

# WHT INCOME & EXPENDITURE - JULY 2017

## CEC REVENUE

	<u>1 Month to 31/07/2017</u>	<u>11 Months to 31/07/2017</u>	<u>Budget</u>
<b>Opening Balance</b>		<b>16415.16</b>	<b>673.67</b>
<b>INCOME</b>			
WHT	0.00	0	
Big Lottery Revenue	0.00	40201.00	
<b>Total</b>	<b>0.00</b>	<b>40201.00</b>	
<b>EXPENDITURE</b>			
<b>REVENUE COSTS:</b>			
Employment Costs	2588.86	23834.85	0.00
Travel and Subsistence	0.00	0	
Recruitment	0.00	0.00	
Other employer costs	0.00	2459.53	0.00
Mobile phone	16.34	151.33	
Polytunel training and consumables	0.00	0.00	0.00
Training	0.00	32.27	
Equipment	0.00	-138.27	
Marketing	0.00	800.00	
Membership to professional organisations	0.00	-75.00	
Insurances	0.00	0.00	0.00
<b>Total Expenditure</b>	<b>2605.20</b>	<b>27064.71</b>	
<b>Net Cash Flow</b>	<b>-2605.20</b>	<b>13136.29</b>	
<b>Closing Balance</b>	<b>13809.96</b>	<b>13809.96</b>	

## CORE ADMIN

	<u>1 Month to 31/07/2017</u>	<u>7 Months to 31/07/2017</u>	<u>Budget</u>
<b>Opening Balance</b>		<b>54473.69</b>	<b>56761.16</b>
<b>INCOME</b>			
Croft/Agricultural Rent	53.52	1089.74	
Sporting Lets	0.00	1100.00	
School Let	0.00	20.00	
Donations	32.00	1847.44	
Membership	0.00	0.00	
Land Sales	500.00	3000.00	
Land rental	0.00	1732.78	
Management & Admin fees	250.00	7930.00	
Consultancy	0.00	125.00	
Wayleaves	0.00	476.60	
Friends of WHT	20.00	85.00	
End of year Transfers	0.00	0.00	
WHRL Loan Interest /Repayment	0.00	0.00	
Misc	0.00	16.35	
HIE	0.00	0.00	
Interest	8.17	58.74	
Ni employment allowance	389.36	1569.77	
SMP	0.00	0.00	
<b>Total</b>	<b>1253.05</b>	<b>19051.42</b>	<b>0.00</b>
<b>EXPENDITURE</b>			<b>0.00</b>
Donations	0.00	0.00	0.00
Equipment	0.00	1057.76	1057.76
Hospitality	200.00	212.70	412.70
Companies House Annual Return	0.00	0.00	0.00
Stationary, printing, postage, data storage etc	60.77	695.12	755.89
Website	0.00	94.57	94.57
Software + technical support	80.00	199.17	279.17
Insurance	450.53	2737.61	3188.14
Telephone and Internet	78.65	3083.19	3161.84
Employment Cost	2459.64	12794.72	15254.36
Consultancy	0.00	1117.60	1117.60
Travel and Subsistence	8.55	344.70	353.25
Legal Fees	0.00	0.00	0.00
Membership	0.00	135.00	135.00
Accountancy	0.00	207.00	207.00
Card management fee	64.69	323.31	388.00
Land rental share	0.00	125.00	125.00
Misc	0.00	361.22	361.22
<b>Total</b>	<b>3402.83</b>	<b>23488.67</b>	<b>0.00</b>
<b>Net Cash Flow</b>	<b>-2149.78</b>	<b>-4437.25</b>	
<b>Closing Balance</b>	<b>52323.91</b>	<b>52323.91</b>	

**Seilebost Office**

	<u>1 Month to 31/07/2017</u>	<u>7 Months to 31/07/2017</u>
<b>Opening Balance</b>		
	186.26	1967.67
<b>INCOME</b>		
WHT 50% Share of office costs	0.00	0.00
Room rental	400.00	705.00
RSPB Sub-let	1387.29	1387.29
RSPB Share of Expenses	0.00	0.00
Non domestic rates - refund	0.00	615.12
<b>Total</b>	<b>1787.29</b>	<b>2707.41</b>
<b>EXPENDITURE</b>		
Water	0.00	141.10
Electricity	142.95	415.90
Cleaning Supplies	29.10	234.10
Oil	0.00	868.75
Maintenance	0.00	423.00
Camping extras	0.00	86.42
Transaction charges	1.20	4.44
Non domestic rates (to be refunded)	0.00	615.12
Safety Equipment	<u>0.00</u>	<u>85.95</u>
<b>Total</b>	<b>173.25</b>	<b>2874.78</b>
<b>Net Cash Flow</b>	<b>1614.04</b>	<b>-167.37</b>
<b>Closing Balance</b>	<b>1800.30</b>	<b>1800.30</b>

**DEVELOPMENT OFFICER**

	<u>1 Month to 31/07/2017</u>	<u>to 31/07/2017</u>	<u>Budget</u>
<b>Opening Balance</b>			
	-5856.27	0.00	
<b>INCOME</b>			
SMP	0.00	5081.90	
HIE	<u>0.00</u>	<u>27855.00</u>	
<b>Total</b>	<b>0.00</b>	<b>32936.90</b>	
<b>EXPENDITURE</b>			
Employment Costs including Salary	1204.49	32290.28	12500.00
Maternity Pay	0.00	5202.32	
Recruitment	0.00	678.76	750.00
Travel and Subsistence	0.00	728.71	1000.00
Training	0.00	0.00	1000.00
Equipment	0.00	750.64	500.00
Vodafone	0.00	346.95	
Share of Office and Utilities Costs	<u>0.00</u>	<u>0.00</u>	1000.00
<b>Total</b>	<b>1204.49</b>	<b>39997.66</b>	
<b>Net Cash Flow</b>	<b>-1204.49</b>	<b>-7060.76</b>	
<b>Closing Balance</b>	<b>-7060.76</b>	<b>-7060.76</b>	

**MARKETING GRADUATE**

	<u>1 Month to 31/07/2017</u>	<u>2 Months to 31/07/2017</u>	<u>Budget</u>
<b>Opening Balance</b>			
	-60.80	0.00	
<b>INCOME</b>			
HIE	<u>0.00</u>	<u>0.00</u>	
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	
<b>EXPENDITURE</b>			
Employment Costs including Salary	642.87	642.87	
Recruitment	0.00	60.80	
Travel and Subsistence	0.00	0.00	
Training	0.00	0.00	
Equipment	0.00	0.00	
<b>Total</b>	<b>642.87</b>	<b>703.67</b>	
<b>Net Cash Flow</b>	<b>-642.87</b>	<b>-703.67</b>	
<b>Closing Balance</b>	<b>-703.67</b>	<b>-703.67</b>	

**CEC CONSTRUCTION**

	<u>1 Month to 31/07/2017</u>	<u>to 31/07/2017</u>	<u>Budget</u>
<b>Opening Balance</b>			
	-12636.13	0.00	
<b>INCOME</b>			
Coastal Communities	0.00	450000.00	450000.00
Big Lottery	0.00	1069058.00	1068967.00
HIE	0.00	244000.00	244000.00
CnES	0.00	100000.00	100000.00
Scottish Government - Regeneration Fund	0.00	200000.00	200000.00
HHP	0.00	9398.75	
Robertson Trust	0.00	20000.00	20000.00
Scottish Hydro Electric Community Grant	<u>0.00</u>	<u>15600.00</u>	15600.00
<b>Total</b>	<b>0.00</b>	<b>2,108,056.75</b>	<b>2098567.00</b>
<b>EXPENDITURE</b>			
Site Works	0.00	51755.52	43210.00
Community Building Construction	0.00	1736104.03	1710638.00
Fixture & Fittings	0.00	4087.00	
Building Warrants/Statutory Fees	0.00	5256.00	6180.00
Professional fees and expenses	1190.00	182559.68	180078.00
Legal Fees (for grants)	0.00	739.00	3863.00

Cleaning	0.00	1500.00		
Landscaping	741.67	741.67		
40% non reclaimable VAT (now 5%)	19.32	139900.97		155517.00
<b>Total</b>	<b>1950.99</b>		<b>2122643.87</b>	<b>2099486.00</b>
<b>Net Cash Flow</b>	<b>-1950.99</b>		<b>-14587.12</b>	
<b>Closing Balance</b>	<b>-14587.12</b>		<b>-14587.12</b>	

**COASTAL ASSETS****1 Month to 31/07/2017****7 Months to 31/07/2017**

<b>Opening Balance</b>		<b>4455.10</b>	<b>1930.35</b>
<b>INCOME</b>			
Pontoon Rent	0.00		0.00
Mooring Rent	100.00		100.00
The Cliff' Rent	0.00		2656.80
Safety Equipment	0.00		0.00
Electricity	0.00		0.00
<b>Total</b>		<b>100.00</b>	<b>2756.80</b>
<b>EXPENDITURE</b>			
Pontoon Insurance	0.00		0.00
Shed Insurance	0.00		0.00
Maintenance	0.00		0.00
Crown Estate	100.00		100.00
Safety Equipment	0.00		25.90
Electricity	84.79		190.94
Advertising	0.00		0.00
Misc	<u>0.00</u>		<u>0.00</u>
<b>Total</b>		<b>184.79</b>	<b>316.84</b>
<b>Net Cash Flow</b>		<b>-84.79</b>	<b>2439.96</b>
<b>Closing Balance</b>		<b>4370.31</b>	<b>4370.31</b>

**CAMPING**

	<u>1 Month to 31/07/2017</u>	<u>7 Months to 31/07/2017</u>
Opening Balance		1500.00
<b>INCOME</b>		
Camping Spots	285.00	1100.00
Talla na Mara	975.00	7072.50
Seilebost School	<u>1120.00</u>	<u>4790.00</u>
<b>Total</b>	<b>2380.00</b>	<b>12962.50</b>
<b>EXPENDITURE</b>		
Paypal Fees	30.75	159.89
Signs	0.00	0.00
Advertising	0.00	119.98
Leaflet Holders	0.00	0.00
Seilebost Toilets	233.33	483.97
<b>Total</b>	<b>264.08</b>	<b>763.84</b>
<b>NET CASH FLOW</b>	<b>2115.92</b>	<b>12198.66</b>
Closing Balance	13698.66	13698.66

**LUSKENTYRE HOUSE PLOTS**

	<u>1 Month to 31/07/2017</u>	<u>to 31/07/2017</u>
Opening Balance		0.00
<b>INCOME</b>		
Plot Sales	0.00	0.00
Plot purchaser contribution to house plots	0.00	8815.13
Loan from CNES	0.00	150000.00
SSE Community Trust Grant	<u>0.00</u>	<u>13650.00</u>
<b>Total</b>	<b>0.00</b>	<b>172465.13</b>
<b>EXPENDITURE</b>		
Water Supply Design	0.00	780.00
Water Installation	0.00	34003.42
Professional Fees	0.00	72.00
Loan for House Build	0.00	100000.00
Electricity Works	<u>0.00</u>	<u>32588.85</u>
<b>Total</b>	<b>0.00</b>	<b>167444.27</b>
<b>NET CASH FLOW</b>	<b>0.00</b>	<b>5020.86</b>
Closing Balance	5020.86	5020.86

**BIG FUNDING (FIRST GRANT)**

	<u>1 Month to 31/07/2017</u>	<u>to 31/07/2017</u>
Opening Balance		0.00
<b>INCOME</b>		
Repay Hydro Planning Fee	0.00	1960.00
WHRL Repay Big Funding	<u>0.00</u>	<u>37785.00</u>
<b>Total</b>	<b>0.00</b>	<b>39745.00</b>
<b>EXPENDITURE</b>		
Employment Costs	997.90	21260.20
<b>Total</b>	<b>997.90</b>	<b>23021.09</b>
<b>NET CASH FLOW</b>	<b>-997.90</b>	<b>16723.91</b>
Closing Balance	16723.91	16723.91

**CEC - FIXTURES AND FITTINGS**

	<u>1 Month to 31/07/2017</u>	<u>to 31/07/2017</u>
Opening Balance		0.00
<b>INCOME</b>		
CEC VAT Reclaim	0.00	45000.00
RSPB desk difference	<u>0.00</u>	<u>396.27</u>
<b>Total</b>	<b>0.00</b>	<b>45396.27</b>
<b>EXPENDITURE</b>		
Tables	0.00	7754.17
Chairs + covers	0.00	13030.00
Office Furniture	0.00	5692.63
Fire Safety Equipment	0.00	2105.65
Fencing	0.00	1059.21
Sound Equipment	239.36	3993.28
Gallery	77.10	428.58
Curtains, blinds, and track	0.00	2473.81
crockery, cutlery and glasses etc	876.96	7680.46
Kitchen/Restaurant	0.00	187.49
Cleaning equipment	0.00	2719.70
Office fittings + merch cabinet	0.00	463.21
Treatment room fittings	0.00	96.94
staff room fittings	0.00	125.81
Toilet/shower fittings	0.00	197.36
storage	0.00	427.24
Hook-ups	0.00	14.77
Fibre to centre	0.00	5352.62
Signage	0.00	194.87
Marquee	26.49	3258.48
Projector	0.00	1720.00

Comms cupboard	0.00	152.50
Nisbets (no invoice)	245.94	245.94
5% non reclaimable VAT	3.53	521.94
<b>Total</b>	<b>1469.38</b>	<b>59896.66</b>
<b>NET CASH FLOW</b>	<b>-1469.38</b>	<b>-14500.39</b>
<b>Closing Balance</b>	<b>-14500.39</b>	<b>-14500.39</b>

**TALLA NA MARA**

	<u>1 Month to 31/07/2017</u>	<u>to 31/07/2017</u>
<b>Opening Balance</b>	<b>26375.98</b>	<b>0.00</b>
<b>INCOME</b>		
Weddings	6916.04	23373.76
Corporate Events	0.00	1742.50
Business Unit + Restaurant rent	3043.16	8905.71
Share of advertising costs	60.00	120.00
Room rental	66.71	291.39
Cycling grant	0.00	12600.00
Bord nan Gaidhlig grant	0.00	3920.00
Lucky2BHere	0.00	3787.30
Film Club	0.00	319.17
Fisherman Puppet Show	0.00	35.83
HoRo	0.00	1678.82
Ball	0.00	83.33
Merchandise	405.00	952.51
Gallery Sales	3166.38	4574.38
Gallery Commission	0.00	0.00
Refreshment sales	0.00	152.56
	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>13657.29</b>	<b>62537.26</b>
<b>EXPENDITURE</b>		
Advertising	0.00	2684.00
Lease - Legal Fees	395.33	395.33
Catering	0.00	540.00
Camping	0.00	91.80
Merchandise	205.00	1469.13
Gallery Sales	1569.30	1569.30
Cleaning supplies	112.06	780.04
Cleaning labour	595.26	2930.79
Window Cleaning	0.00	90.00
Grass Cutting	40.00	60.00
Maintenance	0.00	299.68
Licence	0.00	1379.45
Equipment	135.19	747.57
Opening event supplies	0.00	445.85
Electric charge point	0.00	9269.51
Refreshments	0.00	146.86
Cinema/Shows/Ticket Share	0.00	188.35
Lucky2bhere expenditure	0.00	1070.4
HoRo/Steak expenditure	960.00	1662.75
Cycling Grant	0.00	405
Consumables	9.26	108.63
Fire Safety	0.00	94.45
Misc	0.00	87.47
	<u>0.00</u>	<u>9.03</u>
<b>Total</b>	<b>4021.40</b>	<b>26525.39</b>
<b>NET CASH FLOW</b>	<b>9635.89</b>	<b>36011.87</b>
<b>Closing Balance</b>	<b>36011.87</b>	<b>36011.87</b>

**OPENING (BIG LOTTERY GRANT)**

	<u>1 Month to 31/07/2017</u>	<u>to 31/07/2017</u>	
<b>Opening Balance</b>		<b>4915.00</b>	<b>0.00</b>
<b>INCOME</b>			
Big Lottery Grant	0.00		4915.00
<b>Total</b>	<u>0.00</u>	<b>0.00</b>	<b>4915.00</b>
<b>EXPENDITURE</b>			
	0.00		
<b>Total</b>		<b>0.00</b>	<b>0.00</b>
<b>NET CASH FLOW</b>		<b>0.00</b>	<b>4915.00</b>
<b>Closing Balance</b>		<b>4915.00</b>	<b>4915.00</b>

**SSE RESILIENCE FUND**

	<u>1 Month to 31/07/2017</u>	<u>to 31/07/2017</u>	
<b>Opening Balance</b>		<b>2723.00</b>	<b>0.00</b>
<b>INCOME</b>			
SSE Grant	0.00		17450.00
<b>Total</b>	<u>0.00</u>	<b>0.00</b>	<b>17450.00</b>
<b>EXPENDITURE</b>			
Radio Licence	0.00		112.50
Radios	0.00		5447.50
Generator	0.00		9167.00
Generator Installation	1192.80		1192.80
Generator Delivery	450		450
<b>Total</b>		<b>1642.80</b>	<b>16369.80</b>
<b>NET CASH FLOW</b>		<b>-1642.80</b>	<b>1080.20</b>
<b>Closing Balance</b>		<b>1080.20</b>	<b>1080.20</b>

Lottery 06001594		1.00	CEC Revenue	13809.96
Main 06001463		13859.05	Seilebost Office	1800.30
Savings 10031369		192020.06	Development Officer	-7060.76
Petty Cash		683.14	Core Admin	52323.91
Paypal		6516.03	Coastal Assets	4370.31
HMRC - SMP		-4.44	CEC - Construction	-14587.12
			Marketing Graduate	-703.67
			CEC Const - F & F	-14500.39
			Big Funding (first grant)	16723.91
			Housing Development	22500.00
			Luskentyre House Plots	5020.86
			Camping	13698.66
			Talla na Mara	36011.87
			Horgabost Turbine	-6348.43
			Opening (Big Lottery Grant)	4915.00
Less: Unpresented Cheques*			SSE Resilience Fund	1080.2
	10422	-1160.00	PNP Transfer	-8616.46
	10423	-20.00		
	10424	-890.00	WHRL Transfer	1222.55
			VAT	14418.38
			RECLAIMED VAT	<u>74925.76</u>
	<b>Total</b>	<b><u>211004.84</u></b>	<b>Total</b>	<b><u>211004.84</u></b>