0.00	540.00	
Camping	44.12	63.46	
Merchandise	0.00	772.50	
Cleaning supplies	129.13	616.47	
Cleaning labour	715.76	1635.29	
Maintenance	259.68	259.68	
Licence	0.00	1379.45	
Equipment	0.00	392.03	
Opening event supplies	0.00	445.85	
Electric charge point	0.00	9269.51	
Refreshments	32.52	146.86	
Cinema/Shows/Ticket Share	0.00	188.35	
Lucky2bhere expenditure	0.00	1070.4	
HoRo expenditure	384.75	384.75	
Consumables	0.00	99.37	
Misc	0.00	87.47	
	<u>0.00</u>	<u>9.03</u>	
Total		1725.96	19939.47
NET CASH FLOW		5960.57	15462.57
Closing Balance		15462.57	15462.57

OPENING (BIG LOTTERY GRANT)

	<u>1 Month to 31/05/2017</u>	<u>to 31/05/2017</u>	
Opening Balance		4915.00	0.00
INCOME			
Big Lottery Grant	0.00		4915.00
	<u>0.00</u>		
Total		0.00	4915.00
EXPENDITURE			
	0.00		
Total		0.00	0.00
NET CASH FLOW		0.00	4915.00
Closing Balance		4915.00	4915.00

SSE RESILIENCE FUND

	<u>1 Month to 31/05/2017</u>	<u>to 31/05/2017</u>	
Opening Balance		17337.50	0.00
INCOME			
SSE Grant	0.00		17450.00
	<u>0.00</u>		
Total		0.00	17450.00
EXPENDITURE			
Radio Licence	0.00		112.50
Radios	5447.50		5447.50
Total		5447.50	5560.00
NET CASH FLOW		-5447.50	11890.00
Closing Balance		11890.00	11890.00

Lottery 06001594		1.00	CEC Revenue	18827.93
Main 06001463		8878.86	Seilebost Office	127.37
Savings 10031369		197003.52	Development Officer	-7716.15
Petty Cash		2024.24	Core Admin	57132.09
Paypal		3355.53	Coastal Assets	3125.91
HMRC - SMP		1179.40	CEC - Construction	-12636.13
			CEC Const - F & F	-9528.05
			Big Funding (first grant)	18665.73
			Housing Development	22500.00
			Luskentyre House Plots	3255.73
			Camping	8471.90
			Talla na Mara	15462.57
			Horgabost Turbine	-6348.43
			Opening (Big Lottery Grant)	4915.00
Less:Unpresented Cheques*			SSE Resilience Fund	11890
	1412	-252.36	PNP Transfer	-4538.33
	1413	-350.00	WHRL Transfer	1222.55
			VAT	12084.74
			RECLAIMED VAT	<u>74925.76</u>
	Total	<u>211840.19</u>	Total	<u>211840.19</u>