

# WHT INCOME & EXPENDITURE - SEPTEMBER 2017

## CEC REVENUE

	<u>1 Month to 30/09/2017</u>	<u>13 Months to 30/09/2017</u>	<u>Budget</u>
<b>Opening Balance</b>		17237.89	673.67
<b>INCOME</b>			
WHT	0	0	
Big Lottery Revenue	0.00	46261.00	
<b>Total</b>		<b>0.00</b>	<b>46261.00</b>
<b>EXPENDITURE</b>			
<b>REVENUE COSTS:</b>			
Employment Costs	2774.54	29190.64	0.00
Travel and Subsistence	0.00	0	
Recruitment	0.00	0.00	
Other employer costs	0.00	2459.53	0.00
Mobile phone	20.83	222.98	
Polytunnel training and consumables	0.00	0.00	0.00
Training	0.00	32.27	
Equipment	0.00	-138.27	
Marketing	0.00	800.00	
Membership to professional organisations	0.00	-75.00	
Insurances	0.00	0.00	0.00
<b>Total Expenditure</b>		<b>2795.37</b>	<b>32492.15</b>
<b>Net Cash Flow</b>		<b>-2795.37</b>	<b>13768.85</b>
<b>Closing Balance</b>		<b>14442.52</b>	<b>14442.52</b>

## CORE ADMIN

	<u>1 Month to 30/09/2017</u>	<u>9 Months to 30/09/2017</u>	<u>Budget</u>
<b>Opening Balance</b>		57314.20	56761.16
<b>INCOME</b>			
Croft/Agricultural Rent	0.00	1089.74	
Sporting Lets	150.00	1250.00	
School Let	0.00	20.00	
Donations	107.00	1980.80	
Window sticker donation	3.00	3.00	
Membership	2.00	2.00	
Land Sales	0.00	3000.00	
Land rental	0.00	1732.78	
Management & Admin fees	0.00	7930.00	
Consultancy	0.00	125.00	
Wayleaves	0.00	476.60	
Telecoms	0.00	7700.00	
Friends of WHT	320.00	705.00	
End of year Transfers	0.00	0.00	
WHRL Loan Interest /Repayment	0.00	0.00	
DTAS expenses reimbursement	308.88	308.88	
Misc	0.00	29.35	
HIE	0.00	0.00	
Interest	0.00	66.63	
NI employment allowance	478.57	2550.65	
<b>Total</b>		<b>1369.45</b>	<b>28970.43</b>
<b>EXPENDITURE</b>			
Donations	0.00	100.00	
Equipment	0.00	1057.76	
Hospitality	23.71	236.41	
Companies House Annual Return	0.00	13.00	
Stationary, printing, postage, data storage etc	201.75	1038.17	
Website	28.76	177.15	
Software + technical support	79.00	299.00	
Insurance	458.77	3655.18	
Telephone and Internet	203.49	3467.53	
Employment Cost	1445.79	16520.82	
Consultancy	0.00	1117.60	
Travel and Subsistence	148.87	724.00	
Legal Fees	0.00	0.00	
Membership	0.00	135.00	
Accountancy	0.00	207.00	
Card management fee	105.21	508.45	
Land rental share	0.00	125.00	
ICO	35.00	35.00	
1916 draw	266.67	266.67	
Misc	0.00	361.22	
<b>Total</b>		<b>2997.02</b>	<b>30044.96</b>
<b>Net Cash Flow</b>		<b>-1627.57</b>	<b>-1074.53</b>
<b>Closing Balance</b>		<b>55686.63</b>	<b>55686.63</b>

**Seilebost Office**

	<u>1 Month to 30/09/2017</u>	<u>9 Months to 30/09/2017</u>
<b>Opening Balance</b>		
	1727.22	1967.67
<b>INCOME</b>		
WHT 50% Share of office costs	0.00	0.00
Room rental	100.00	905.00
RSPB Sub-let	0.00	1387.29
RSPB Share of Expenses	0.00	0.00
Non domestic rates - refund	0.00	615.12
<b>Total</b>	<b>100.00</b>	<b>2907.41</b>
<b>EXPENDITURE</b>		
Water	130.02	271.12
Electricity	0	415.90
Cleaning Supplies	19.68	333.16
Oil	0.00	868.75
Maintenance	0.00	515.50
Camping extras	0.00	86.42
Transaction charges	1.20	6.84
Non domestic rates (to be refunded)	0.00	615.12
Safety Equipment	<u>0.00</u>	<u>85.95</u>
<b>Total</b>	<b>150.90</b>	<b>3198.76</b>
<b>Net Cash Flow</b>	<b>-50.90</b>	<b>-291.35</b>
<b>Closing Balance</b>	<b>1676.32</b>	<b>1676.32</b>

**DEVELOPMENT OFFICER**

	<u>1 Month to 30/09/2017</u>	<u>to 30/09/2017</u>	<u>Budget</u>
<b>Opening Balance</b>			
	-8265.26	0.00	
<b>INCOME</b>			
SMP	0.00	5081.90	
HIE	<u>0.00</u>	<u>27855.00</u>	
<b>Total</b>	<b>0.00</b>	<b>32936.90</b>	
<b>EXPENDITURE</b>			
Employment Costs including Salary	1312.86	34807.64	12500.00
Maternity Pay	0.00	5202.32	
Recruitment	0.00	678.76	750.00
Travel and Subsistence	0.00	728.71	1000.00
Training	0.00	0.00	1000.00
Equipment	0.00	750.64	500.00
Vodafone	0.00	346.95	
Share of Office and Utilities Costs	<u>0.00</u>	<u>0.00</u>	1000.00
<b>Total</b>	<b>1312.86</b>	<b>42515.02</b>	
<b>Net Cash Flow</b>	<b>-1312.86</b>	<b>-9578.12</b>	
<b>Closing Balance</b>	<b>-9578.12</b>	<b>-9578.12</b>	

**MARKETING GRADUATE**

	<u>1 Month to 30/09/2017</u>	<u>4 Months to 30/09/2017</u>	<u>Budget</u>
<b>Opening Balance</b>			
	-2501.93	0.00	
<b>INCOME</b>			
HIE	<u>0.00</u>	<u>0.00</u>	
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	
<b>EXPENDITURE</b>			
Employment Costs including Salary	1792.16	4087.76	
Recruitment	0.00	195.80	
Travel and Subsistence	0.00	10.53	
Training	0.00	0.00	
Equipment	0.00	0.00	
<b>Total</b>	<b>1792.16</b>	<b>4294.09</b>	
<b>Net Cash Flow</b>	<b>-1792.16</b>	<b>-4294.09</b>	
<b>Closing Balance</b>	<b>-4294.09</b>	<b>-4294.09</b>	

**CEC CONSTRUCTION**

	<u>1 Month to 30/09/2017</u>	<u>to 30/09/2017</u>	<u>Budget</u>
<b>Opening Balance</b>			
	-14587.12	0.00	
<b>INCOME</b>			
Coastal Communities		450000.00	450000.00
Big Lottery		1069058.00	1068967.00
HIE		244000.00	244000.00
CnES		100000.00	100000.00
Scottish Government - Regeneration Fund		200000.00	200000.00
HHP		9398.75	
Robertson Trust		20000.00	20000.00
Scottish Hydro Electric Community Grant		<u>15600.00</u>	15600.00
<b>Total</b>	<b>0.00</b>	<b>2,108,056.75</b>	<b>2098567.00</b>
<b>EXPENDITURE</b>			
Site Works		51755.52	43210.00
Community Building Construction		1736104.03	1710638.00
Fixture & Fittings		4087.00	
Building Warrants/Statutory Fees		5256.00	6180.00
Professional fees and expenses		182559.68	180078.00
Legal Fees (for grants)		739.00	3863.00

Cleaning		1500.00		
Landscaping		741.67		
40% non reclaimable VAT (now 5%)		139900.97		155517.00
<b>Total</b>	<b>0.00</b>		<b>2122643.87</b>	<b>2099486.00</b>
<b>Net Cash Flow</b>	<b>0.00</b>		<b>-14587.12</b>	
<b>Closing Balance</b>	<b>-14587.12</b>		<b>-14587.12</b>	

**COASTAL ASSETS****1 Month to 30/09/2017****9 Months to 30/09/2017**

<b>Opening Balance</b>		<b>4313.14</b>	<b>1930.35</b>
<b>INCOME</b>			
Pontoon Rent	0.00		0.00
Mooring Rent	0.00		100.00
The Cliff' Rent	375.00		3031.80
Safety Equipment	0.00		0.00
Electricity	66.89		66.89
<b>Total</b>		<b>441.89</b>	<b>3198.69</b>
<b>EXPENDITURE</b>			
Pontoon Insurance	0.00		0.00
Shed Insurance	0.00		0.00
Maintenance	650.00		707.17
Crown Estate	0.00		100.00
Safety Equipment	0.00		25.90
Electricity	0.00		190.94
Advertising	0.00		0.00
Misc	<u>0.00</u>		<u>0.00</u>
<b>Total</b>		<b>650.00</b>	<b>1024.01</b>
<b>Net Cash Flow</b>		<b>-208.11</b>	<b>2174.68</b>
<b>Closing Balance</b>		<b>4105.03</b>	<b>4105.03</b>

**CAMPING**

	<u>1 Month to 30/09/2017</u>	<u>9 Months to 30/09/2017</u>
Opening Balance		15817.17
<b>INCOME</b>		
Camping Spots	365.00	1750.00
Talla na Mara	812.50	8785.00
Seilebost School	<u>962.50</u>	<u>6961.67</u>
<b>Total</b>	<b>2140.00</b>	<b>17496.67</b>
<b>EXPENDITURE</b>		
Paypal Fees	23.29	209.39
Signs	0.00	0.00
Advertising	0.00	119.98
Leaflet Holders	0.00	0.00
Seilebost Toilets	0.00	733.42
<b>Total</b>	<b>23.29</b>	<b>1062.79</b>
<b>NET CASH FLOW</b>	<b>2116.71</b>	<b>16433.88</b>
Closing Balance		17933.88

**LUSKENTYRE HOUSE PLOTS**

	<u>1 Month to 30/09/2017</u>	<u>to 30/09/2017</u>
Opening Balance		5020.86
<b>INCOME</b>		
Plot Sales	1500.00	1500.00
Plot purchaser contribution to house plots	0.00	8815.13
Loan from CNES	0.00	150000.00
SSE Community Trust Grant	<u>0.00</u>	<u>13650.00</u>
<b>Total</b>	<b>1500.00</b>	<b>173965.13</b>
<b>EXPENDITURE</b>		
Water Supply Design	0.00	780.00
Water Installation	0.00	34003.42
Professional Fees	0.00	72.00
Loan for House Build	0.00	100000.00
Electricity Works	<u>0.00</u>	<u>32588.85</u>
<b>Total</b>	<b>0.00</b>	<b>167444.27</b>
<b>NET CASH FLOW</b>	<b>1500.00</b>	<b>6520.86</b>
Closing Balance		6520.86

**BIG FUNDING (FIRST GRANT)**

	<u>1 Month to 30/09/2017</u>	<u>to 30/09/2017</u>
Opening Balance		15733.60
<b>INCOME</b>		
Repay Hydro Planning Fee	0.00	1960.00
WHRL Repay Big Funding	<u>0.00</u>	<u>37785.00</u>
<b>Total</b>	<b>0.00</b>	<b>39745.00</b>
<b>EXPENDITURE</b>		
Employment Costs	1046.23	23296.74
<b>Total</b>	<b>1046.23</b>	<b>25057.63</b>
<b>NET CASH FLOW</b>	<b>-1046.23</b>	<b>14687.37</b>
Closing Balance		14687.37

**CEC - FIXTURES AND FITTINGS**

	<u>1 Month to 30/09/2017</u>	<u>to 30/09/2017</u>
Opening Balance		-14513.25
<b>INCOME</b>		
CEC VAT Reclaim		45000.00
RSPB desk difference		<u>396.27</u>
<b>Total</b>	<b>0.00</b>	<b>45396.27</b>
<b>EXPENDITURE</b>		
Tables		7754.17
Chairs + covers		13030.00
Office Furniture		5692.63
Fire Safety Equipment		2105.65
Fencing		1059.21
Sound Equipment		4000.44
Gallery		465.48
Curtains, blinds, and track		2473.81
crockery, cutlery and glasses etc		7680.76
Kitchen/Restaurant		187.49
Cleaning equipment		2719.70
Office fittings + merch cabinet		463.21
Treatment room fittings		96.94
staff room fittings		125.81
Toilet/shower fittings		197.36
storage		427.24
Wedding		212.18
Hook-ups		14.77
Fibre to centre		5352.62
Signage		194.87
Marquee		3258.48

Projector		1720.00	
Comms cupboard		152.50	
5% non reclaimable VAT		524.20	
<b>Total</b>	<b>0.00</b>		<b>59909.52</b>
<b>NET CASH FLOW</b>	<b>0.00</b>		<b>-14513.25</b>
<b>Closing Balance</b>	<b>-14513.25</b>		<b>-14513.25</b>

**TALLA NA MARA**

	<u>1 Month to 30/09/2017</u>	<u>to 30/09/2017</u>	
<b>Opening Balance</b>		<b>39561.17</b>	<b>0.00</b>
<b>INCOME</b>			
Weddings	0.00	29737.50	29737.50
Weddings 2018	0.00	416.67	416.67
Weddings 2019	0.00	416.67	416.67
Corporate Events	998.33	2740.83	3739.16
Business Unit + Restaurant rent	2257.02	15710.06	17967.08
Share of advertising costs	0.00	120.00	120.00
Room rental	0.00	318.05	318.05
Cycling grant	0.00	12600.00	12600.00
Bord nan Gaidhlig grant	0.00	3920.00	3920.00
Energy Saving Trust - Car Charging	0.00	9269.51	9269.51
Lucky2BHere	0.00	3787.30	3787.30
Film Club	0.00	319.17	319.17
Fisherman Puppet Show	0.00	35.83	35.83
HoRo	0.00	1678.82	1678.82
Ball	0.00	83.33	83.33
Merchandise	161.67	1238.34	1400.01
Gallery Sales	605.00	6736.87	7341.87
Gallery Commission	0.00	584.75	584.75
Catering	0.00	312.50	312.50
Refreshment sales	0.00	152.56	152.56
Misc	0.00	13.23	13.23
<b>Total</b>	<b>4022.02</b>		<b>90191.99</b>
			0.00
			0.00
<b>EXPENDITURE</b>			
Advertising	0.00	2684.00	2684.00
Lease - Legal Fees	-22.00	945.33	923.33
Catering	5794.00	20990.00	26784.00
Camping	0.00	91.80	91.80
Merchandise	231.00	1793.08	2024.08
Gallery Sales	0.00	4174.13	4174.13
Cleaning supplies	107.65	979.13	1086.78
Cleaning labour	567.69	4215.27	4782.96
Window Cleaning	0.00	180.00	180.00
Grass Cutting	20.00	100.00	120.00
Maintenance	199.95	929.57	1129.52
Licence	0.00	1379.45	1379.45
Equipment	0.00	827.57	827.57
Opening event supplies	0.00	445.85	445.85
Electric charge point	0.00	9269.51	9269.51
Refreshments	0.00	166.36	166.36
Cinema/Shows/Ticket Share	0.00	188.35	188.35
Lucky2bhere expenditure	0.00	1070.4	1070.40
HoRo/Steak expenditure	0.00	1662.75	1662.75
Cycling Grant	0.00	405	405.00
Consumables	25.47	536.25	561.72
Fire Safety	0.00	94.45	94.45
Wedding Fair	530.87	759.12	1289.99
Office	0.00	21.33	21.33
Film (Christmas)	150.00	150	300.00
Merch Packaging	6.98	6.98	13.96
Misc	0.00	145.70	145.70
		<u>9.03</u>	
<b>Total</b>	<b>7611.61</b>		<b>54220.41</b>
<b>NET CASH FLOW</b>	<b>-3589.59</b>		<b>35971.58</b>
<b>Closing Balance</b>	<b>35971.58</b>		<b>35971.58</b>

**OPENING (BIG LOTTERY GRANT)**

	<u>1 Month to 30/09/2017</u>	<u>to 30/09/2017</u>
<b>Opening Balance</b>	4915.00	0.00
<b>INCOME</b>		
Big Lottery Grant		4915.00
<b>Total</b>	0.00	4915.00
<b>EXPENDITURE</b>		
<b>Total</b>	0.00	0.00
<b>NET CASH FLOW</b>	0.00	4915.00
<b>Closing Balance</b>	4915.00	4915.00

**SSE RESILIENCE FUND**

	<u>1 Month to 30/09/2017</u>	<u>to 30/09/2017</u>
<b>Opening Balance</b>	1080.20	0.00
<b>INCOME</b>		
SSE Grant		17450.00
<b>Total</b>	0.00	17450.00
<b>EXPENDITURE</b>		
Radio Licence		112.50
Radios		5447.50
Generator		9167.00
Generator Installation		1192.80
Generator Delivery		450
<b>Total</b>	0.00	16369.80
<b>NET CASH FLOW</b>	0.00	1080.20
<b>Closing Balance</b>	1080.20	1080.20

Lottery 06001594	6061.00	CEC Revenue	14442.52
Main 06001463	17063.00	Seilebost Office	1676.32
Savings 10031369	187027.95	Development Officer	-9578.12
Petty Cash	511.48	Core Admin	55686.63
Paypal	7906.75	Coastal Assets	4105.03
HMRC - SMP	-4.44	CEC - Construction	-14587.12
		Marketing Graduate	-4294.09
		CEC Const - F & F	-14513.25
		Big Funding (first grant)	14687.37
		Housing Development	27953.73
		Luskentyre House Plots	6520.86
		Camping	17933.88
		Talla na Mara	35971.58
		Horgabost Turbine	-6348.43
		Opening (Big Lottery Grant)	4915.00
		SSE Resilience Fund	1080.2
		PNP Transfer	-13063.01
		WHRL Transfer	1239.55
		VAT	19811.33
		RECLAIMED VAT	<u>74925.76</u>
Less: Unpresented Cheques*			
	<b>Total</b>	<b><u>218565.74</u></b>	<b>Total</b>
			<b><u>218565.74</u></b>